
MARCH 20, 2014

**AGENDA ITEM 6
INFORMATION ITEM**

SCHOLARSHARE INVESTMENT BOARD

Review of ScholarShare Monitoring Procedures and Criteria

Background

In March 2013, the ScholarShare Investment Board (SIB or Board) approved changes to the ScholarShare Monitoring Procedures and Criteria (Procedures). The changes included minor revisions, and additional clarification on calculation of the fair market value adjustment and on restrictions within the TIAA-CREF Emerging Markets Equity Index Fund.

As part of SIB's annual review, SIB staff and SIB's investment consultant, Pension Consulting Alliance, Inc. (PCA), have reviewed the Procedures, including but not limited to, the purpose of Procedures, the ongoing and periodic monitoring activities, the investment status schedules, the corrective measures, the investment performance criteria schedules, and the definitions of important terms. PCA's review and analysis is outlined in their memo (Exhibit A).

Following the review, SIB staff and PCA have determined that no changes to the Procedures are necessary at this time.

Presenter

Jeremy Thiessen, Managing Director, Pension Consulting Alliance, Inc.