



SCHOLARSHARE INVESTMENT BOARD

901 P Street, Suite 313-B
Sacramento, CA 95814
p (916) 651-6380
scholarshare@treasurer.ca.gov
www.treasurer.ca.gov/scholarshare

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

JOE STEPHENSHAW
Director of Finance

BROOKS ALLEN
Executive Director
State Board of Education

ANGELA ACOSTA-SALAZAR
Senate Rules Committee
Appointee

CATALINA CIFUENTES
Governor Appointee
CA Student Aid Commission

PAUL MARTIN
Governor Appointee
Member at Large

VACANT
Speaker Appointee

EXECUTIVE DIRECTOR
Cassandra DiBenedetto

NOTICE OF SCHOLARSHARE INVESTMENT BOARD MEETING AND AGENDA

MONDAY, DECEMBER 16, 2024, 1:00 PM

**Paul Bonderson Building
901 P Street, Conference Room 102
Sacramento, CA, 95814**

Teleconference Locations:

- Ronald Reagan State Building
300 South Spring Street, Suite 8500
Los Angeles, CA 90013
- Riverside County Office of Education
Riverside Conference Center
College and Career Readiness Office
4280 Brockton Avenue, Fourth Floor
Riverside, CA 92501

The ScholarShare Investment Board (SIB or Board) is providing Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing (at the above-noticed teleconference locations) and video conferencing.

Public Participation

- Teleconference Call-In Number*: (877) 810-9415
Participant Code: 6535126
- Microsoft Teams Video Conferencing Weblink*
[Click Here](#) to Join Meeting via Microsoft Teams
Meeting ID: 216 893 725 136
Passcode: GD949m2p

ITEMS OF BUSINESS TO BE TRANSACTED OR DISCUSSED

There will be an opportunity for public comment before the end of each item.

<u>Item No.</u>	<u>Item</u>	<u>Presenter(s)</u>
1.	Call To Order and Roll Call	
2.	Action Item Approval of Minutes from October 22, 2024 ScholarShare Investment Board Meeting	Stephanie Tom, STO

<u>Item No.</u>	<u>Item</u>	<u>Presenter(s)</u>
3. Information Item	Executive Director's Report <ul style="list-style-type: none"> • ScholarShare 529 Accounts and Assets • Program Updates • Legislative Update • Marketing and Outreach Highlights • Contracts 	Cassandra DiBenedetto, SIB Stanley Zeto, SIB Jose Quiaoit, SIB
4. Action Item	Resolution to Approve Delegation of Authority for Execution of Contracts up to \$500,000	Cassandra DiBenedetto, SIB
5. Information Item	Update on the California Kids Investment and Development Savings Program	Noah Lightman, SIB
6. Action Item	Resolution to Approve Agreement with VistaShare LLC for the Recordkeeping Platform for the California Kids Investment and Development Savings Program Accounts	Stanley Zeto, SIB Noah Lightman, SIB
7. Action Item	Resolution to Approve Agreement with Foundation for California Community Colleges for Call Center Services for California Kids Investment and Development Savings Program Accounts	Stanley Zeto, SIB Noah Lightman, SIB
8. Information Item	Review of Asset Allocation Recommendation for 2025 for ScholarShare 529	Jeremy Thiessen, TIAA Jordan Jones, TIAA Kay Ceserani, Meketa Aysun Kilic, Meketa
9. Information Item	Review and Analysis of Investment Performance for ScholarShare 529	Jeremy Thiessen, TIAA Jordan Jones, TIAA Kay Ceserani, Meketa Aysun Kilic, Meketa
10. Information Item	Review of ScholarShare 529 Environmental, Social and Governance (ESG) Investments	Jeremy Thiessen, TIAA Jordan Jones, TIAA Kay Ceserani, Meketa Aysun Kilic, Meketa
11. Information Item	Marketing Update and 2025 Marketing Plan for ScholarShare 529 and the California Kids Investment and Development Savings Program	Doug Harrison, TIAA Yvette Haring, TIAA Carol Gleeson, Gleeson Digital Strategies Otilia Bretan, Gleeson Digital Strategies

<u>Item No.</u>	<u>Item</u>	<u>Presenter(s)</u>
12. Information Item	Review of Administrative Performance for ScholarShare 529	Linda English, TIAA
13. Public Comment		
14. Adjournment		

NOTE: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

Cassandra DiBenedetto
 ScholarShare Investment Board
 901 P Street, Suite 313-B
 Sacramento, CA 95814
 (916) 651-6380

The agenda is also available on the ScholarShare Investment Board website at:
www.treasurer.ca.gov/scholarshare

* Interested members of the public may use this number or the Microsoft Teams link to call in to listen to and/or comment on items before the ScholarShare Investment Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number and Microsoft Teams link are provided as an option for public participation.

The ScholarShare Investment Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the ScholarShare Investment Board in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the ScholarShare Investment Board, no later than five calendar days before the meeting at (916) 651-6380. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.