
MAY 22, 2025

AGENDA ITEM 10
ACTION ITEM

SCHOLARSHARE INVESTMENT BOARD

Resolution to Approve Amendment to Agreement No. SIB 02-21 with California Department of General Services - Office of State Publishing for Printing and Mailing Services for the California Kids Investment and Development Savings Program

Recommendation

ScholarShare Investment Board (SIB or Board) staff recommend that the Board adopt Resolution No. 2025-04, approving an amendment to Agreement No. SIB 02-21 with the California Department of General Services - Office of State Publishing (OSP) for printing and mailing services for the California Kids Investment and Development Savings Program (CalKIDS or Program).

Background

Subsequent to the launch of the Program in the summer of 2022, in October 2022 the Board executed an interagency agreement with OSP for printing and mailing services for CalKIDS, specifically for notifications to Program participants. The interagency agreement, Agreement No. SIB 02-21 (Agreement), with OSP was authorized with a maximum amount of \$3,974,935.68 over the three-year term and is set to expire in August 2025.

Following a review of the Agreement and the printing and mailing services performed by OSP since the launch of the Program, SIB staff has determined that there continues to be a need for these services beyond the end of the term of the existing Agreement for at least four months. With this extension, SIB staff continue to analyze future needs for these services, which includes exploring options to expand the scope of work or incorporate enhancements into the next agreement for these services, with the purpose of maximizing the impact and effectiveness of notifications to Program participants without disruption or delay. During the fourth month extension SIB staff will determine if it is feasible to extend the agreement with OSP for the long-term or whether it is in the best interest of CalKIDS to potentially pursue a Request for Proposals (RFP), if permissible under appropriate authority, to meet long-term objectives.

Therefore, SIB staff recommend that the Board adopt Resolution No. 2025-04, which authorizes the Executive Director to approve an amendment to the Agreement with OSP to extend the term for four months, expiring on December 31, 2025, and to increase the maximum amount of the Agreement to ensure sufficient funds are available for services to be performed during the extension period. With this amendment, the total amount of the Agreement will not exceed \$4,834,177.56.

Presenters

Stanley Zeto, Deputy Executive Director, ScholarShare Investment Board
Noah Lightman, Manager, CSA Initiatives, ScholarShare Investment Board

**SCHOLARSHARE INVESTMENT BOARD
RESOLUTION NO. 2025-04**

**RESOLUTION OF THE SCHOLARSHARE INVESTMENT BOARD
RELATING TO THE APPROVAL OF AMENDMENT TO
AGREEMENT NO. SIB 02-21 WITH THE CALIFORNIA DEPARTMENT
OF GENERAL SERVICES – OFFICE OF STATE PUBLISHING FOR
PRINTING AND MAILING SERVICES FOR THE CALIFORNIA KIDS
INVESTMENT AND DEVELOPMENT SAVINGS PROGRAM**

WHEREAS, the ScholarShare Investment Board (“SIB” or the “Board”) was created under Education Code section 69980 et seq. (the “Golden State ScholarShare Trust Act” or “Act”); and

WHEREAS, the Board, pursuant to Education Code Section 69996.4 (j), has authority to contract for goods and services as necessary for the purpose of rendering professional and technical assistance for the administration of the California Kids Investment and Development Savings Program (“CalKIDS” or “Program”); and

WHEREAS, the Board, pursuant to Education Code Section 69981(c)(10), may authorize the Executive Director to enter into contracts on behalf of the Board or conduct any business necessary for the efficient operations of the Board; and

WHEREAS, a contractor is necessary to provide printing and mailing services related to notifications to Program participants, as required pursuant to Education Code 69996.9(b)(1); and

WHEREAS, the California Department of General Services – Office of State Publishing (“OSP”) offers printing and mailing services for state agencies necessary to fulfill the statutorily-required notifications for the Program; and

WHEREAS, the Board’s existing interagency agreement, Agreement No. SIB 02-21 (the “Agreement”), with OSP for printing and mailing services for the Program was authorized with a maximum amount of \$3,974,935.68 and is set to expire on August 31, 2025; and

WHEREAS, following a review of the Agreement and the printing and mailing services performed by OSP since the launch of the Program in summer 2022, SIB staff has determined that there continues to be a need for these services for an extended period of time, for the purpose of maximizing the impact and effectiveness of notifications to Program participants.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director is hereby authorized to negotiate, execute necessary documents, and take whatever steps are necessary to obtain all required approvals for an amendment to the Agreement with OSP to extend the term of the Agreement for four months, expiring on December 31, 2025, and to increase the maximum amount of the Agreement to an amount not to exceed \$4,834,177.56 to ensure sufficient funds are available.

Attest: _____
Chairperson

Date of Adoption: _____