
JUNE 26, 2017

AGENDA ITEM 1
ACTION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

Meeting Minutes for April 24, 2017 California Secure Choice Retirement Savings Investment Board Meeting

Board members present:

State Treasurer John Chiang and Steve Juarez for State Treasurer John Chiang
Karen Greene Ross for the State Controller, Betty T. Yee
Eraina Ortega for the Director of Finance, Michael Cohen
Edward De La Rosa
Heather Hooper
Marty Morgenstern
William Sokol
Yvonne Walker

Secure Choice staff present:

Katie Selenski, Executive Director
Christina Elliott, Former Acting Executive Director
Ruth Holton-Hodson, Senior Policy Advisor
Eric Lawyer, Retirement Security and Insurance Analyst
Robert Hedrick, Senior Attorney

Board Chair Steve Juarez called the meeting to order at 1:06 PM.

Agenda Item 1 – Approval of the minutes of the March 27, 2017 meeting of the California Secure Choice Retirement Savings Investment Board (ACTION ITEM)

Chair Juarez asked for public comment; there were none.

Board Action

Motion to approve the minutes of the March 27, 2016 meeting of the California Secure Choice Retirement Savings Investment Board (Board).

| | | | |
|----------|--|-----------|---------------|
| MOTION: | Karen Greene Ross | SECONDED: | Yvonne Walker |
| AYES: | Steve Juarez, Karen Greene Ross, Eraina Ortega, Edward De La Rosa, Heather Hooper, Marty Morgenstern, William Sokol, Yvonne Walker | | |
| NOES: | None | | |
| ABSTAIN: | None | | |

| | |
|---------|---------------|
| RECUSE: | None |
| ACTION | Motion Passes |

Agenda Item 2 – Acting Executive Director’s Report (INFORMATION ITEM)

Former Acting Executive Director Christina Elliott gave brief comments to the Board. Executive Director Katie Selenski briefly discussed her background and experience with the Board and identified her areas of focus as she begins her role as Executive Director of the California Secure Choice Retirement Savings Program.

Agenda Item 3 – Legal Analysis Update (INFORMATION ITEM)

David Morse from K&L Gates, LLP provided an update to the Board on relevant legal matters, including an update on House Joint Resolution 66, a joint Congressional resolution expressing disapproval of the rule submitted by the Department of Labor relating to savings arrangements established by States for non-governmental employees.

Agenda Item 4 – Legislative Update (INFORMATION ITEM)

Eric Lawyer, Retirement Security and Insurance Analyst, provided up update on relevant state and federal legislation and provided the Board an update on retirement security initiatives in other states.

Agenda Item 5 – Issue Briefing: Lessons from Rollout of the Affordable Care Act (INFORMATION ITEM)

Diana Dooley, Secretary, California Health and Human Services Agency, spoke about the lessons learned from the rollout of the Affordable Care Act in California. Dooley also spoke about what boards and staff should consider in developing a new state government program.

Public Comment

Mark Herbert, California Director, Small Business Majority provided public comment.

Other Business

None.

The meeting adjourned at 2:24 p.m.