



CalSavers Retirement Savings Program
Participation & Funding Snapshot as of 8/31/2026

www.treasurer.ca.gov/calsavers/reports/2026

Employer Registration Status Changes

Employer Status	8/31/2026	5/31/2026	Change	% Change
Registered	282,576	283,081	-505	-0.2%
Uploaded Roster	253,879	252,919	960	0.4%
Started Payroll Deductions	79,795	78,164	1,631	2.1%
Facilitated Deductions in last 90 days	51,485	52,724	-1,239	-2.3%
Exempt	268,571	257,715	10,856	4.2%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Employers Responded	Employers Sent Payroll	Estimated Eligible Employers	Employer Response Rate
Prior Waves	148,587	113,036	261,623	60,473	298,995	87.50%
Wave 4 (12/31/2025)	133,620	155,479	289,099	19,269	585,658	49.36%
Wave 2026 (12/31/2026)	369	56	425	53	97,329	0.44%
Total	282,576	268,571	551,147	79,795	981,982	56.13%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Participant Savings and Enrollment Changes

Participant Account Status	8/31/2026	5/31/2026	Change	% Change
Funded Accounts	662,734	644,759	17,975	2.8%
Payroll Contributing Accounts	794,973	769,087	25,886	3.4%
Multiple Employer Accounts*	127,858	123,453	4,405	3.6%
Self-Enrolled Funded Accounts	3,568	3,448	120	3.5%
Effective Opt-Out Rate	34.43%	34.87%	-0.44%	-1.3%

Funding Amounts and Withdrawals

Funding Amounts	8/31/2026	5/31/2026	Change	% Change
Total Assets	\$1,950,268,841	\$1,857,646,944	\$92,621,897	5.0%
Average Funded Account Balance	\$2,943	\$2,881	\$62	2.2%
Median Funded Account Balance	\$704	\$687	\$17	2.5%
Total Contributions Amount	\$2,091,719,418	\$1,957,070,778	\$134,648,640	6.9%
Average Monthly Contribution Amount	\$203	\$198	\$5	2.5%
Median Monthly Contribution Amount	\$151	\$146	\$5	3.4%
Average Contribution Rate	5.24%	5.24%	0.00%	0.0%
Median Contribution Rate	5.00%	5.00%	0.00%	0.0%
Amount of Withdrawals	\$675,647,142	\$611,573,987	\$64,073,155	10.5%
Accounts with a Full Withdrawal	205,784	195,797	9,987	5.1%
Accounts with a Partial Withdrawal	41,864	38,795	3,069	7.9%
Withdrawal Rate**	25.89%	25.46%	0.43%	1.7%

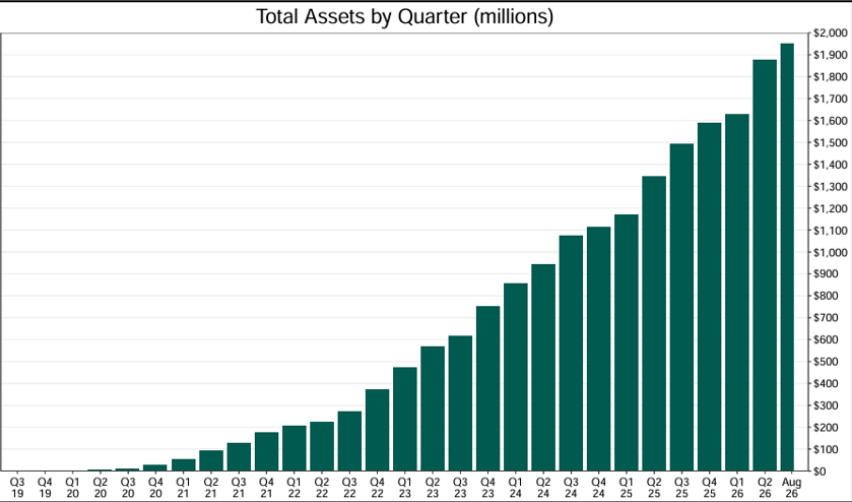
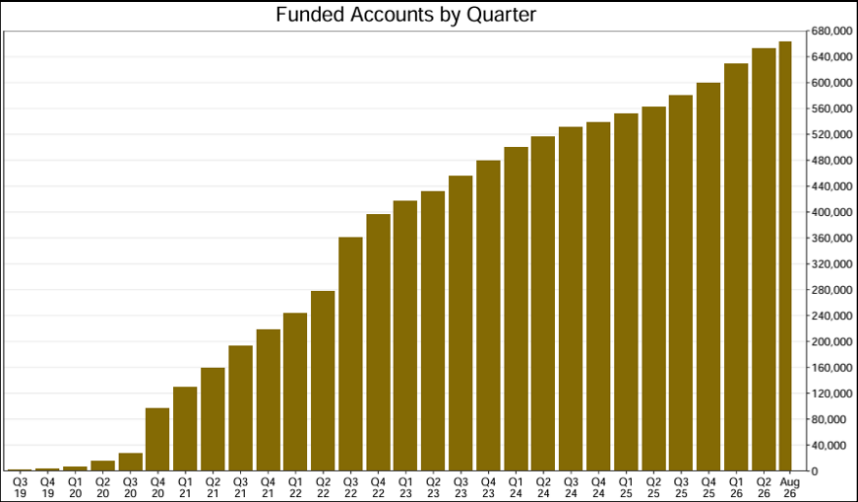
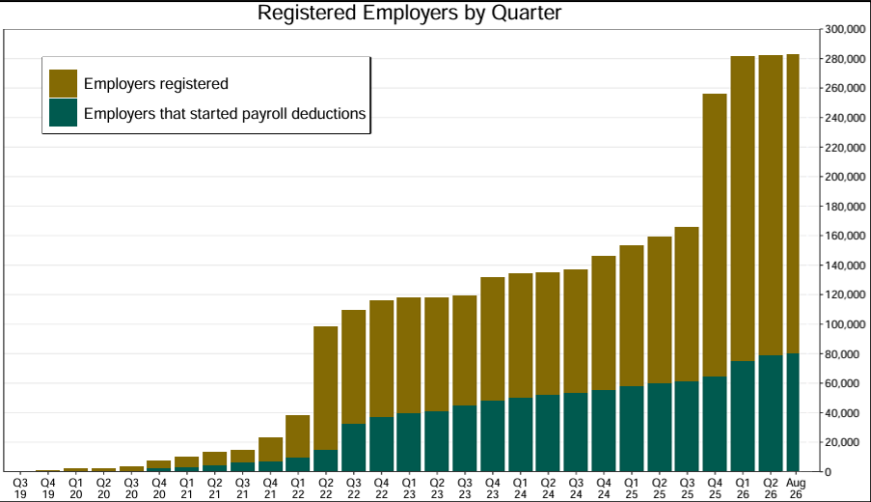


Chart 1: Funded Accounts

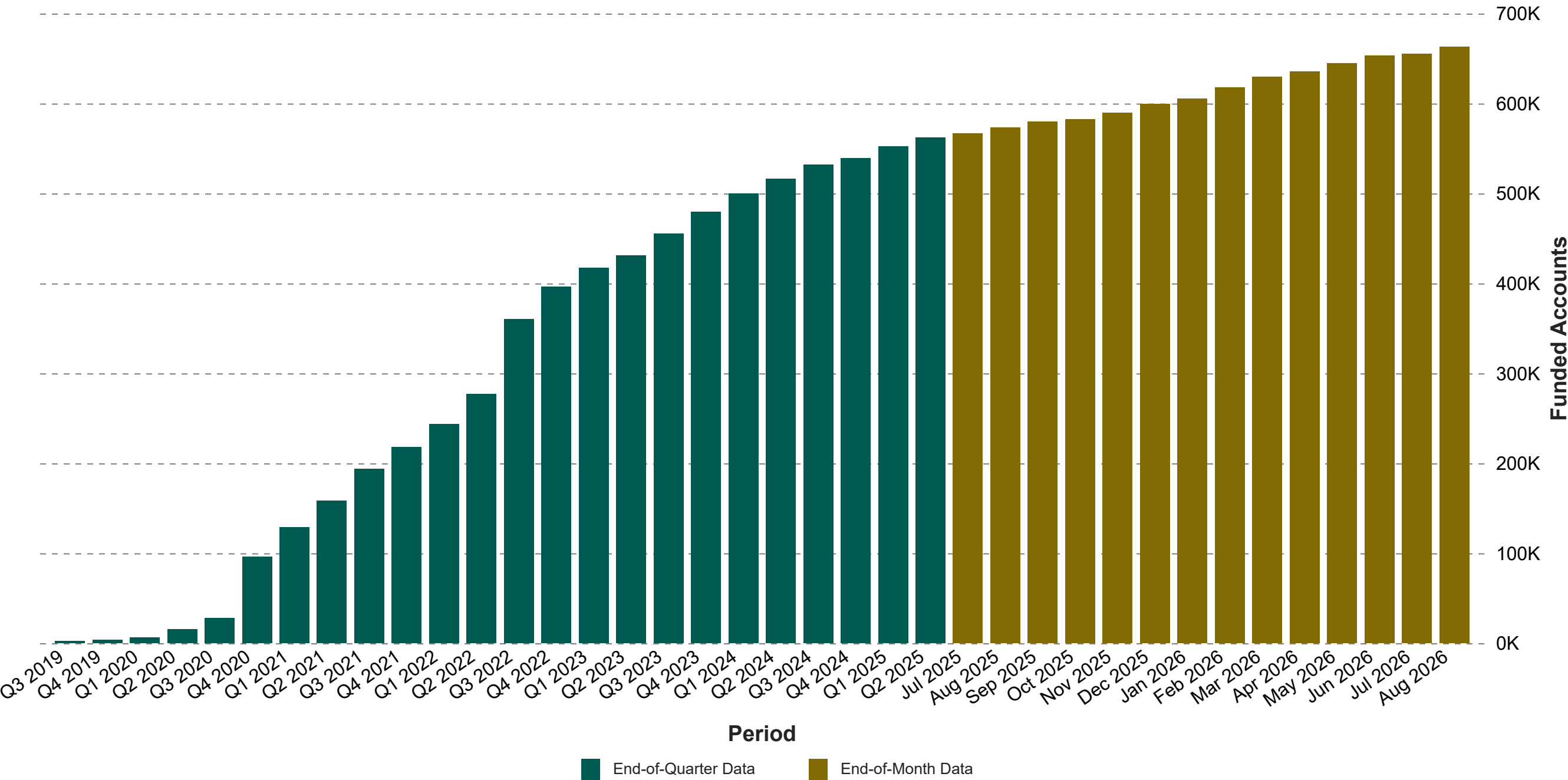


Chart 2: Total Assets (billions)

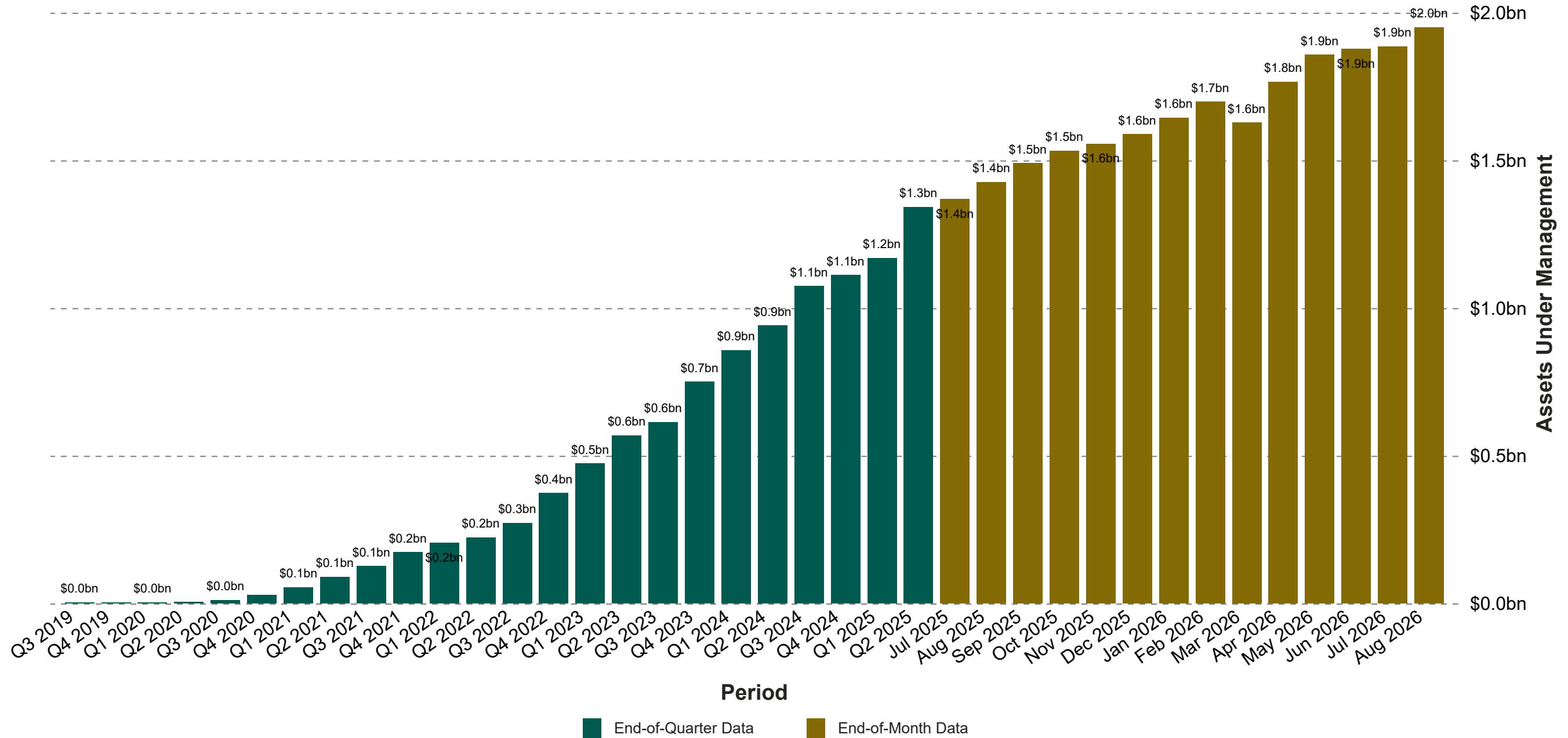


Chart 3: Average Funded Account Balance

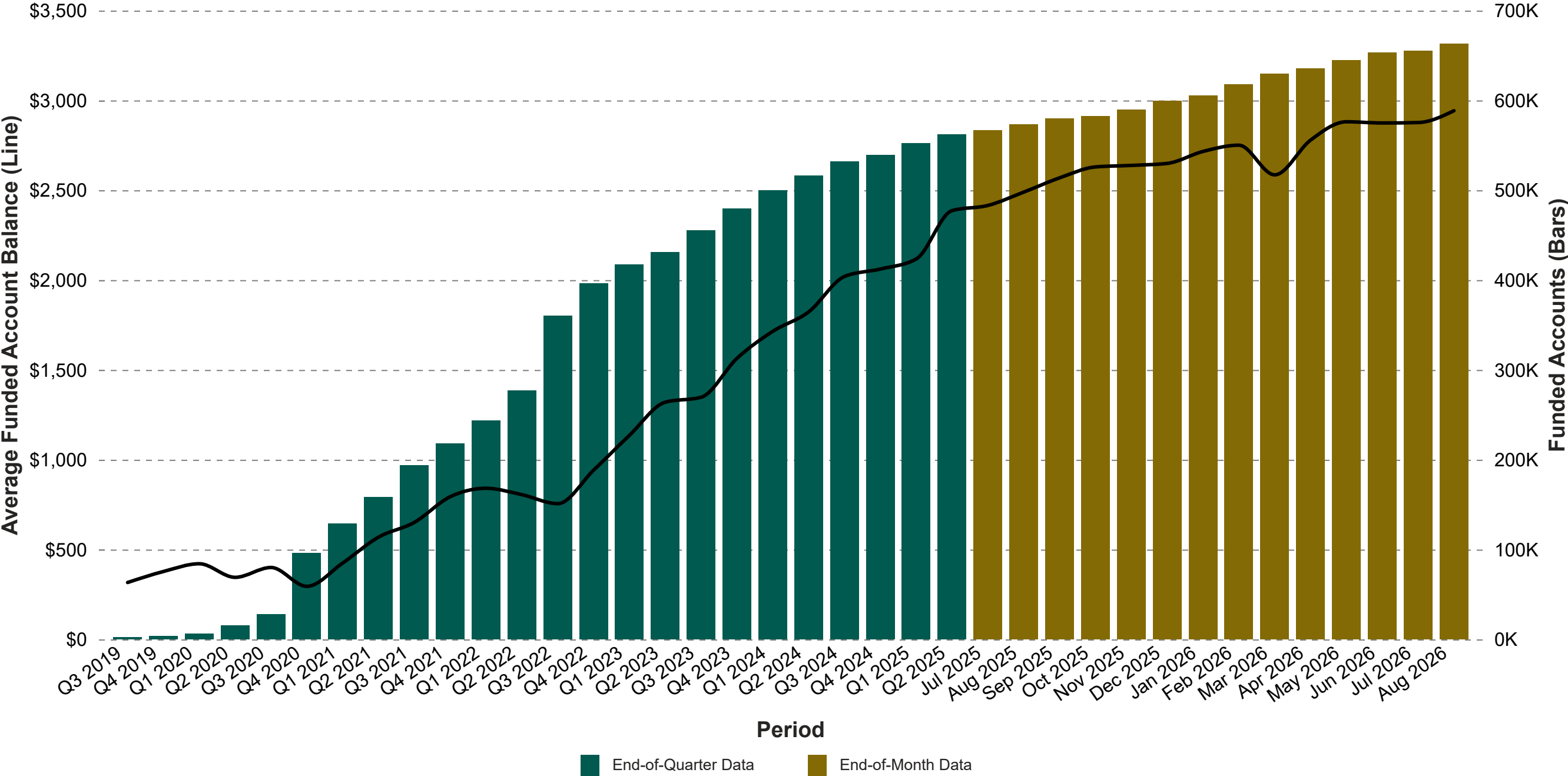
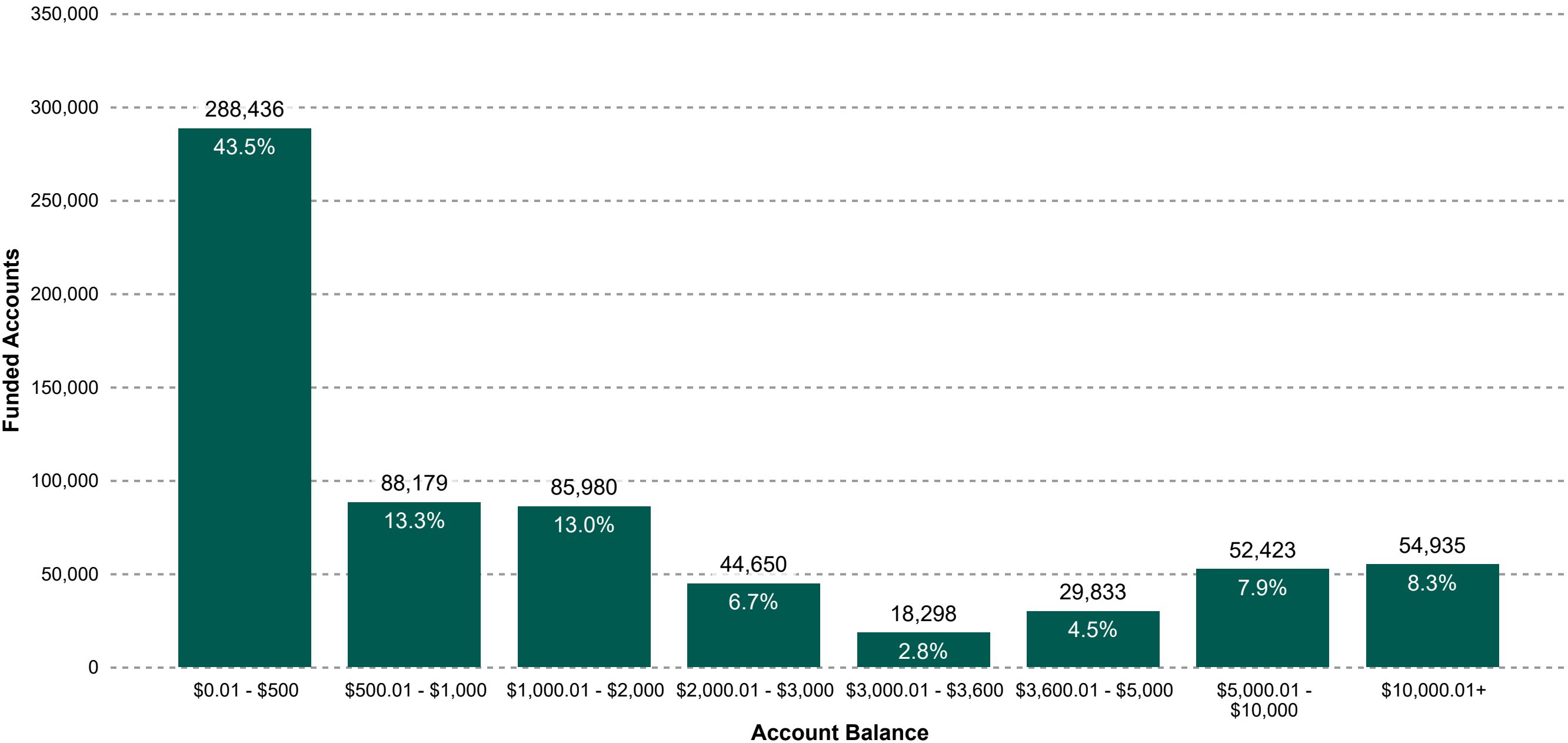


Chart 4: Distribution of Accounts by Balance



Number of funded accounts shown outside columns, percent of total funded accounts shown inside.

Chart 5: Monthly Contributions Per Saver

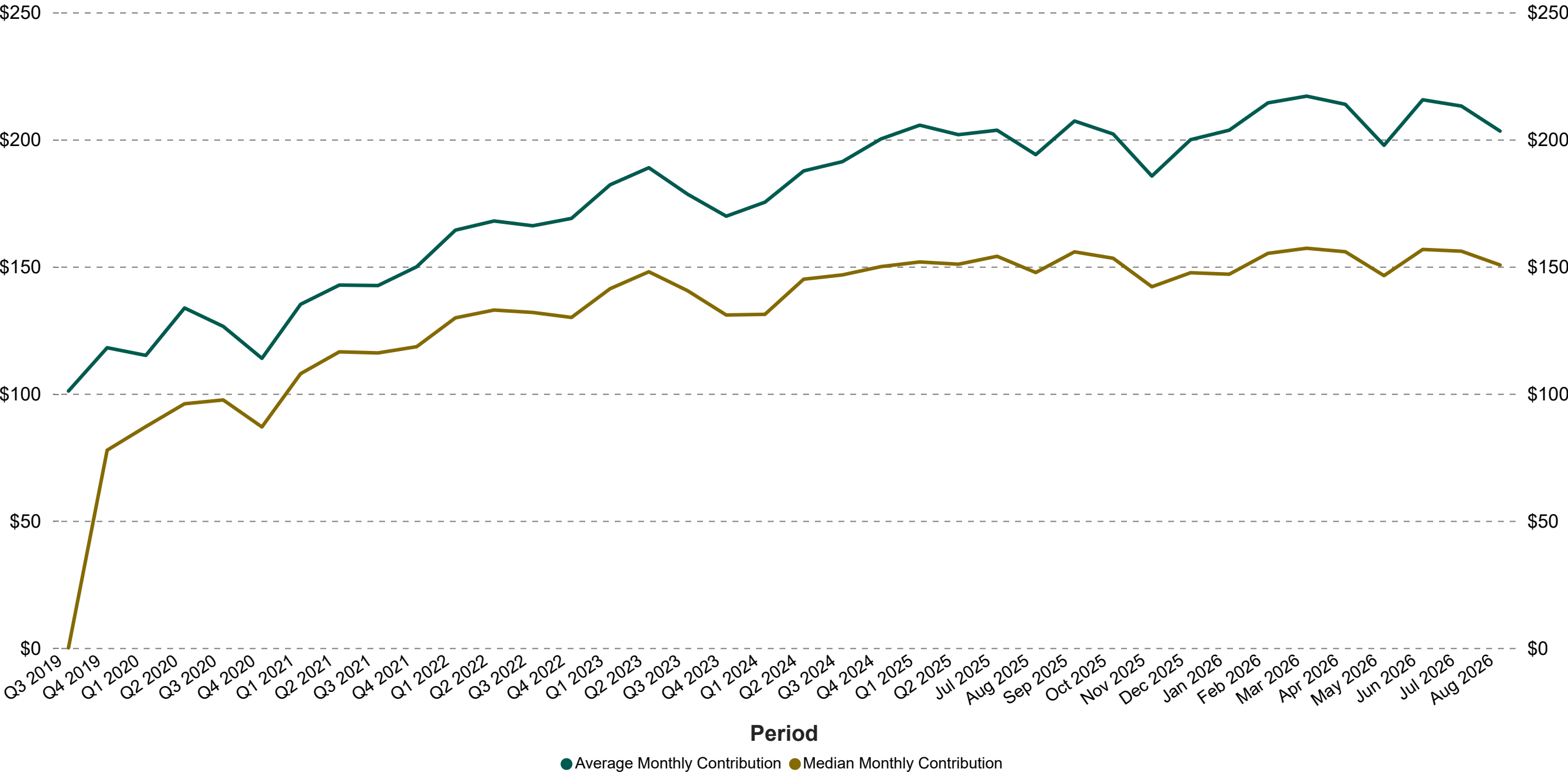


Chart 6: Status of Registered Employers

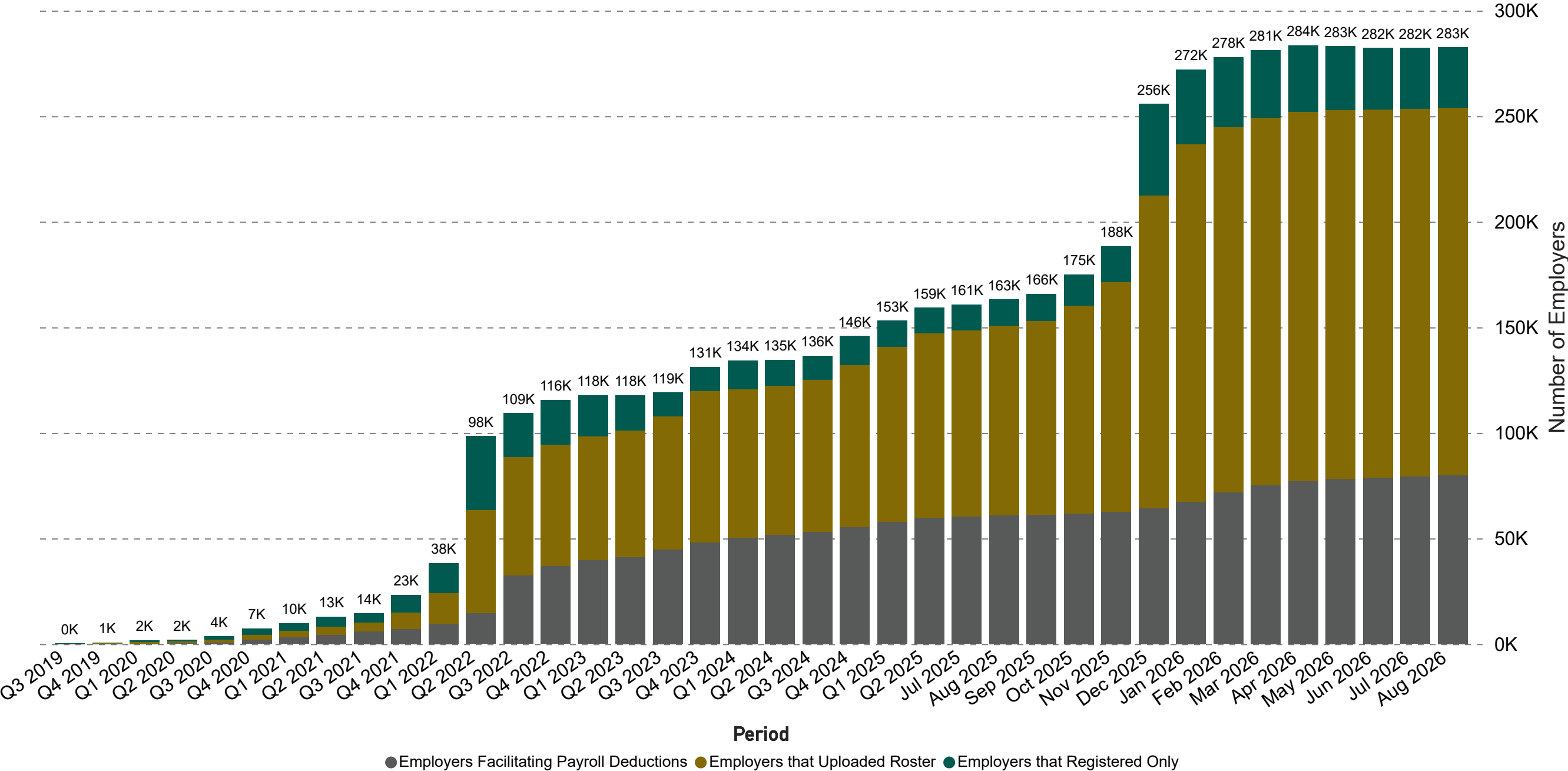
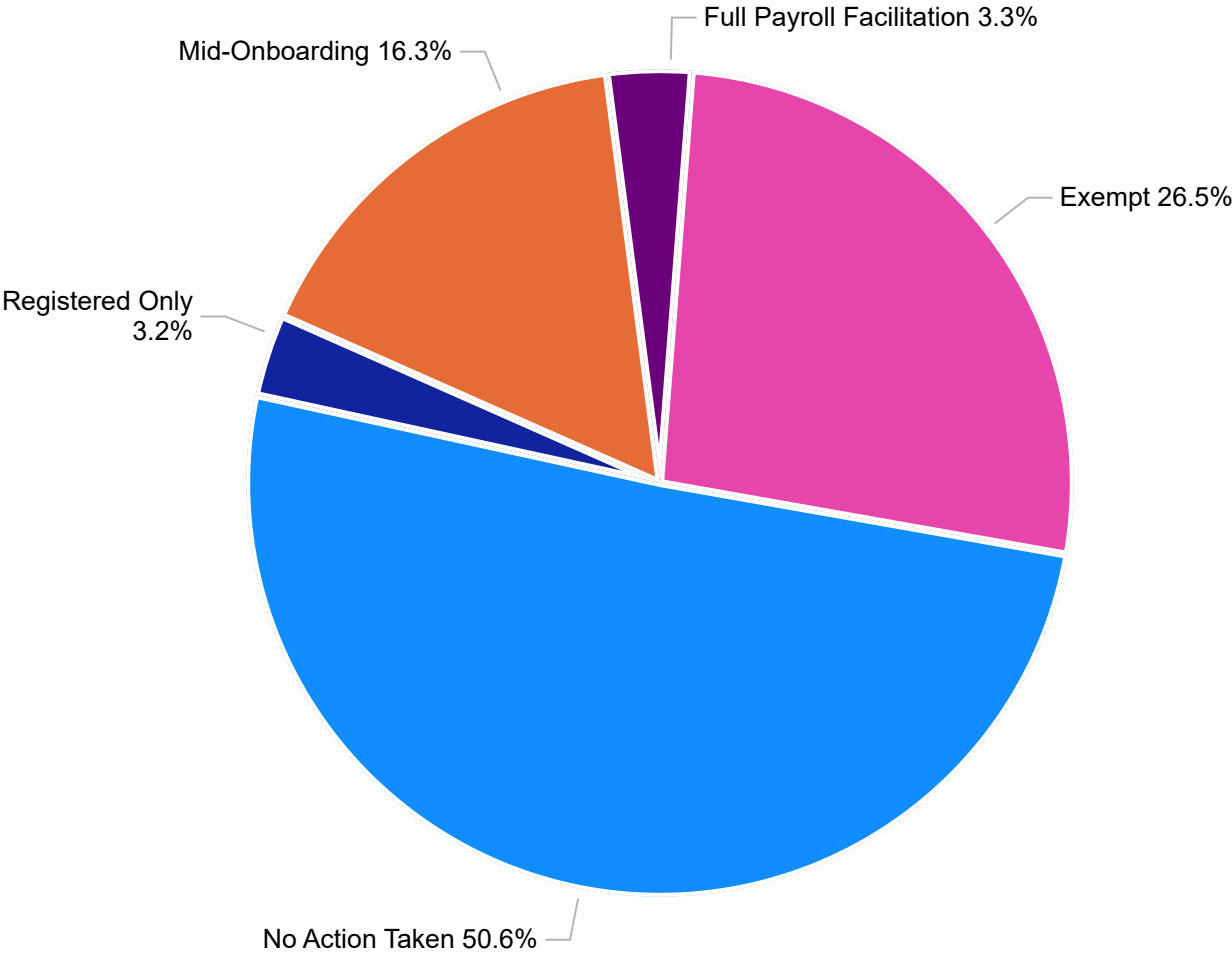


Chart 7: Status of Post-Deadline Employers



Wave 4



All Other Post-Deadline Waves

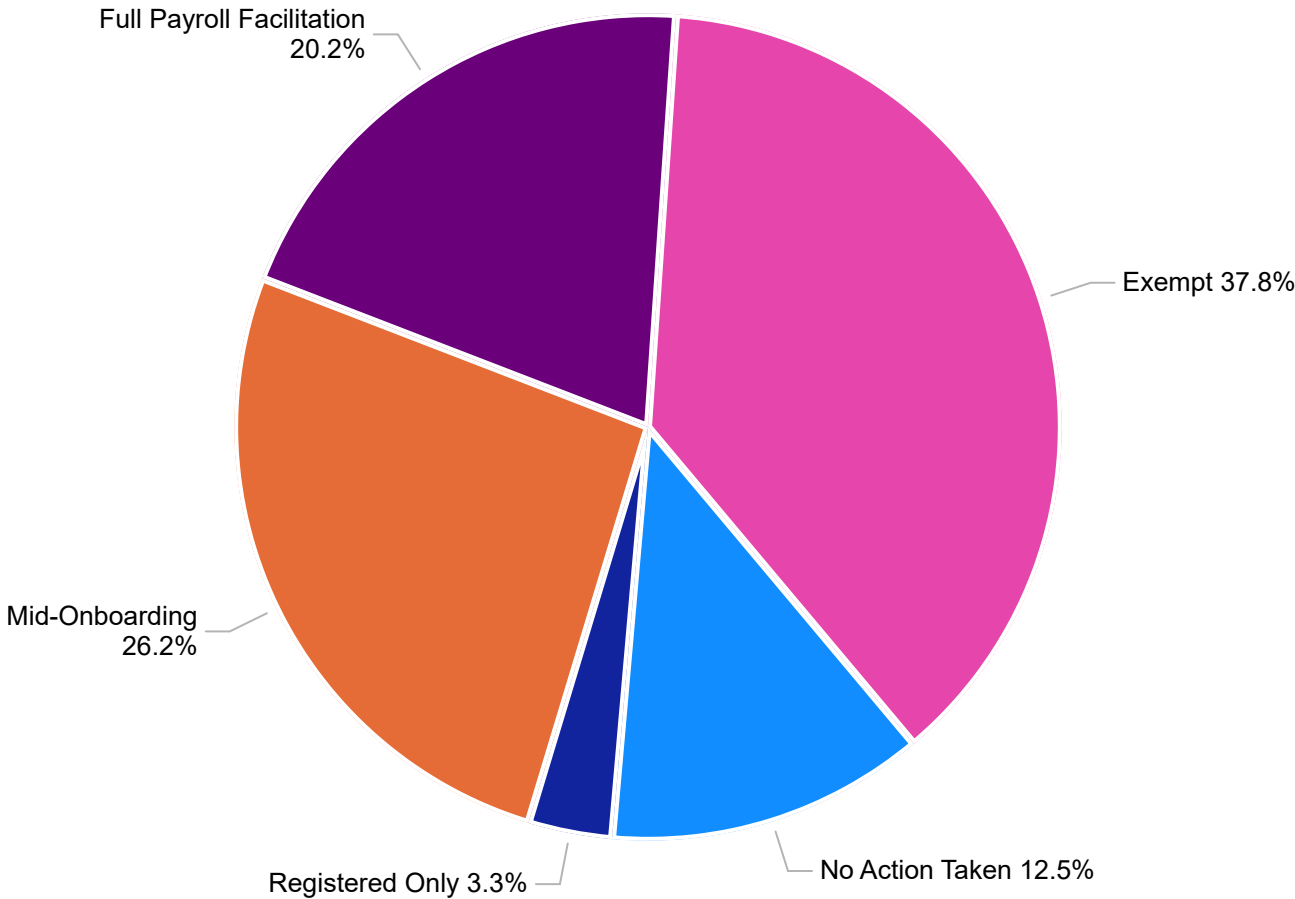


Chart 8: Withdrawal Rate of Funded Accounts

Accounts with a Full Withdrawal as Percent of Payroll Contributing Accounts

