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AGENDA ITEM 08  
INFORMATION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

*Board Issue Briefing – Retirement Plan Administration: Hearing from Industry*

*Presenters:*

- *Judy Miller, Director of Retirement Policy, American Retirement Association*
- *Michael Kiley, President and Owner, Plan Administrators, Inc. (PAi)*
- *Pete Kirtland; President, Co-Founder, & CEO, Aspire*
- *Chad Parks, CEO and Founder, Ubiquity Retirement + Savings*

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***Presenter Bios (as provided by the presenters)***

Judy Miller

Judy Miller is Director of Retirement Policy for the American Retirement Association and Executive Director of the American Society of Pension Professionals and Actuaries (ASPPA) College of Pension Actuaries. Judy joined the American Retirement Association after serving as Senior Benefits Advisor on the staff of the Senate Finance Committee (May, 2003 through November 2007). Before joining the Finance Committee staff, Judy provided consulting and actuarial services to employer-sponsored retirement programs for nearly 30 years. Judy has testified on behalf of ASPPA before both the U.S. Senate Finance Committee and the House Ways and Means Committee.

Judy is a Member of the ASPPA College of Pension Actuaries, a Fellow of the Society of Actuaries, a Member of the American Academy of Actuaries and an Enrolled Actuary. She received her B.S. in mathematics from Carnegie Mellon University in Pittsburgh, PA.

The American Retirement Association is a national organization of more than 20,000 retirement plan professionals who provide consulting and administrative services for qualified retirement plans covering millions of American workers. Members are retirement professionals of all disciplines, including consultants, administrators, actuaries, investment advisors, accountants and attorneys.

Michael Kiley

Recognized as a visionary in the retirement field, Michael Kiley has nearly 30 years of experience creating simple, affordable and effective retirement solutions that also educate and inform workers on the importance of owning their retirement readiness. He is dedicated to helping ensure every American has access to a dignified retirement.

Since founding PAi, Kiley has focused his efforts on serving the unique retirement needs of small and medium-sized businesses by collaborating with partners in government, industry and technology. Kiley is an active member of a number of influential industry associations, the Council of Independent 401(k) Recordkeepers (CIKR), the Women's Institute For a Secure Retirement Advisory Committee (WISER), and the American Society of Pension Professionals & Actuaries (ASPPA).

Kiley recently served as an expert panelist for the American Savings Education Council (ASEC) and was a guest speaker at the Plan Sponsor Council of America Annual Conference. He also served as an industry expert discussing the retirement needs of "Main Street USA, at the Plan Sponsor Council of America (PSCA) annual national conference. Kiley has provided testimony on the Successful Retirement Readiness Communication for Various Population Segments before the United States Department of Labor Advisor Council on Employee Welfare and Pension Benefits Plans. He is also the founder of two nationwide efforts designed to help provide a dignified retirement for all: [iOMechallenge.org](http://iOMechallenge.org) and [protectmyretirement.org](http://protectmyretirement.org).

#### Pete Kirtland

With over 25 years in the retirement plan industry, Pete Kirtland possesses a range of knowledge that includes administration, compliance, consulting, management, plan design, communications, sales and marketing. Pete has served in several senior roles at large global professional services companies to entrepreneurial positions leading start up success.

Throughout his dedicated career in the retirement industry, Pete's dynamic leadership style has driven high-performing corporate cultures, loyal customers and trusted brands. For the last 13 years, Pete has led Aspire Financial Services to be recognized as one of the fastest, trusting and leading retirement solutions providers. Aspire has recorded another year of top line growth exceeding 35%.

One of Pete's key contributions to the industry is improving the quality of retirement planning for participants and the industry at large. He has guided Aspire to represent the new age of retirement planning – through transparency at every stage, fixed fee cost structure to promote advocacy for the participant, and complete flexibility with investment choices. Pete's passion is prompted by the retirement savings crisis that our country is facing. He leads the conversation with participant outcomes and is leveraging technology and data with linking partnerships to offer endless opportunities for all vested parties involved.

Pete attributes his success to the talented people around him. His leadership is infectious and genuinely cares about social responsibilities and is eager to influence meaningful changes on society through more informed retirement planning and choices.

#### Chad Parks

Chad Parks is CEO and founder of Ubiquity Retirement + Savings, formerly The Online 401(k). Helping savers contribute over \$1.4 billion towards their retirement since 1999, Ubiquity is one of the first flat-fee-for-service micro retirement providers in the nation.

Chad started as a broker at Piper Jaffray. Driven by a desire to phase out the traditional and antiquated broker model, Chad left the company to obtain his CFP designation and launch his independent financial planning practice.

In the process, Chad ran across micro small business owners in need of affordable retirement and savings plans. Finding the small business market highly neglected and underserved, he saw the opportunity and launched what is now, Ubiquity. Serving more than 7,000 small businesses in 50 states, Ubiquity provides solutions directly and through partners, such as Zenefits, TaxAct, Charles Schwab & Co. and Morningstar, as well as payroll companies, financial planners and CPAs.

Chad is known for his unique and irreverent approach to business and the financial industry as a whole, and is regularly quoted in national publications, including *The Wall Street Journal*, *The New York Times*, *Fox Business*, *Yahoo! Finance*, *USA Today*, *CNN Money*, *Bloomberg Wealth Manager*, *Business Week*, *Entrepreneur* and *Plan Sponsor* for his passion for small business and entrepreneurship, as well as his foray into his independently produced documentary *Broken Eggs Film*, released in 2014.