
SEPTEMBER 25, 2017

AGENDA ITEM 6
INFORMATION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

Investment Consultant Procurement Plan

Program consultant AKF Consulting will discuss their plan to assist the California Secure Choice Retirement Savings Investment Board (“Board”) in hiring an investment consultant. Among other things, the investment consultant will be necessary to advise the Board and staff in developing investment beliefs and investment policies; hiring an investment manager(s); and developing risk management and oversight programs.

Attachment

- Investment Consultant Procurement Plan



California Secure Choice Retirement Savings Investment Board

Agenda Item 6: Investment Consultant Procurement Plan

September 25, 2017

Required Investment Consulting Services

- **Participate in solicitation of investment management services**
- **Support and facilitate process for Board to adopt Investment Policy Statement, flowing from investment beliefs, and Risk Management and Oversight Program**
- **Provide ongoing investment monitoring and analyses**

Investment Consultant Selection Process

- The earliest contract start date is expected to be January 2018

Task	Responsible Party	Projected End Dates
Initial Draft of Investment Consultant RFP	AKF	October 6, 2017
Finalize RFP for Board Review	Staff and AKF	October 13, 2017
Board Approval of RFP (October Meeting)	Board	October 23, 2017
RFP Issued	Staff	October 24, 2017
Proposals Received	Staff	November 20, 2017
Proposals Analyzed and Evaluated	Staff and AKF	December 6, 2017
Selection of Finalist to Recommend to Board	Staff	December 8, 2017
Board Consideration and Approval of Finalist	Board	December 18, 2017
Contract Approval	DGS	January 2018