
DECEMBER 18, 2014

AGENDA ITEM 01
ACTION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

Approval of the minutes for the October 27, 2014 meeting of the California Secure Choice Retirement Savings Investment Board

The California Secure Choice Retirement Savings Investment Board (Board) met October 27, 2014 in room 587 at 915 Capitol Mall, Sacramento, California.

The following Board members were present:

Bettina Redway for the Chair, State Treasurer, Bill Lockyer
Eraina Ortega for the Director of Finance, Michael Cohen
Barbara Liebert for the State Controller, John Chiang
Edward de la Rosa
William Sokol
Cynthia Pollard
Marty Morgenstern
Yvonne Walker
Heather Hooper

The following staff members were present:

Grant Boyken, Acting Executive Director
Eric Lawyer, Special Assistant
Deborah Yang, Senior Attorney

Agenda Item 1 – Approval of the minutes of the September 29, 2014 meeting of the California Secure Choice Retirement Savings Investment Board

The Board approved the minutes of the September 29, 2014 Board meeting.

Agenda Item 2 – Acting Executive Director’s Report

Acting Executive Director of the California Secure Choice Retirement Savings Program, Grant Boyken, presented to the Board an update on issues relevant to the Board.

Agenda Item 3 – Resolution No. 2014-05: Resolution of the California Secure Choice Retirement Savings Investment Board Relating to the Approval to Issue a Request for Proposals for Market Analysis

Mr. Boyken discussed the revisions made to the draft request for proposal (RFP) for market analysis and presented the RFP to the Board for its consideration. William Sokol made a motion to approve release of the RFP. The motion was seconded by Yvonne Walker. The Board voted unanimously in favor of the motion. The votes are summarized as follows:

- Bettina Redway: Yes
- Eraina Ortega: Yes
- Barbara Liebert: Yes
- Edward de la Rosa: Yes
- William Sokol: Yes
- Cynthia Pollard: Yes
- Marty Morgenstern: Yes
- Yvonne Walker: Yes
- Heather Hooper: Yes

Agenda Item 4 – Legal Services Contract Update

Mr. Boyken informed the Board of recent developments related to the awarding of the contract for legal services.

Agenda Item 5 – Update on Other Retirement Security Initiatives and Proposals

Mr. Lawyer spoke about retirement security legislation at the State and Federal level.