



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 4/30/2022

www.treasurer.ca.gov/calsavers/reports/2022

Employer Registration Status Changes

Employer Status	4/30/2022	1/31/2022	Change	% Change
Registered	43,498	27,048	16,450	60.8%
Uploaded Roster	29,011	17,360	11,651	67.1%
Started Payroll Deductions	10,726	7,865	2,861	36.4%
Facilitated Deductions in last 90 days	9,932	N/A	N/A	N/A
Exempt	67,401	59,845	7,556	12.6%

Participant Savings and Enrollment Changes

Participant Account Status	4/30/2022	1/31/2022	Change	% Change
Funded Accounts	251,671	226,703	24,968	11.0%
Payroll Contributing Accounts	273,433	244,534	28,899	11.8%
Multiple Employer Accounts*	104,435	81,631	22,804	27.9%
Self-Enrolled Funded Accounts	943	814	129	15.8%
Effective Opt-Out Rate	31.83%	29.88%	1.95%	6.5%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,684	5,597	7,281	7,836	92.92%
Wave 2 (6/30/2021)	3,635	5,433	9,068	11,291	80.31%
Wave 3 (6/30/2022)	38,179	56,371	94,550	268,152	35.26%
Total	43,498	67,401	110,899	287,279	38.60%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	4/30/2022	1/31/2022	Change	% Change
Total Assets	\$204,517,022	\$177,257,196	\$27,259,826	15.4%
Average Funded Account Balance	\$813	\$782	\$31	4.0%
Total Contributions Amount	\$257,157,731	\$202,134,184	\$55,023,547	27.2%
Average Monthly Contribution Amount	\$164	\$145	\$19	13.1%
Median Monthly Contribution Amount	\$130	\$112	\$18	16.1%
Average Contribution Rate	5.11%	5.13%	-0.02%	-0.4%
Amount of Withdrawals	\$33,500,306	\$23,901,548	\$9,598,758	40.2%
Accounts with a Full Withdrawal	39,833	33,316	6,517	19.6%
Accounts with a Partial Withdrawal	3,412	2,554	858	33.6%
Withdrawal Rate**	14.57%	13.62%	0.95%	7.0%

