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JANUARY 26, 2015

AGENDA ITEM 01  
ACTION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

*Approval of the minutes for the December 18, 2014 meeting of the California Secure Choice Retirement Savings Investment Board*

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The California Secure Choice Retirement Savings Investment Board (Board) met December 18, 2014 in Room 110 at 915 Capitol Mall in Sacramento, California; and at 10 Almaden Boulevard, 14<sup>th</sup> Floor, San Jose, California (teleconference).

The following Board members were present:

Michael Paparian for the Chair, State Treasurer Bill Lockyer  
Terry McGuire for State Controller John Chiang  
Eraina Ortega for the Director of Finance, Michael Cohen  
Edward de la Rosa  
William Sokol  
Yvonne Walker  
Heather Hooper (via teleconference)

The following staff members were present:

Grant Boyken, Acting Executive Director  
Najia Rosales, Special Assistant  
Deborah Yang, Senior Attorney

**Agenda Item 1 – Approval of the minutes of the October 27, 2014 meeting of the California Secure Choice Retirement Savings Investment Board (ACTION ITEM)**

The Board approved the minutes of the October 27, 2014 Board meeting.

**Agenda Item 2 – Acting Executive Director’s Report (INFORMATION ITEM)**

Acting Executive Director of the California Secure Choice Retirement Savings Investment Board, Grant Boyken, presented to the Board an update on fundraising.

**Agenda Item 3 – Consideration of Options to Select a Law Firm for a Contract for Legal Services (ACTION ITEM)**

Mr. Boyken provided an update to the Board on issues related to the selection of a law firm to conduct legal services. Mr. Boyken outlined two options for selecting a law firm: Option 1) authorize staff to execute a contract with K&L Gates or Option 2) request qualifications and cost detail from law firms. Terry McGuire made a motion to approve Option 2 to solicit responses from additional law firms. The motion was seconded by Eraina Ortega. Mr. Boyken added clarity regarding staff direction to post the announcement on the Secure Choice website. Ms. Ortega added that no additional money be used to publicize the request for responses from additional law firms. The Board voted in favor of the motion:

- Michael Paparian: Yes
- Terry McGuire: Yes
- Eraina Ortega: Yes
- Edward de la Rosa: Yes
- William Sokol: No
- Cynthia Pollard: Absent
- Marty Morgenstern: Absent
- Yvonne Walker: No
- Heather Hooper: No

Mr. Paparian called for other business and public comment; there were none. The meeting adjourned.