
MARCH 18, 2026

**AGENDA ITEM 7
INFORMATION ITEM**

SCHOLARSHARE INVESTMENT BOARD

Review and Analysis of Investment Performance for ScholarShare 529

Background

The ScholarShare Investment Board (SIB or Board) and its investment consultant, Meketa Investment Group, Inc. (Meketa), monitor all portfolios in ScholarShare 529 (Plan) in accordance with the ScholarShare Monitoring Procedures and Criteria (Procedures) adopted by the Board.

In this item, SIB will review and discuss the Plan's "Investment Performance Quarterly Report, 4th Quarter 2025" (Exhibit A) provided by TIAA-CREF Tuition Financing, Inc. (TFI), and the "4Q 2025 Investment Performance Status Report" (Exhibits B), provided by Meketa. The report provided by Meketa provide comparisons for each underlying fund allocated to the portfolios used in the Plan to applicable benchmark criteria and labels the current status of funds as "pass" or "fail."

For the fourth quarter of 2025:

- 21 underlying funds were in the "pass" status, and
- Two (2) underlying funds were in the "fail" status and are currently on "watch" status.

Presenter

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