Maximizing your CalABLE Account!

Make the Most of Your CalABLE Account Before the Year Ends!



November 18, 2026

Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

https://www.treasurer.ca.gov/able/events/webinars/2026/index.asp



Q&A Portion

Our team members will be answering questions in the Q&A during the webinar. We will also select a few questions to answer live at the end of the webinar.

We will answer as many questions as possible.

Please note, **we cannot answer questions about specific personal situations**, but we can direct you to resources.



Disclaimer

This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.





Welcome

Fiona Ma

California State Treasurer

CalABLE

Maximizing your CalABLE Account!

Make the Most of Your CalABLE Account Before the Year Ends!



November 18, 2026

CalABLE Basics

What is CalABLE?

CalABLE is a savings and investment account for people with disabilities.

CalABLE helps people save for the future while protecting their benefits.

Protect Benefits

Cal ABLE

CalABLE protects benefits

CalABLE can help you save while protecting eligibility for benefits that look at how much money you have, like:

- SSI
- CalFresh
- Housing Choice Vouchers (Section 8)
- Medi-Cal

In most cases, CalABLE is also exempt from Medi-Cal estate recovery.

If you're on SSI, you normally cannot save more than

$2,000

Now with CalABLE, you can save up to

$100,000

Who is eligible?

Cal ABLE

Who is eligible for CalABLE?

Anyone with an eligible disability can have a CalABLE account

- You can open the account at any age as long as your disability began **before your 46th** birthday
- You **do not need** to receive benefits
- There are **no income** requirements

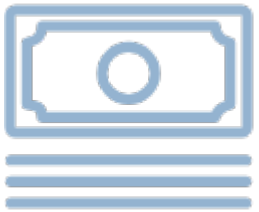
For more information including lists of eligible disabilities, go to https://calable.ca.gov/eligibility



Four ways to maximize your account in 2026!

1

Contributing



2

Gifting



3

Investing



4

Spending



CalABLE

Contributing

Cal ABLE

How much you can contribute to your CalABLE account?

In 2026, you can contribute up to:

$20,000

(contributions only)

Do you receive SSI?

Your account balance must remain below:

$100,000

(contributions + earnings)

Not receiving SSI?

You can continue to contribute until your account reaches:

$529,000

(contributions + earnings)

CalABLE will automatically reject excess contributions

Cal ABLE

Save more with ABLE to Work

You may be able to save an additional $15,650 in 2026!

- The ABLE to Work program permits working account owners to contribute above the $20,000 annual contribution limit, if they or their employer are not contributing to a retirement plan **that calendar year**.
- The additional $15,650 must come from your income.

Save a potential total of $35,650 in 2026



Ryan

How do I contribute to my account?



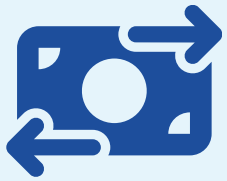
One time or recurring electronic contributions

Electronically transfer money from a bank account to your CalABLE account!



Direct Deposit

Set up direct deposit from Social Security Payments or your paycheck from work.



529 Rollover

You can roll over part or all of a Section 529 college savings plan into a CalABLE account.



By check

Use the contribution form and mail it along with your check.

Direct Deposits

Skip extra steps and make saving easier by setting up fast, secure direct deposits from SSI or your employer to your account.

You can log into your CalABLE account and get information about setting up the direct deposit. Just provide your employer with the CalABLE account details to get started.

Call the CalABLE Customer Service Center
at 833-CAL-ABLE or 833-225-2253

***Please note:** the full payment will be direct deposited. You cannot do partial payments. Additionally, you can only accept up to the annual contribution limit into your account.



Gifting Page

Cal ABLE

Ask family and friends to contribute via gifting!

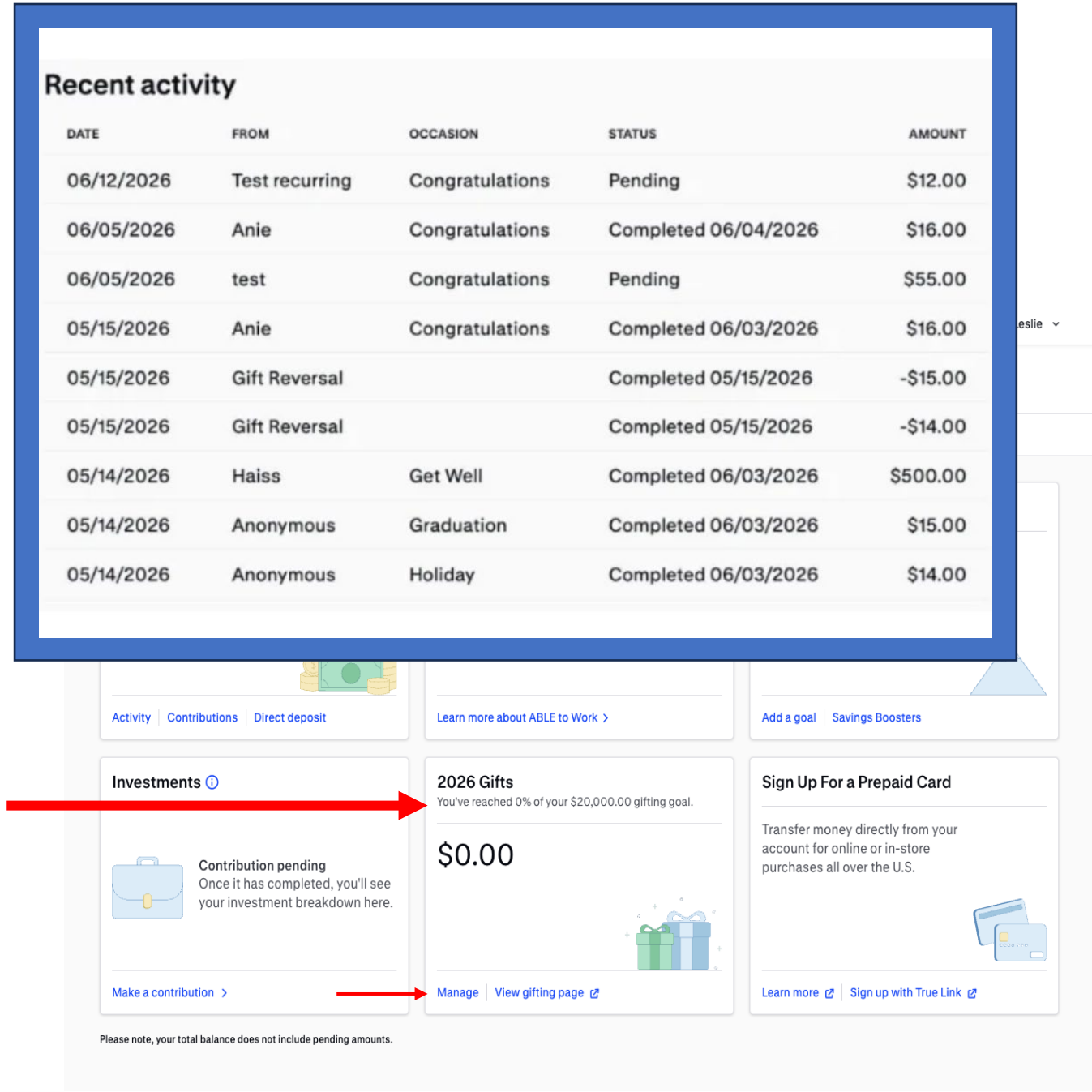
- Set up a gifting page, and anyone who has a link can contribute towards your goal!
- Gift contributions count toward your yearly contribution limit. So, if you've already reached the limit, your page will remain public, but no one can contribute again until next year.
- Gift contributions **do not** count as income.

Learn more about gifting at https://calable.ca.gov/how-it-works/gifting



How does the gifting page work?

- Get there from your dashboard
- You can share your page by copying a link, by sending a text, or by email
- You can set the allocation for gifts
  - Cash, bonds, money market, stocks
- You can track what gifts were received and what their status is in your account



Investing

Cal ABLE

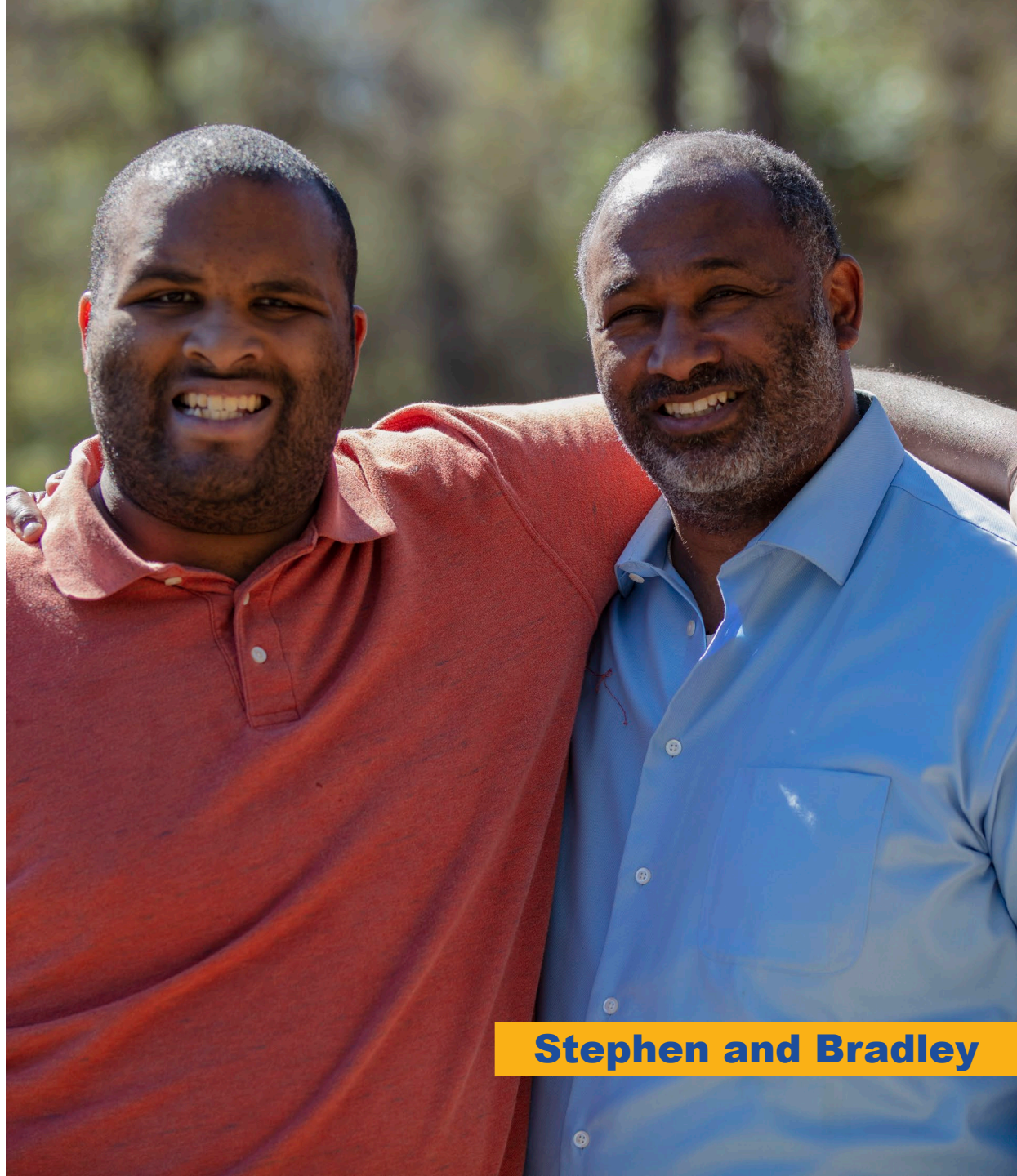
Invest for the future

- CalABLE offers 8 professionally managed investment portfolios
- Opportunity to build wealth through compound earnings
- Fees are competitive – $30 per year, plus a small percentage of invested assets

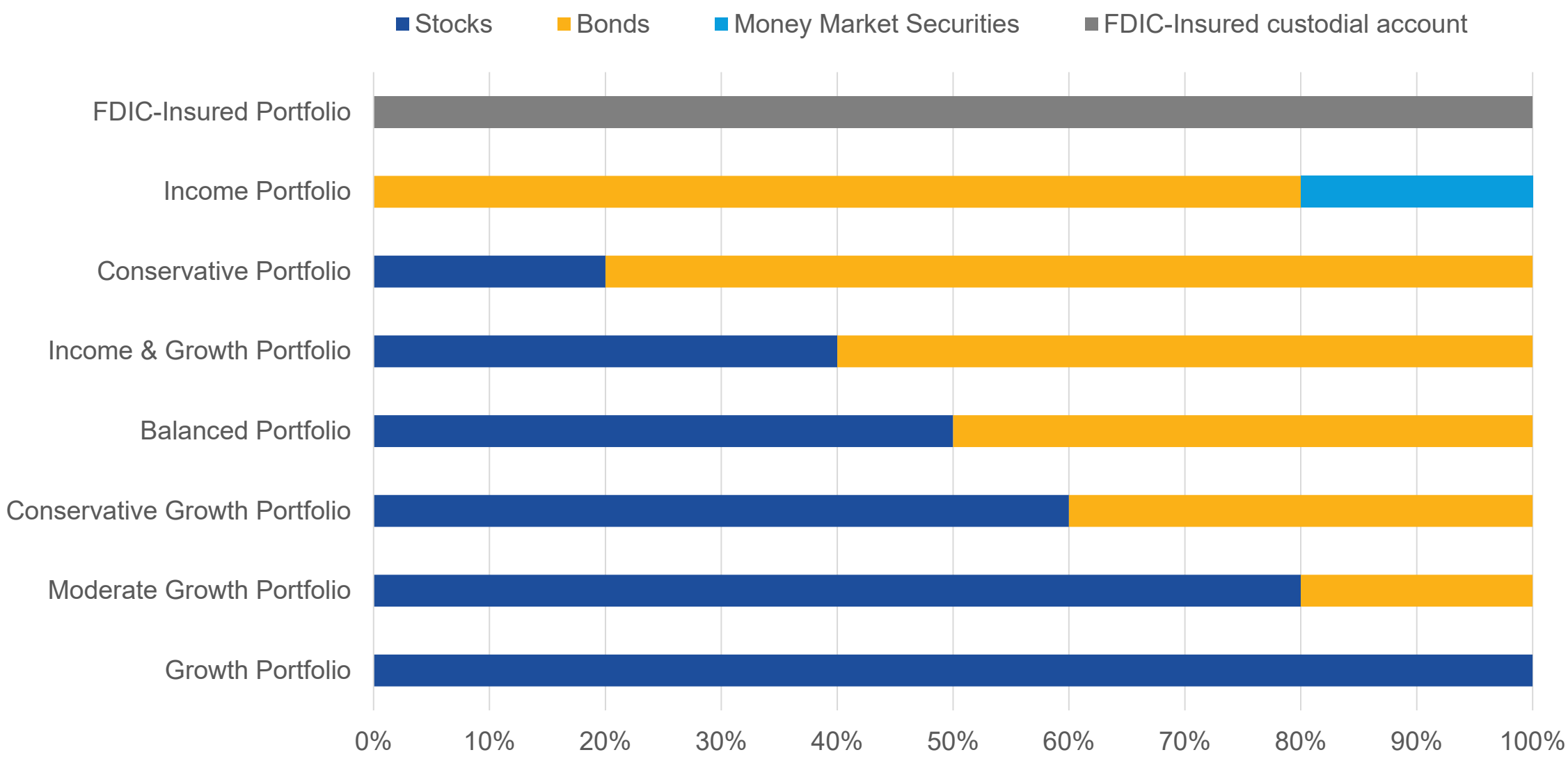
You don’t pay state or federal taxes on any earnings in the account!*

*The account only must be used for qualified disability expenses

For more information about fees and investment portfolios, see the CalABLE Program Disclosure Statement



CalABLE Investment Portfolio Options



Choosing your investment option

We know everyone's approach to choosing investments may not be the same. Your investment decisions can differ from other program savers or throughout your lifetime based on your unique circumstances, financial constraints, timelines, and overall savings goals. Some examples of investment goals and selections are listed below.*

Goal	Investment Options	Reason
Save money for the long term	You might consider any of the available options	There are portfolios designed for a variety of goals and risk tolerance levels
Use funds to pay for qualified expenses throughout the year	FDIC-Insured Portfolio	This option is like cash and limits worry about short-term market changes when making frequent withdrawals
Saving for both long-term and paying for qualified expenses	Spread savings among several portfolios	Account owners can select how much money they contribute to each portfolio, making sure there are enough funds available for frequent withdrawals as well as to put toward achieving your future savings goals

Historical Performance as of 10/31/2026

Portfolio	Last Month	Last 3 Months	Year to Date	1 Year	3 Year	Since Inception	Inception date
Income Portfolio	1.96%	0.09%	-0.01%	0.32%	5.29%	4.22%	08/21/2023
Conservative Portfolio	1.59%	-0.14%	1.66%	2.09%	8.74%	4.41%	12/18/2018
Income & Growth Portfolio	0.88%	-0.12%	3.99%	4.54%	11.79%	9.56%	08/21/2023
Balanced Portfolio	0.50%	-0.12%	5.15%	5.73%	13.38%	7.75%	12/18/2018
Conservative Growth Portfolio	0.13%	-0.14%	6.26%	6.93%	14.93%	12.27%	08/21/2023
Moderate Growth Portfolio	-0.70%	-0.26%	8.63%	9.48%	18.37%	11.39%	12/18/2018
Growth Portfolio	-1.58%	-0.39%	11.05%	12.13%	21.84%	18.16%	08/21/2023

The rate of the FDIC-Insured Portfolio is 1.46% APY as of November 11, 2026

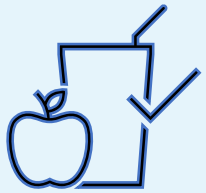
Spending

Cal ABLE

What can the money be spent on?

Qualified Disability Expense (QDE)?

Any expense that helps the account holder maintain or improve their health, independence, or quality of life – at any age.



Health



Independence



Quality of Life

Important Note: CalABLE doesn't approve or deny how you use your funds. Eligibility of an expense as a Qualified Disability Expense (QDE) is determined by IRS regulations under Section 529A (26 U.S. Code §529A)

Examples of QDE Categories

Including but not limited to:

- Education
- Employment training and support
- Health, prevention, and support services
- Financial management and administrative services
- Housing*
- Basic needs including food
- Assistive technology and related services
- Funeral and burial expenses
- Transportation and travel
- Recreation and entertainment
- Legal fees
- And more!

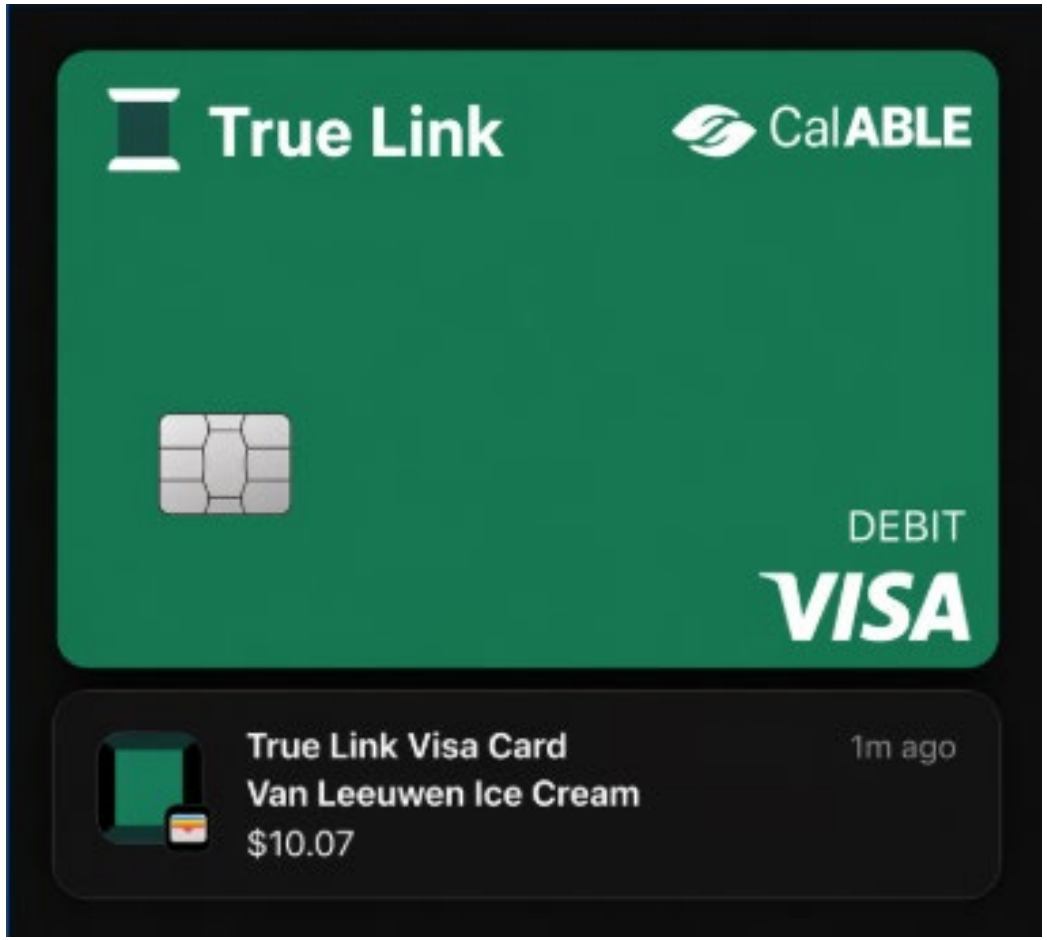
*For SSI recipients, housing expenses must be withdrawn and spent in the same calendar month.

Making Withdrawals

- Electronic Transfers
- Request for a check

Prepaid Card

- Load funds onto your prepaid card anytime from your CalABLE account
- Use it to pay for qualified disability expenses anywhere Visa® cards are accepted
- Withdraw money at an ATM
- You can have two separate cards - one for the beneficiary and one for the authorized legal representative
- No monthly fees



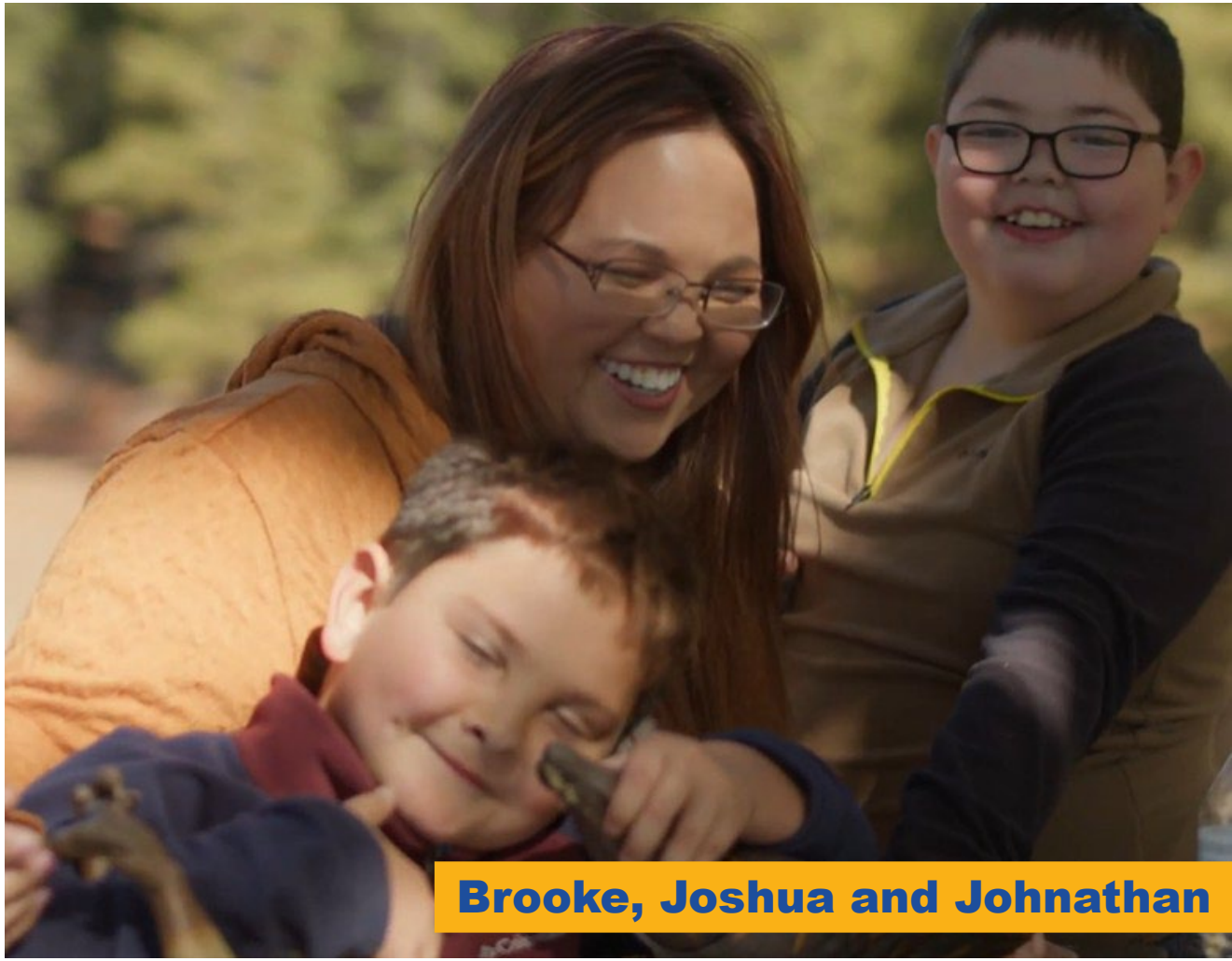
Tap and Pay

- Add your pre-paid card to your phone using **Apple Wallet** or **Google Wallet**
- You can use tap and pay on multiple devices, including a **smart watch**
- Look for the icon to show places that accept the tap and pay method of paying
- Spending settings are saved across your devices



What do I need to know before I open an account?

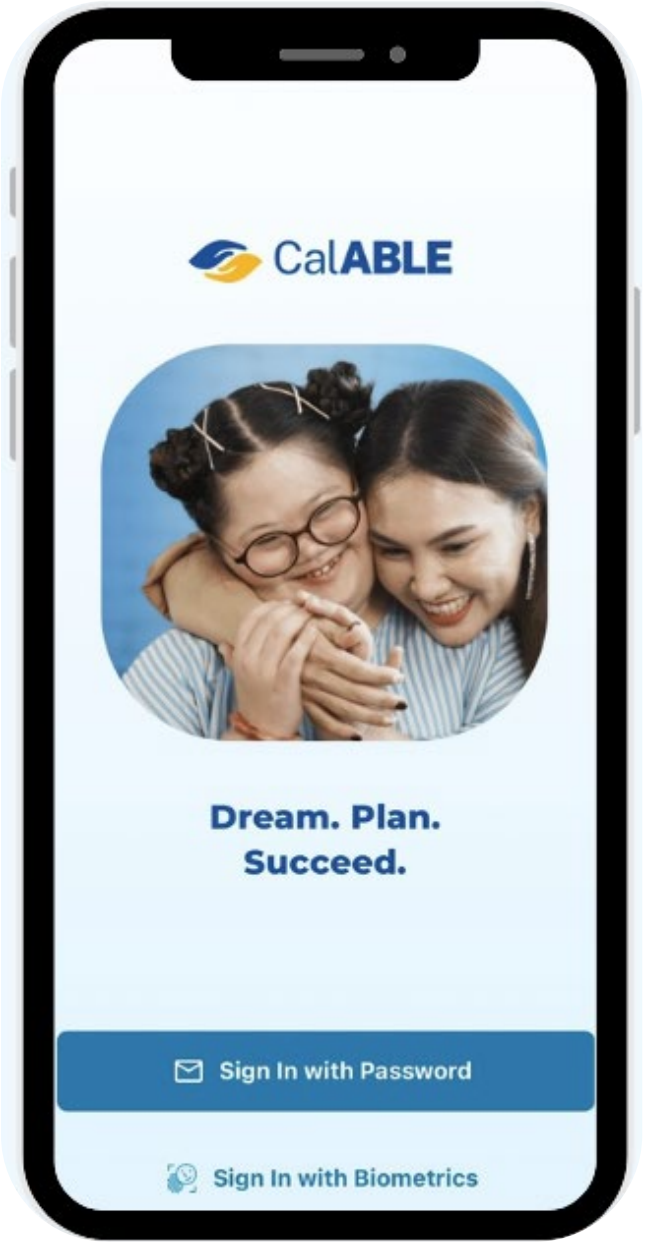
- The account can be opened by the person with a disability or an Authorized Legal Representative
- Authorized users can also be added to help monitor or manage the account
- The person with a disability is always the ABLE account owner and beneficiary of the funds
- Each person can only have one ABLE account



Recap

It takes 15 minutes to get started!

- **Get the Mobile App:** Access your CalABLE account on the go – and don't forget to leave a review!
- **20 different language translations:** Create and manage your CalABLE account in your first language
- **Chat feature:** Use the **blue** “HELP CHAT” button on the CalABLE website to get quick and thorough answers to your CalABLE questions



Download
Apple Mobile App

Download
Android Mobile App

Contact Us

CalABLE Service Center

- Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT
  - Our customer service center supports more than 240 languages
  - For those who are deaf or hard of hearing, please contact us at the number above via a relay service
- You can sign up to receive our emails, newsletters and information by scanning the QR code.

Resources



Help Chat



CalABLE YouTube Channel



Mobile App
(Search CalABLE)



Facebook



Instagram



LinkedIn

Stay up to date with the latest news and join the conversation on social media

Cal ABLE

Reminders

CalABLE and Special Needs Trusts (SNT)

December 9, 2026

2:00 P.M. - 3:30 P.M. PT



This program is free and open to the general public.

Dial in by calling
1-916-573-6313
Phone ID:
486 535 924#
Meeting ID:
263 163 685 065 187 1
Passcode: je7x9rz9

CalABLE Monthly Webinar Series

Register now:

https://events.gcc.teams.microsoft.com/event/3d2dbe46-5ddc-428a-b6a4-f5ca8a826fcb@3bee5c8a-6cb4-4c10-a77b-cd2eaeb7534e

CalABLE is governed by the California ABLE Act Board, an instrumentality of the State of California. Vestwell State Savings, LLC ("Vestwell") is the program administrator. More information about the program can be found at calable.ca.gov.

CalABLE is a savings and investment program offered by the state of California to people with disabilities that began before reaching age 46.

In this webinar, we will explore:

- CalABLE basics and eligibility
- Special Needs Trusts basics
- How Special Needs Trusts and CalABLE can work together

CalABLE Disclosure

The CalABLE Program is administered by the California State Treasurer's Office. Before investing, please carefully read the Program Disclosure booklet (available at calable.ca.gov) to learn more about the program, including its effect on federal and state benefits, investment objectives, risks, fees, and tax implications. The Federal Deposit Insurance Corporation (FDIC) insures the FDIC-Insured Portfolio up to $250,000, subject to certain restrictions. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the State of California or Vestwell Government Savings dba Vestwell State Savings. You could lose money. This information is provided for educational purposes and is not a recommendation; please consult your own financial, tax, or other advisor before making any investment decisions.

Thank You