



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 12/31/2022

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Employer Registration Status Changes

Employer Status	12/31/2022	9/30/2022	Change	% Change
Registered	115,705	109,245	6,460	5.9%
Uploaded Roster	94,552	88,498	6,054	6.8%
Started Payroll Deductions	37,017	32,579	4,438	13.6%
Facilitated Deductions in last 90 days	33,802	31,051	2,751	8.9%
Exempt	119,103	113,752	5,351	4.7%

Participant Savings and Enrollment Changes

Participant Account Status	12/31/2022	9/30/2022	Change	% Change
Funded Accounts	395,972	360,237	35,735	9.9%
Payroll Contributing Accounts	428,534	389,187	39,347	10.1%
Multiple Employer Accounts*	223,640	195,009	28,631	14.7%
Self-Enrolled Funded Accounts	1,284	1,163	121	10.4%
Effective Opt-Out Rate	36.84%	37.41%	-0.57%	-1.5%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,702	5,696	7,398	7,540	98.12%
Wave 2 (6/30/2021)	3,570	5,954	9,524	10,220	93.19%
Wave 3 (6/30/2022)	98,751	101,159	199,910	227,662	87.81%
Wave 2022 (12/31/2022)	10,885	6,119	17,004	25,928	65.58%
Wave 2023 (12/31/2023)	797	175	972	N/A	N/A
Total	115,705	119,103	234,808	271,350	86.53%

* This data point reflects the number of funded account holders associated with more than one registered employer

** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	12/31/2022	9/30/2022	Change	% Change
Total Assets	\$372,979,988	\$272,215,635	\$100,764,353	37.0%
Average Funded Account Balance	\$942	\$756	\$186	24.6%
Total Contributions Amount	\$473,985,470	\$380,470,869	\$93,514,601	24.6%
Average Monthly Contribution Amount	\$169	\$166	\$3	1.8%
Median Monthly Contribution Amount	\$130	\$132	-\$2	-1.5%
Average Contribution Rate	5.07%	5.07%	0.00%	0.0%
Amount of Withdrawals	\$68,275,908	\$53,300,368	\$14,975,540	28.1%
Accounts with a Full Withdrawal	62,713	53,433	9,280	17.4%
Accounts with a Partial Withdrawal	6,864	5,436	1,428	26.3%
Withdrawal Rate**	14.63%	13.73%	0.90%	6.6%

