



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 1/31/2022

Employer Registration Status Changes

Employer Status	1/31/2022	10/31/2021	Change	% Change
Registered	27,048	17,025	10,023	58.9%
Uploaded Roster	17,360	11,020	6,340	57.5%
Started Payroll Deductions	7,865	6,277	1,588	25.3%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	59,845	54,849	4,996	9.1%

Participant Savings and Enrollment Changes

Participant Account Status	1/31/2022	10/31/2021	Change	% Change
Funded Accounts	226,703	201,492	25,211	12.5%
Payroll Contributing Accounts	244,534	216,504	28,030	12.9%
Multiple Employer Accounts*	81,631	66,041	15,590	23.6%
Self-Enrolled Funded Accounts	814	595	219	36.8%
Effective Opt-Out Rate	29.88%	29.60%	0.28%	0.9%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,696	5,442	7,138	7,833	91.13%
Wave 2 (6/30/2021)	3,580	5,203	8,783	11,283	77.84%
Wave 3 (6/30/2022)	21,772	49,200	70,972	267,982	26.48%
Total	27,048	59,845	86,893	287,098	30.27%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	1/31/2022	10/31/2021	Change	% Change
Total Assets	\$177,257,196	\$144,760,876	\$32,496,320	22.4%
Average Funded Account Balance	\$782	\$718	\$64	8.9%
Total Contributions Amount	\$202,134,184	\$154,361,668	\$47,772,516	30.9%
Average Monthly Contribution Amount	\$145	\$138	\$7	5.1%
Median Monthly Contribution Amount	\$112	\$112	\$0	0.0%
Average Contribution Rate	5.13%	5.02%	0.11%	2.2%
Amount of Withdrawals	\$23,901,548	\$15,665,723	\$8,235,825	52.6%
Accounts with a Full Withdrawal	33,316	27,000	6,316	23.4%
Accounts with a Partial Withdrawal	2,554	1,702	852	50.1%
Withdrawal Rate**	13.62%	12.47%	1.15%	9.2%

