Save Without Sacrifice!

Understanding CalABLE and Medi-Cal

November 4, 2026



Webinar Setup



Spanish Interpreter

Click Interpretation in webinar controls and click Spanish



ASL Interpreters

View the speaker gallery to find a video feed of our ASL interpreters



Captioning

Turn on Closed Captioning in the webinar controls

Cal ABLE

Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

https://www.treasurer.ca.gov/able/events/webinars/2026/index.asp



Submitting Questions

Q&A Box

Submit your questions using the Q&A box at any time

Email Us

Audio-only participants may email us at CalABLE@treasurer.ca.gov

Survey

Submit your feedback and unanswered questions

Q&A Portion

Our team members will be answering questions in the Q&A during the webinar. We will also select a few questions to answer live at the end of the webinar.

We will answer as many questions as possible.

Please note, we cannot answer questions about specific personal situations, but we can direct you to resources.



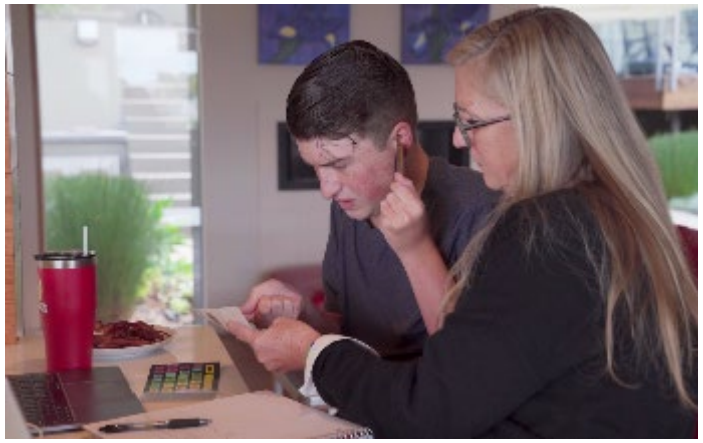
Disclaimer

This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.



Poll:
Do you currently have or are you interested in opening a CalABLE account?

- ◯ Yes, I have an account.
- ◯ Yes, I'm interested in opening one.
- ◯ No, not at this time.
- ◯ I'm not familiar with CalABLE.

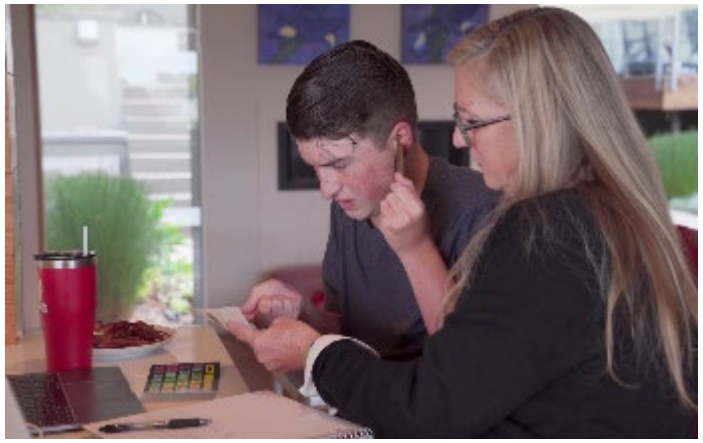






Poll:
Do you have Medi-Cal?

- Yes
- I'm thinking of applying
- No







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November 2026



What is CalABLE?

CalABLE is a savings and investment account for people with disabilities.

CalABLE helps people save for the future while protecting their benefits.

Who is eligible?

Cal ABLE

Who is eligible for CalABLE?

Anyone with an eligible disability can have a CalABLE account

- You can open the account at any age as long as your disability began before your 46th birthday
- You do not need to receive benefits
- There are no income requirements

For more information including lists of eligible disabilities, go to https://calable.ca.gov/eligibility



CalABLE protects benefits

CalABLE can help you save while protecting eligibility for benefits that look at how much money you have, like:

- SSI
- CalFresh
- Housing Choice Vouchers (Section 8)
- Medi-Cal

If you're on SSI, you normally cannot save more than

$2,000

Now with CalABLE, you can save up to

$100,000

Medi-Cal Asset Limits

Since January 1, 2026, **Medi-Cal has been considering your assets** (the things you own) when determining your eligibility for Non-MAGI coverage.

The current asset limit starts at $130,000.

However, any funds in a CalABLE account are automatically not counted toward Medi-Cal's asset limit.

Income limits will still apply even if the money is deposited into a CalABLE account.

CalABLE is also exempt from Medi-Cal estate recovery in most cases.



How much can you save with CalABLE?

How much you can contribute to your CalABLE account?

In 2026, you can contribute up to:

$20,000

(contributions only)

Do you receive SSI?

Your account balance must remain below:

$100,000

(contributions + earnings)

Not receiving SSI?

You can continue to contribute until your account reaches:

$529,000

(contributions + earnings)

CalABLE will automatically reject excess contributions

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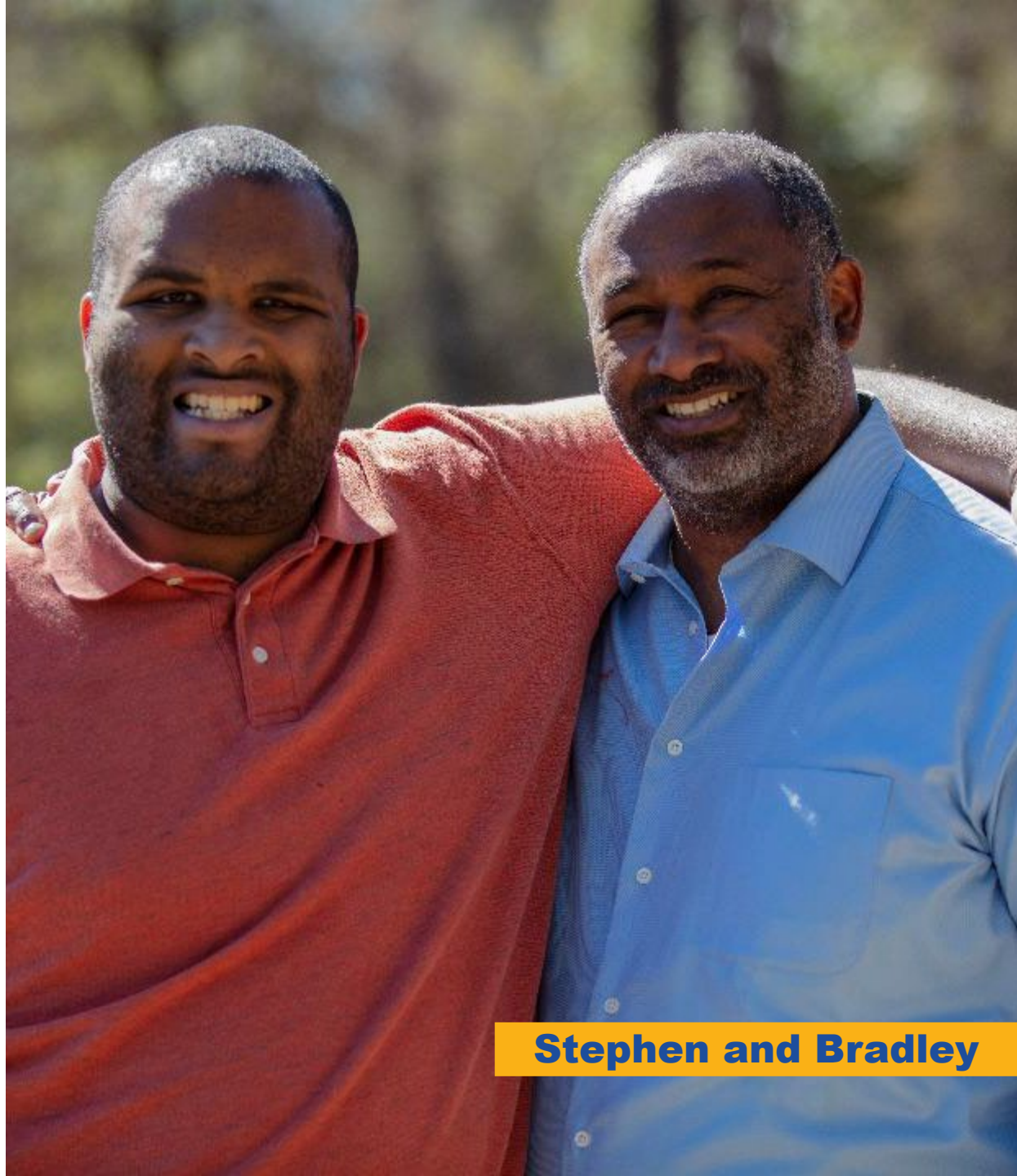
Invest for the future

- CalABLE offers 8 professionally managed investment portfolios
- Opportunity to build wealth through compound earnings
- Fees are competitive – $30 per year, plus a small percentage of invested assets

You don’t pay state or federal taxes on any earnings in the account!*

*The account only must be used for qualified disability expenses

For more information about fees and investment portfolios, see the CalABLE Program Disclosure Statement



What can you buy or pay for with your funds?

What can the money be spent on?

Any expense that helps the account holder maintain or improve their health, independence, or quality of life – at any age.

Education	Housing*	Transportation and travel
Health and wellness	Basic needs including food	And much more!

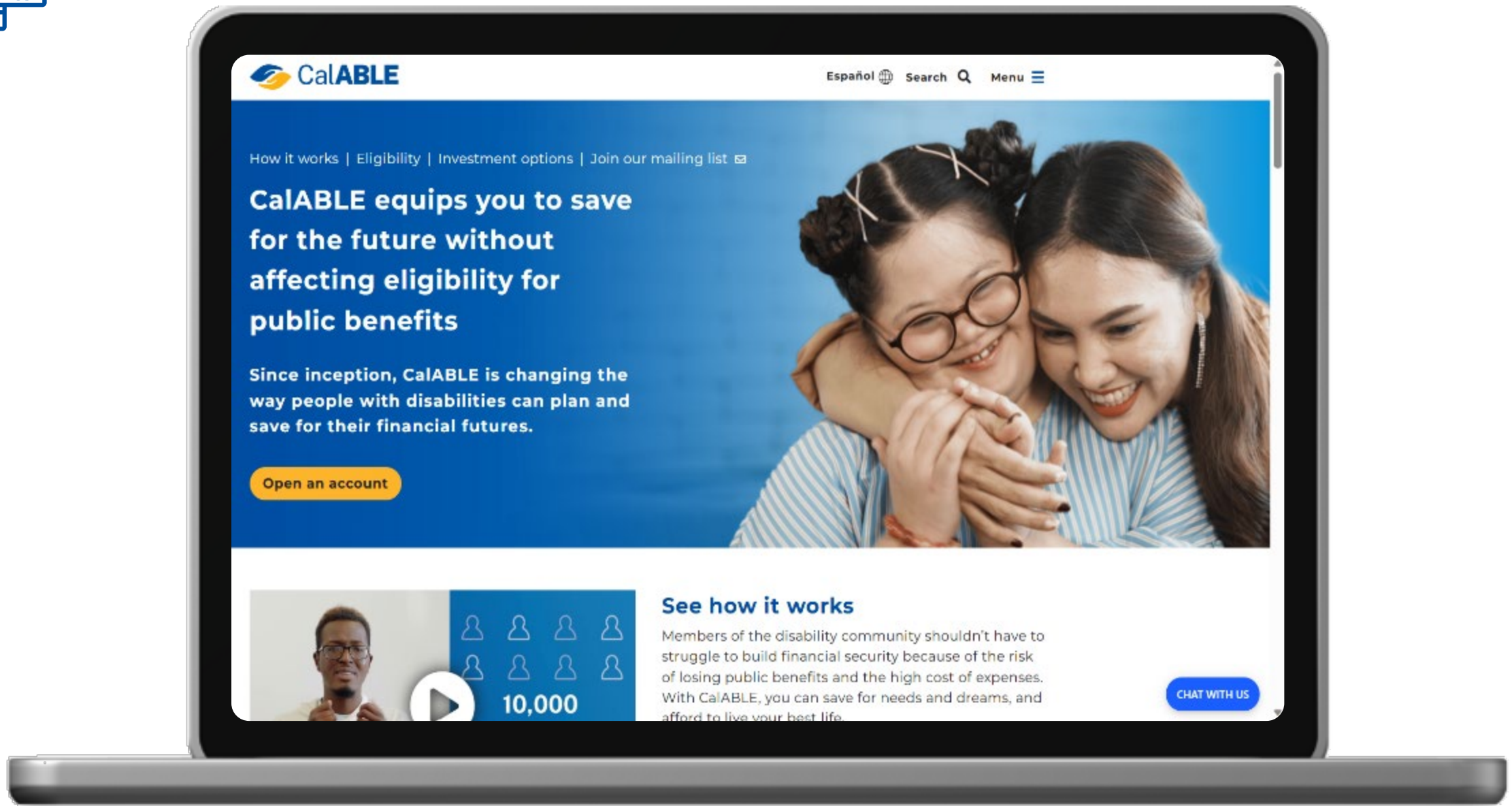
Access your money easily

- CalABLE offers a prepaid Visa card with no monthly fees. The card can be used anywhere a Visa debit card is accepted.
- Funds can also be spent via transfers or mailed checks.
- There are no penalties for spending, so the funds can be accessed at any time!

*For SSI recipients, housing expenses must be withdrawn and spent in the same calendar month.

How do I open a CalABLE Account?

Get started today: CalABLE.ca.gov



What do I need to know before I open an account?

- The account can be opened by the person with a disability or an Authorized Legal Representative
- Authorized users can also be added to help monitor or manage the account
- The person with a disability is always the ABLE account owner and beneficiary of the funds
- Each person can only have one ABLE account



Department of Health Care Services (DHCS)

Contact Us

CalABLE Service Center

- Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT
  - Our customer service center supports more than 240 languages
  - For those who are deaf and/or hard of hearing, please contact us at the number above via a relay service
- You can sign up to receive our emails, newsletters and information by scanning the QR code.

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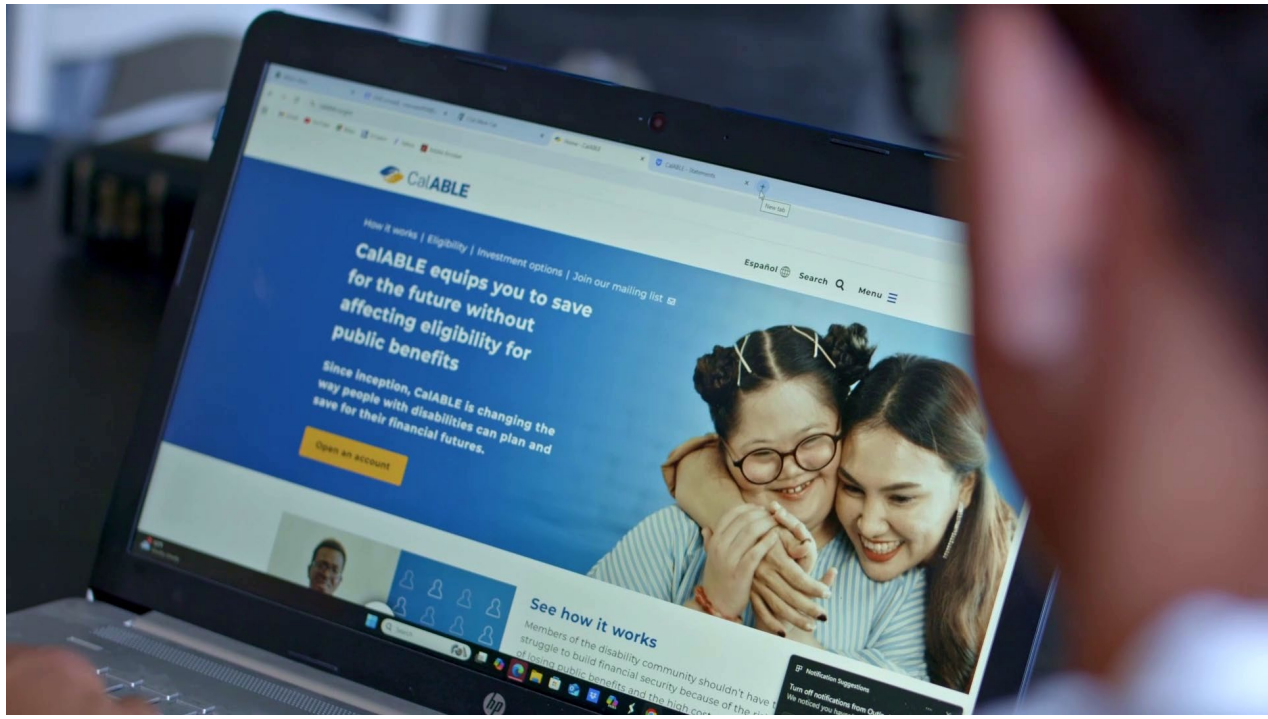
Reminders

Recap: Medi-Cal Asset Limits & CalABLE

How CalABLE can help protect your savings

- **Some programs like Medi-Cal and SSI have asset limits, but CalABLE is automatically exempt**
  - Save up to $100,000 and protect SSI eligibility
  - Save up to $529,000 and protect Medi-Cal eligibility
- Earnings in CalABLE accounts grow tax free
- You can save for the long term while spending when you need to
- It only takes minutes to open an account

Let CalABLE be your partner as you plan your financial future!



Register Now For Our Upcoming Webinar!

Join our webinar in two weeks to learn tips and strategies for making the most of your CalABLE account.

- Registration is now open!
- The webinar flyer and registration link will be shared with you following today's session
- Keep an eye on your inbox for more details!

We look forward to having you join us again!

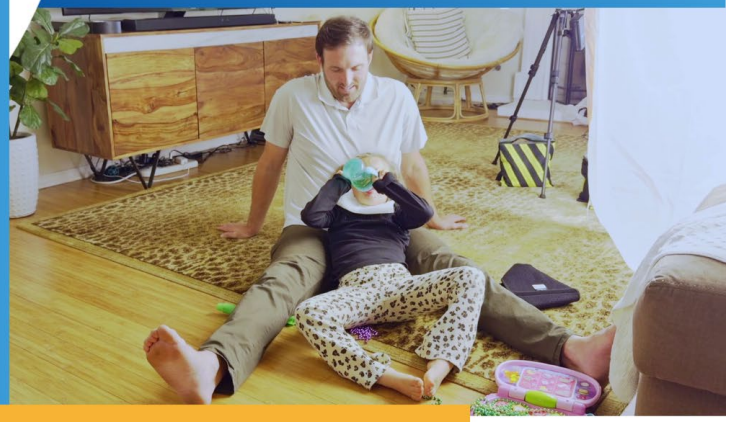
CalABLE

Maximizing Your CalABLE Account

Make the most of your CalABLE account!

November 18, 2026

2:00 P.M. – 3:30 P.M. PT



This program is free and open to the general public.

Dial in by calling
1-916-573-6313
Phone ID
293 325 208#
Webinar ID:
291 523 631 321 290

CalABLE Monthly Webinar Series

Register now:

https://teams.microsoft.com/meet/291523631321290?p=2uMVH0SyO1DSsjAIXD

CalABLE is governed by the California ABLE Act Board, an instrumentality of the State of California. Vestwell State Savings, LLC ("Vestwell") is the program administrator. More information about the program can be found at calable.ca.gov.

CalABLE is a savings and investment program offered by the state of California to people with disabilities that began before reaching age 46.

In this webinar, we will explore:

- CalABLE Basics
- End of year savings
- Gifting feature
- Account features
- Rollovers

Fill out the anonymous webinar survey!

1. Do you have any questions we didn’t answer?
2. Email or phone number (optional if you would like follow-up)



CalABLE Disclosure

The CalABLE Program is administered by the California State Treasurer's Office. Before investing, please carefully read the Program Disclosure booklet (available at calable.ca.gov) to learn more about the program, including its effect on federal and state benefits, investment objectives, risks, fees, and tax implications. The Federal Deposit Insurance Corporation (FDIC) insures the FDIC-Insured Portfolio up to $250,000, subject to certain restrictions. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the State of California or Vestwell Government Savings dba Vestwell State Savings. You could lose money. This information is provided for educational purposes and is not a recommendation; please consult your own financial, tax, or other advisor before making any investment decisions.

Thank You