
MAY 22, 2025

AGENDA ITEM 11
ACTION ITEM

SCHOLARSHARE INVESTMENT BOARD

*Resolution to Approve Amendment to Data Sharing Agreement with
Riverside County Superintendent of Schools for the
California Kids Investment and Development Savings Program*

Recommendation

ScholarShare Investment Board (SIB or Board) staff recommend that the Board adopt Resolution No. 2025-05 authorizing the Executive Director to approve amendment to data sharing agreement with the Riverside County Superintendent of Schools for the California KIDS Investment and Development Savings Program (CalKIDS or Program).

Background

In 2023, the State Legislature created a statutory requirement in Education Code section 69996.9 for SIB to partner with the Riverside County Superintendent of Schools, also referred to as the Riverside County Office of Education (RCOE) for a data exchange process to improve outreach efforts with the Program.

SIB worked with RCOE and the California Department of Education to develop a process for data sharing that would not conflict with federal law. The process, as outlined in the data sharing agreement (Agreement) between SIB and RCOE and involves RCOE providing SIB student information, which is cross checked to identify Program eligibility and participation, then reshared with RCOE. As such, the data source originates with RCOE, not SIB. The Agreement was executed in April 2024 with the data sharing partnership beginning thereafter. Since the partnership commenced, RCOE has become an integral partner in increasing CalKIDS participation in the Inland Empire. From mid-April 2024 to mid-April 2025, RCOE has helped nearly 50,000 students claim their CalKIDS Account.

The provisions of this Agreement become automatically inoperative in state law on July 1, 2025. Although initially mandated by statute, SIB and RCOE are in mutual agreement to continue the data sharing partnership that has yielded such positive results for at least another year, if not for the long-term. Therefore, SIB staff seeks the Board's approval to move forward with an amendment to the Agreement to extend the term not to exceed five years, therefore giving SIB the flexibility to execute an agreement of at least one year but with the ability to increase the term dependent on a subsequent legislative agreement or mutual agreement between the parties.

Presenter

Cassandra DiBenedetto, Executive Director, ScholarShare Investment Board
Noah Lightman, Manager, CSA Initiatives, ScholarShare Investment Board

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**SCHOLARSHARE INVESTMENT BOARD
RESOLUTION NO. 2025-05**

**RESOLUTION OF THE SCHOLARSHARE INVESTMENT BOARD
TO APPROVE AMENDMENT TO DATA SHARING AGREEMENT
WITH RIVERSIDE COUNTY OFFICE OF EDUCATION
FOR THE CALIFORNIA KIDS INVESTMENT
AND DEVELOPMENT SAVINGS PROGRAM**

WHEREAS, the California Kids Investment and Development Savings Program (“CalKIDS” or the “Program”) and CalKIDS fund are established pursuant to Education Code sections 69996.1 and 69996.9, respectively; and

WHEREAS, the ScholarShare Investment Board (the “SIB” or “Board”) was created under Education Code section 69980 et seq. (the “Golden State ScholarShare Trust Act” or “Act”); and

WHEREAS, Section 69996.9(e) of the Education Code provides that the Board shall partner with the “Riverside County Office of Education, including the 23 school districts in the County of Riverside” (referred to herein forth as “RCOE”), to exchange data as permissible under federal and state data privacy and data security laws to facilitate student engagement with the Program; and

WHEREAS, Section 69996.9(e), which requires the data sharing, is of its own accord to sunset on July 1, 2025 and RCOE and SIB (collectively referred to hereinafter as the “Parties”) are currently seeking potential legislation to extend the requirement of data sharing between the parties, which also includes an annual data based report, which is provided to the Legislature and the Department of Finance; and

WHEREAS, the current data agreement (the “Agreement”), which the Parties formalized and executed in April 2024, is set to expire on July 1, 2025; and

WHEREAS, the Parties recognize their partnership through the Agreement has facilitated RCOE enabling their students to claim CalKIDS Accounts at a rate that outpaces other counties and is therefore demonstrative that data sharing agreements can help facilitate students to claim CalKIDS Accounts to enable higher education; and

WHEREAS, the Parties are in agreement that their ability to extend the terms of the Agreement are not bound by statute and a potential legislative bill, where the Parties could by mutual accord and partnership extend the term of the Agreement beyond the sunset date of July 1, 2025

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorizes the Executive Director of SIB to enter into any and all necessary agreement(s), including an amendment to the Agreement itself, for the purpose of extending the term, and if warranted the conditions, of data sharing between the Parties. The amendment to the Agreement shall be at least one (1) year but shall not exceed five (5) years from the date of its execution.

BE IT FURTHER RESOLVED, that this Resolution becomes effective upon its adoption by the Board.

Attest: _____
Chairperson

Date of Adoption: _____