
FEBRUARY 23, 2015

AGENDA ITEM 05
INFORMATION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

Board Issue Briefings for Topics Related to Retirement Security

Presenter

Ruth Holton-Hodson

Background

Staff is proposing to put together a series of presentations from stakeholders and subject matter experts to be held at Board meetings throughout the year that cover the wide variety of issues the Board will have to consider in the development of the Secure Choice Program. The goal is to build shared expertise in preparation for analyzing the recommendations from the consultants. These briefings will be in addition to any that the Board consultants provide. Staff would like guidance from the Board on the issues the Board would like to explore, categories include best practices in developing effective investment strategies; fundamentals of potential investment products such as annuities and IRAs; principals of fund management; lessons learned in maximizing participation in savings products; lessons learned from other states and countries on comparable plans; understanding employee benefits administration at small businesses and non-profits; and best practices in retirement program administration.