

**MINUTES
SCHOLARSHARE INVESTMENT BOARD**

JULY 26, 2022

Chair Audrey Noda called the meeting to order at 1:31 PM.

ScholarShare Investment Board Members Present:

- Audrey Noda for Fiona Ma, State Treasurer, Chair (via teleconference)
- Gayle Miller for Keely Martin Bosler, Director, Department of Finance (via teleconference)
- Lisa Constancio for Brooks Allen, Executive Director, State Board of Education (via teleconference)
- Hal Geiogue, Governor Appointee, California Student Aid Commission (via teleconference)
- Paul Martin, Governor Appointee – Member at Large (via teleconference)

ScholarShare Investment Board Members Absent:

- Angela Acosta-Salazar, Senate Rules Committee Appointee
- David Lizarraga, Speaker Appointee

ScholarShare Investment Board Staff Members Present:

- Julio Martinez, Executive Director
- Stanley Zeto, Deputy Executive Director
- Lori Mattson, Manager (via teleconference)
- Noah Lightman, Manager, CSA Initiatives
- Rachell Owen-Reinwald, Outreach Specialist (via teleconference)
- James Millward, Outreach Specialist
- Ravinder Kapoor, Senior Attorney, State Treasurer’s Office

ScholarShare 529 Plan Manager, TIAA-CREF Tuition Financing, Inc., Staff Present:

- Linda English, Senior Director (via teleconference)
- Doug Harrison, Senior Director, Marketing (via teleconference)
- Glenn Friedman, Director (via teleconference)

Chair Noda declared a quorum present

Agenda Item No. 1

Resolution to Approve Amendment to Agreement No. SIB 07-21 for Recordkeeping Platform for the California Kids Investment and Development Savings Program

Mr. Julio Martinez, SIB, presented SIB staff’s recommendation to adopt Resolution No. 2022-15 approving an amendment to Agreement No. SIB 07-21 for the recordkeeping platform for the California Kids Investment and Development Savings Program (CalKIDS or Program).

Chair Noda asked for public comment. There was none.

Board Action

Motion to approve Resolution No. 2022-15 approving an amendment to Agreement No. SIB 07-21 for the recordkeeping platform for CalKIDS.

MOTION:	Member Constancio	SECOND:	Member Miller
AYES:	Members Miller, Constancio, Geiogoue, Martin, Noda		
NOES:	None		
ABSTAIN:	None		
ACTION:	MOTION PASSED		

Agenda Item No. 2

Resolution to Approve Amendment to Agreement No. SIB 08-21 for Call Center Services for the California Kids Investment and Development Savings Program

Mr. Martinez presented SIB staff’s recommendation to adopt Resolution No. 2022-16 approving an amendment to Agreement No. SIB 08-21 for call center services for CalKIDS.

Chair Noda asked for public comment. There was none.

Board Action

Motion to approve Resolution No. 2022-16 approving an amendment to Agreement No. SIB 08-21 for call center services for the CalKIDS.

MOTION:	Member Miller	SECOND:	Member Martin
AYES:	Members Miller, Constancio, Geiogoue, Martin, Noda		
NOES:	None		
ABSTAIN:	None		
ACTION:	MOTION PASSED		

Agenda Item No. 3

Update on the California Kids Investment and Development Savings Program

Mr. Noah Lightman, SIB, provided a quarterly update on CalKIDS including the most recent developments with the Program’s implementation, such as service agreements, marketing and outreach items, and funding. Mr. Martinez responded to Member Miller’s inquiry regarding CalKIDS platform accessibility and community education.

Chair Noda asked for public comment. There was none.

Public Comment

Chair Noda called for public comment. There was none.

There being no further business before the Board, the Chair adjourned the meeting at 1:51 PM.