

**MINUTES
SCHOLARSHARE INVESTMENT BOARD**

MAY 9, 2023

Chair Patrick Henning called the meeting to order at 10:01 AM.

ScholarShare Investment Board Members Present:

- Patrick Henning for Fiona Ma, State Treasurer, Chair
- Michele Perrault for Joe Stephenshaw, Director, Department of Finance (via teleconference)
- Lisa Constancio for Brooks Allen, Executive Director, State Board of Education (via teleconference)
- Angela Acosta-Salazar, Senate Rules Committee Appointee (via teleconference)
- Hal Geiogue, Governor Appointee (via teleconference)
- Paul Martin, Governor Appointee (via teleconference)

ScholarShare Investment Board Members Absent:

- David Lizarraga, Speaker Appointee

ScholarShare Investment Board Staff Present:

- Julio Martinez, Executive Director
- Stanley Zeto, Deputy Executive Director
- Noah Lightman, Manager, CSA Initiatives
- Ethan Caudillo, Office Technician
- Spencer Walker, General Counsel, State Treasurer's Office

Chair Henning declared a quorum present.

Agenda Item No. 2

Resolution to Approve Agreement for Advertising and Media Buying Services for the California Kids Investment and Development Savings Program

Julio Martinez, ScholarShare Investment Board (SIB or Board), provided an overview of the agenda item including SIB staff's recommendation that the Board adopt Resolution No. 2023-04 authorizing the Executive Director to enter into Agreement No. SIB 05-22 with Push Media, Inc. for advertising and media buying services for the California Kids Investment and Development Savings Program (CalKIDS).

Chair Henning asked for public comment. There was none.

Board Action

Motion to adopt Resolution No. 2023-04 authorizing the Executive Director to enter into Agreement No. SIB 05-22 with Push Media, Inc. for advertising and media buying services for CalKIDS.

MOTION:	Member Martin	SECOND:	Member Acosta-Salazar
AYES:	Members Perrault, Constancio, Acosta-Salazar, Geiogue, Martin, Henning		
NOES:	None		
ABSTAIN:	None		
ACTION:	MOTION PASSED		

Public Comment

Chair Henning called for public comment. There was none.

There was no further business before the Board. The Chair adjourned the meeting at 10:08 AM.