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**SEPTEMBER 29, 2016**

**AGENDA ITEM 3  
ACTION ITEM**

**SCHOLARSHARE INVESTMENT BOARD**

*Resolution to Issue Request for Proposals for 529 Industry Consulting Services for the ScholarShare Investment Board*

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***Recommendation***

Staff recommends that the Board adopt Resolution No. 2016-03 authorizing the Executive Director to issue a request for proposals for 529 industry consulting services.

***Background***

A 529 industry consultant provides a national perspective to the ScholarShare Investment Board (Board) on industry standards and trends, as well as project guidance and an informed opinion on the ScholarShare program manager's marketing plans, performance, and strategies. Additionally, the 529 industry consultant advises the Board on the 529 industry and provides analysis of marketing and distribution efforts.

In 2014, the Board contracted with AKF Consulting Group (AKF) for 529 industry consulting services. The contract with AKF is scheduled to expire on April 16, 2017. There continues to be a need for a 529 industry consultant to assist the Board in administering the ScholarShare College Savings Plan.

***Presenter***

Stanley Zeto, Deputy Executive Director, ScholarShare Investment Board

**RESOLUTION NO. 2016-03**

**RESOLUTION OF THE SCHOLARSHARE INVESTMENT BOARD  
PROVIDING AUTHORIZATION TO ISSUE A REQUEST FOR  
PROPOSALS FOR 529 INDUSTRY CONSULTING SERVICES**

**WHEREAS**, the ScholarShare Investment Board (the “Board”) is authorized by the California Education Code Section 69981 (c)(2) to enter into agreements or contracts necessary to carry out the powers of the Board; and

**WHEREAS**, the Board, per Education Code Section 69982 (b), has authority to contract for consultants necessary for the purpose of rendering professional and technical assistance and advice; and

**WHEREAS**, the Board has previously entered into agreements to receive 529 industry advice, and the Board is currently under contract with a 529 industry consultant; and

**WHEREAS**, a 529 industry consultant provides the Board with a national perspective on the 529 industry, including trends, marketing and distribution strategies, 529 plan comparison analyses, assistance with writing request for proposals, interpretation of the program manager’s marketing plans and performance, as well as assisting the Board in upholding its fiduciary responsibilities to ScholarShare account owners.

**NOW, THEREFORE, BE IT RESOLVED**, that the Executive Director is hereby authorized to issue a request for proposals for 529 industry consulting services.

Attest:

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Chairperson

Date of Adoption:

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