
OCTOBER 22, 2024

**AGENDA ITEM 3
ACTION ITEM**

SCHOLARSHARE INVESTMENT BOARD

Resolution to Appoint an Executive Director for the ScholarShare Investment Board

Recommendation

The Chairperson of the ScholarShare Investment Board (SIB or Board) recommends that the Board adopt Resolution No. 2024-08, appointing Cassandra DiBenedetto as the Executive Director for SIB.

Background

This agenda item seeks the appointment of Cassandra DiBenedetto to serve as Executive Director for SIB, as recommended by the State Treasurer, Chair of SIB.

Cassandra DiBenedetto is a dedicated community leader based in Sacramento, California. With a background in public policy, Cassandra has been at the forefront of key initiatives aimed at improving the quality of life for underserved communities in the California. Her expertise spans issues such as financial inclusion, community organizing, and environmental justice.

Cassandra earned her degree in Public Policy from California State University, Sacramento, where she developed a deep understanding of the complexities facing local governments and their residents. Over the past decade, she has worked with numerous government agencies to address systemic inequalities, always with a focus on collaboration and grassroots empowerment.

In addition to her professional work, Cassandra is an active volunteer and community member. She is known for her ability to bring diverse stakeholders together to find creative and sustainable solutions to today's most pressing challenges. Her commitment to social equity and her unwavering dedication to her community have earned her a reputation as a compassionate and effective leader.

Presenter

Stephanie Tom, Deputy Treasurer, State Treasurer's Office

**SCHOLARSHARE INVESTMENT BOARD
RESOLUTION NO. 2024-08**

**RESOLUTION OF THE SCHOLARSHARE INVESTMENT BOARD
FOR THE APPOINTMENT OF AN EXECUTIVE DIRECTOR**

WHEREAS, the ScholarShare Investment Board (the “Board”) was created under the provisions of Education Code Section 69980 et seq. (the “Golden State ScholarShare Trust Act” or “Act”);

WHEREAS, Section 69981(c)(10) of the Act provides, in part, that the Board shall have the power and authority to appoint an Executive Director, who shall serve at the pleasure of the Board, and determine the duties of the Executive Director and other staff as necessary and set their compensation; and

WHEREAS, the State Treasurer, Chairperson of the Board, has recommended the appointment of Cassandra DiBenedetto to serve as Executive Director.

NOW, THEREFORE, BE IT RESOLVED by the ScholarShare Investment Board as follows:

SECTION 1. Cassandra DiBenedetto is appointed as Executive Director and is hereby designated with all the power and authority of the Executive Director and shall have the authority to conduct any business necessary for the efficient operation of the board as detailed in the Act.

SECTION 2. The Deputy Executive Director shall serve as acting Executive Director designated with all the power and authority of the Executive Director at any time and limited to that period of time the Executive Director is unavailable or unable to perform any duty of the Executive Director.

SECTION 3. This Resolution becomes effective immediately upon its adoption.

Attest: _____
Chairperson

Date of Adoption: _____