



CalSavers Retirement Savings Program Participation & Funding Snapshot as of 7/31/2026

www.treasurer.ca.gov/calsavers/reports/2026

Employer Registration Status Changes

Employer Status	7/31/2026	4/30/2026	Change	% Change
Registered	282,197	283,551	-1,354	-0.5%
Uploaded Roster	253,397	252,067	1,330	0.5%
Started Payroll Deductions	79,488	77,113	2,375	3.1%
Facilitated Deductions in last 90 days	52,187	52,450	-263	-0.5%
Exempt	261,105	254,246	6,859	2.7%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Employers Responded	Employers Sent Payroll	Estimated Eligible Employers	Employer Response Rate
Prior Waves	141,332	96,778	238,110	58,336	262,582	90.68%
Wave 4 (12/31/2025)	133,389	156,497	289,886	19,049	597,324	48.53%
Wave 2025 (12/31/2025)	7,476	7,830	15,306	2,103	31,850	48.06%
Total	282,197	261,105	543,302	79,488	891,756	60.92%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Participant Savings and Enrollment Changes

Participant Account Status	7/31/2026	4/30/2026	Change	% Change
Funded Accounts	655,354	635,546	19,808	3.1%
Payroll Contributing Accounts	786,981	758,941	28,040	3.7%
Multiple Employer Accounts*	125,967	121,355	4,612	3.8%
Self-Enrolled Funded Accounts	3,517	3,398	119	3.5%
Effective Opt-Out Rate	34.57%	35.09%	-0.52%	-1.5%

Funding Amounts and Withdrawals

Funding Amounts	7/31/2026	4/30/2026	Change	% Change
Total Assets	\$1,885,374,318	\$1,766,146,236	\$119,228,082	6.8%
Average Funded Account Balance	\$2,877	\$2,779	\$98	3.5%
Median Funded Account Balance	\$689	\$659	\$30	4.6%
Total Contributions Amount	\$2,049,386,560	\$1,913,202,392	\$136,184,168	7.1%
Average Monthly Contribution Amount	\$213	\$214	-\$1	-0.5%
Median Monthly Contribution Amount	\$156	\$156	\$0	0.0%
Average Contribution Rate	5.24%	5.25%	-0.01%	-0.2%
Median Contribution Rate	5.00%	5.00%	0.00%	0.0%
Amount of Withdrawals	\$655,697,938	\$593,454,451	\$62,243,487	10.5%
Accounts with a Full Withdrawal	202,926	192,989	9,937	5.1%
Accounts with a Partial Withdrawal	40,922	37,990	2,932	7.7%
Withdrawal Rate**	25.79%	25.43%	0.36%	1.4%

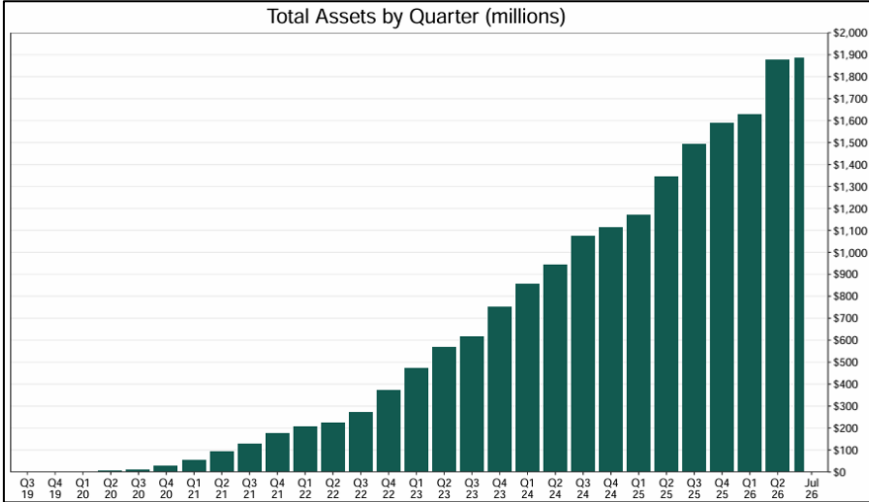
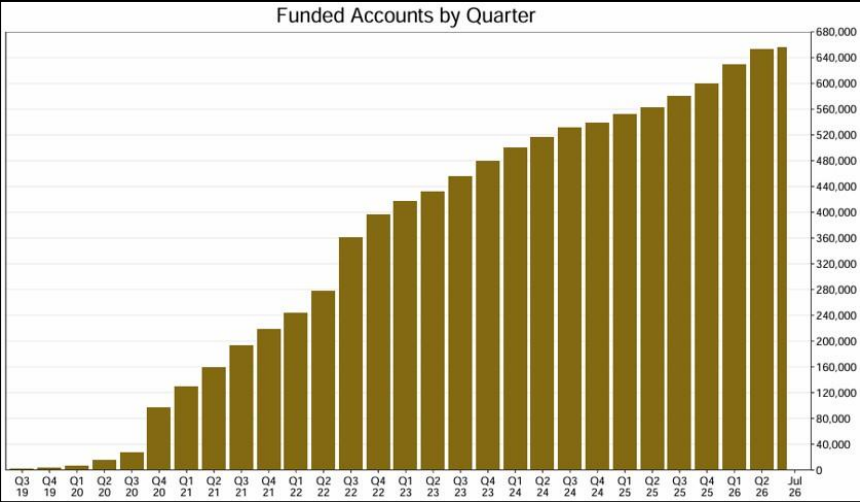
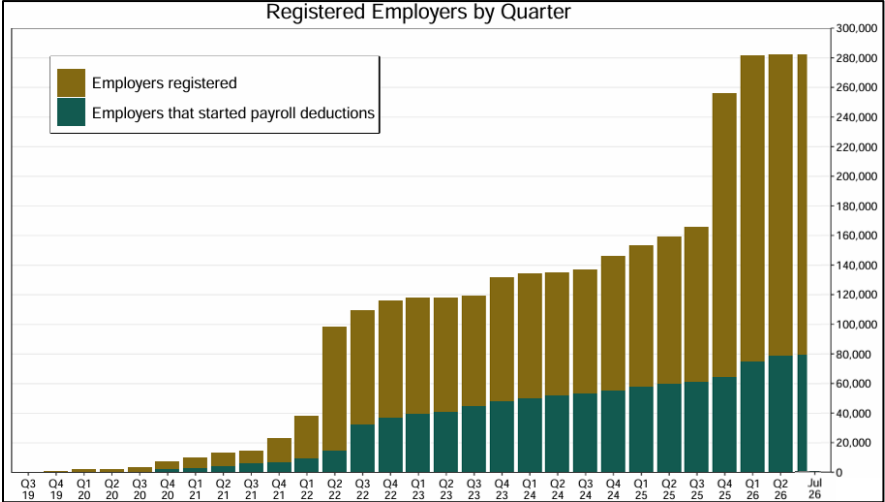


Chart 1: Funded Accounts

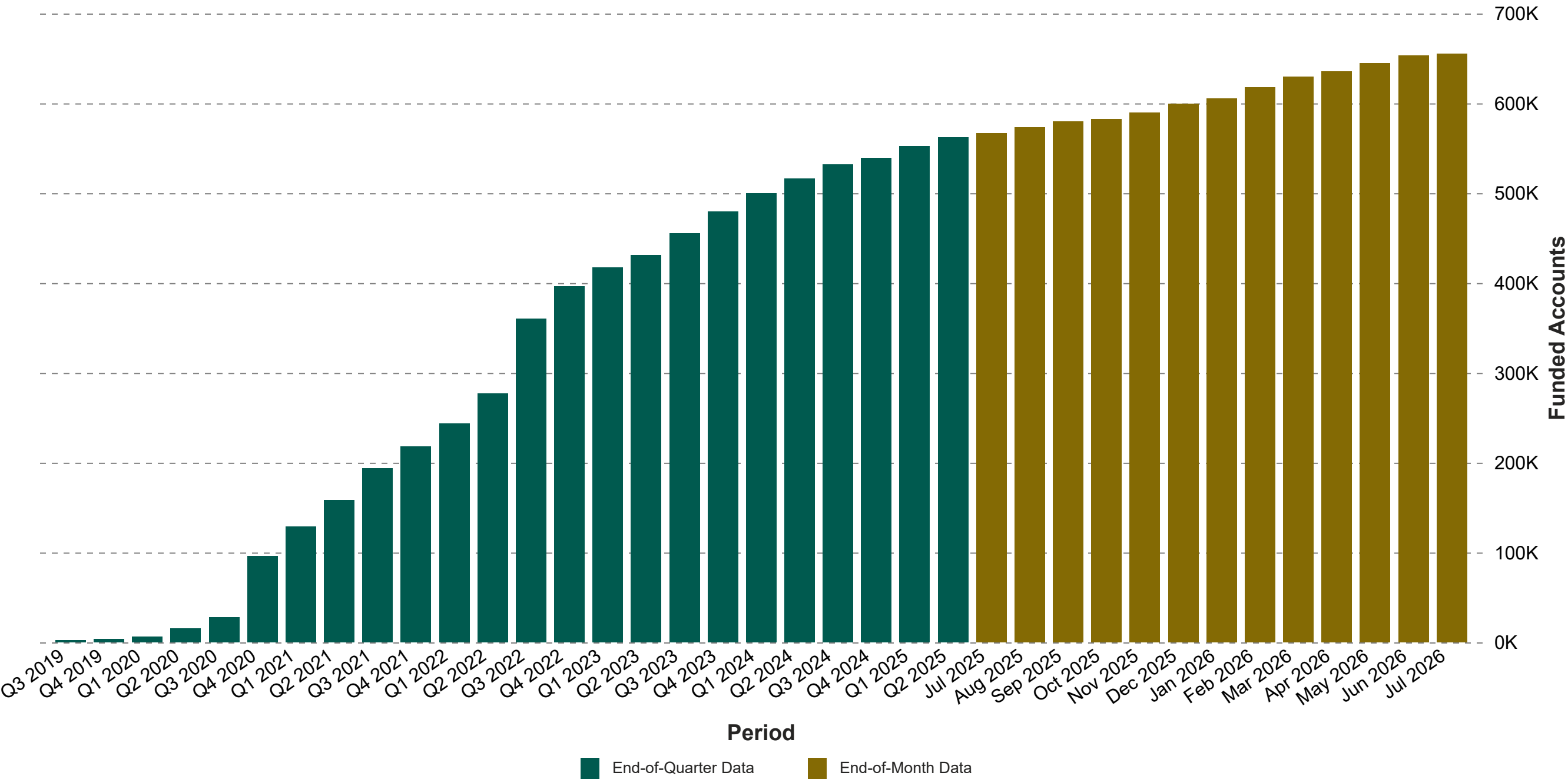


Chart 2: Total Assets (billions)

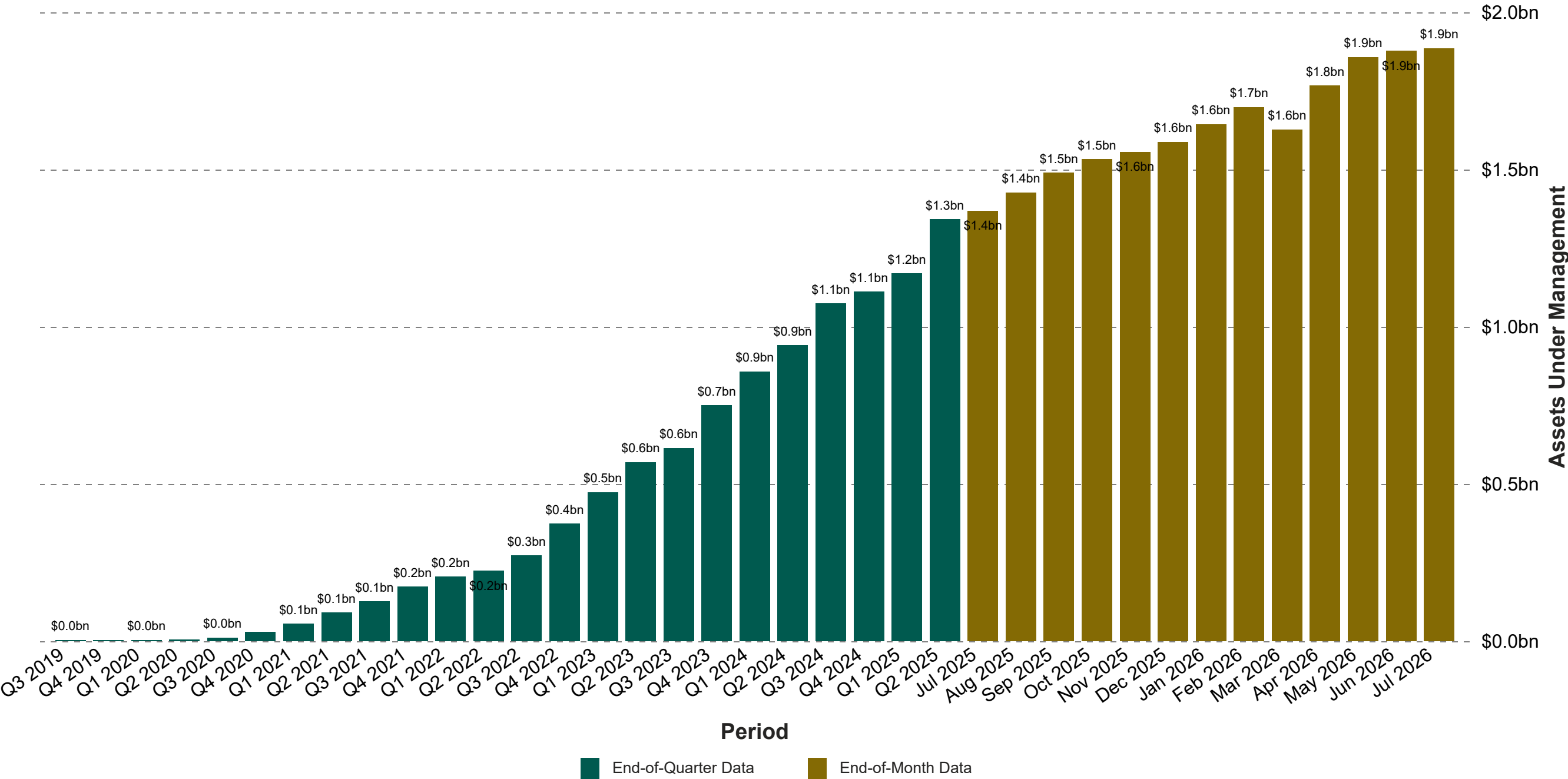


Chart 3: Average Funded Account Balance

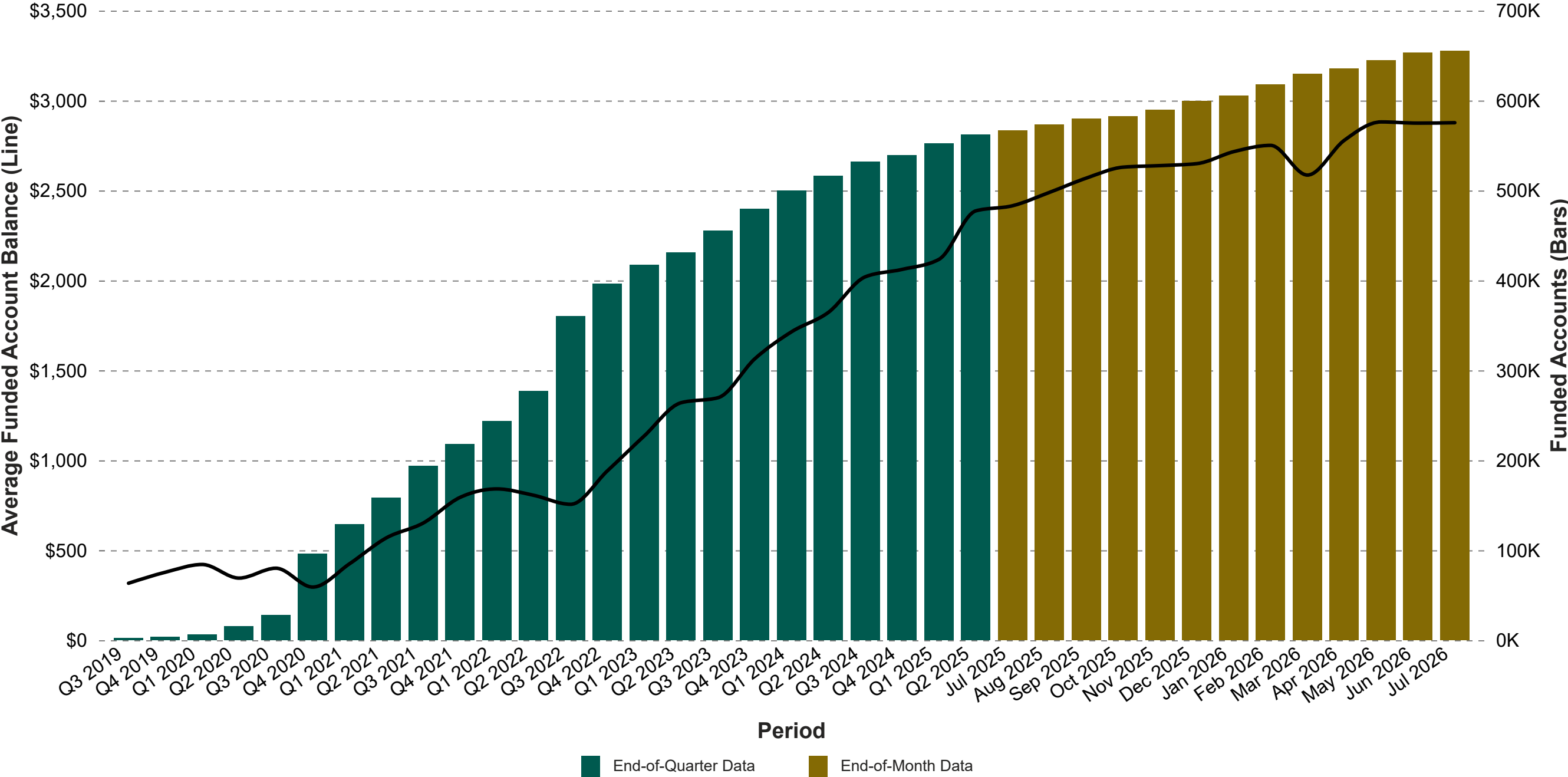
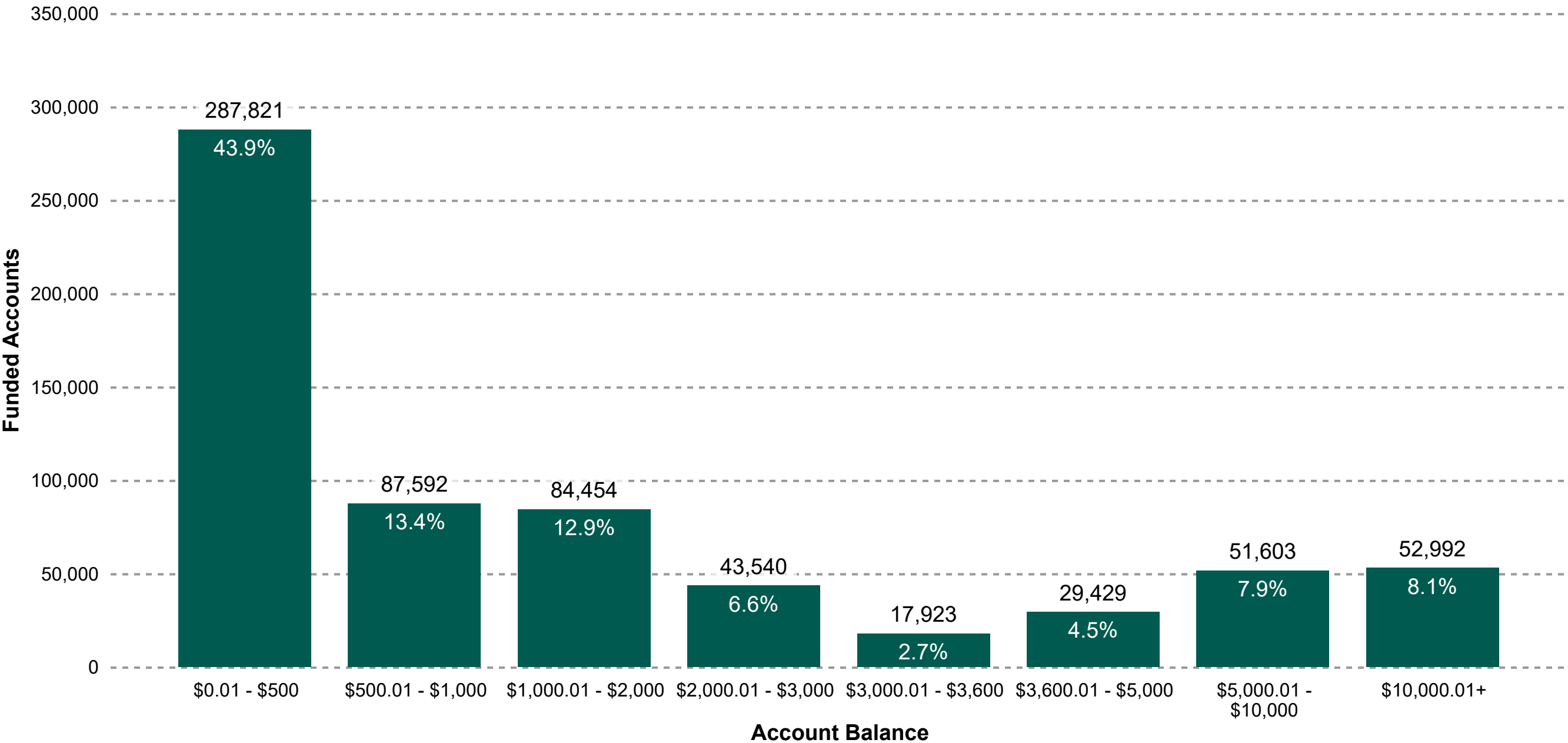


Chart 4: Distribution of Accounts by Balance



Number of funded accounts shown outside columns, percent of total funded accounts shown inside.

Chart 5: Monthly Contributions Per Saver

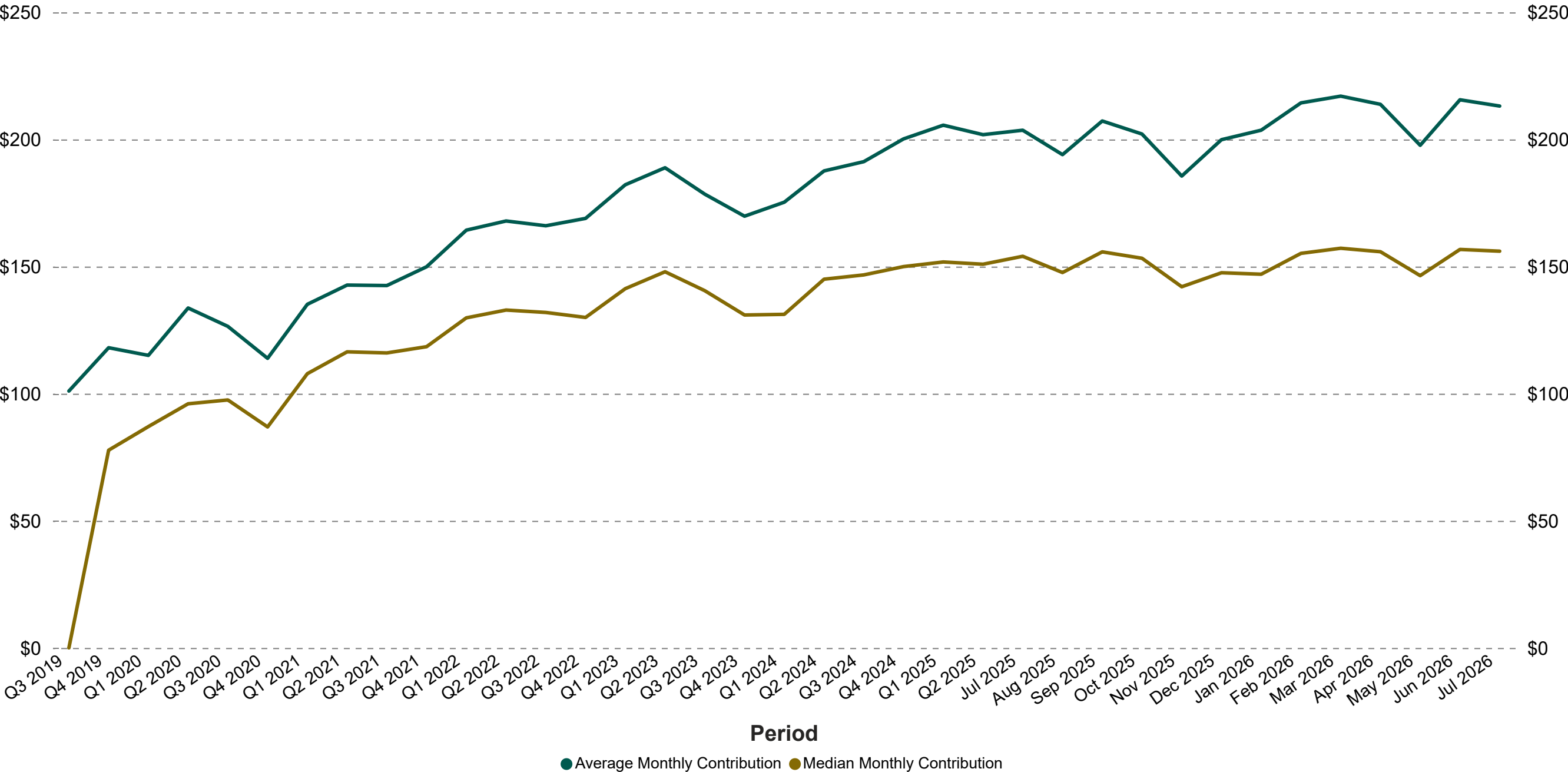


Chart 6: Status of Registered Employers

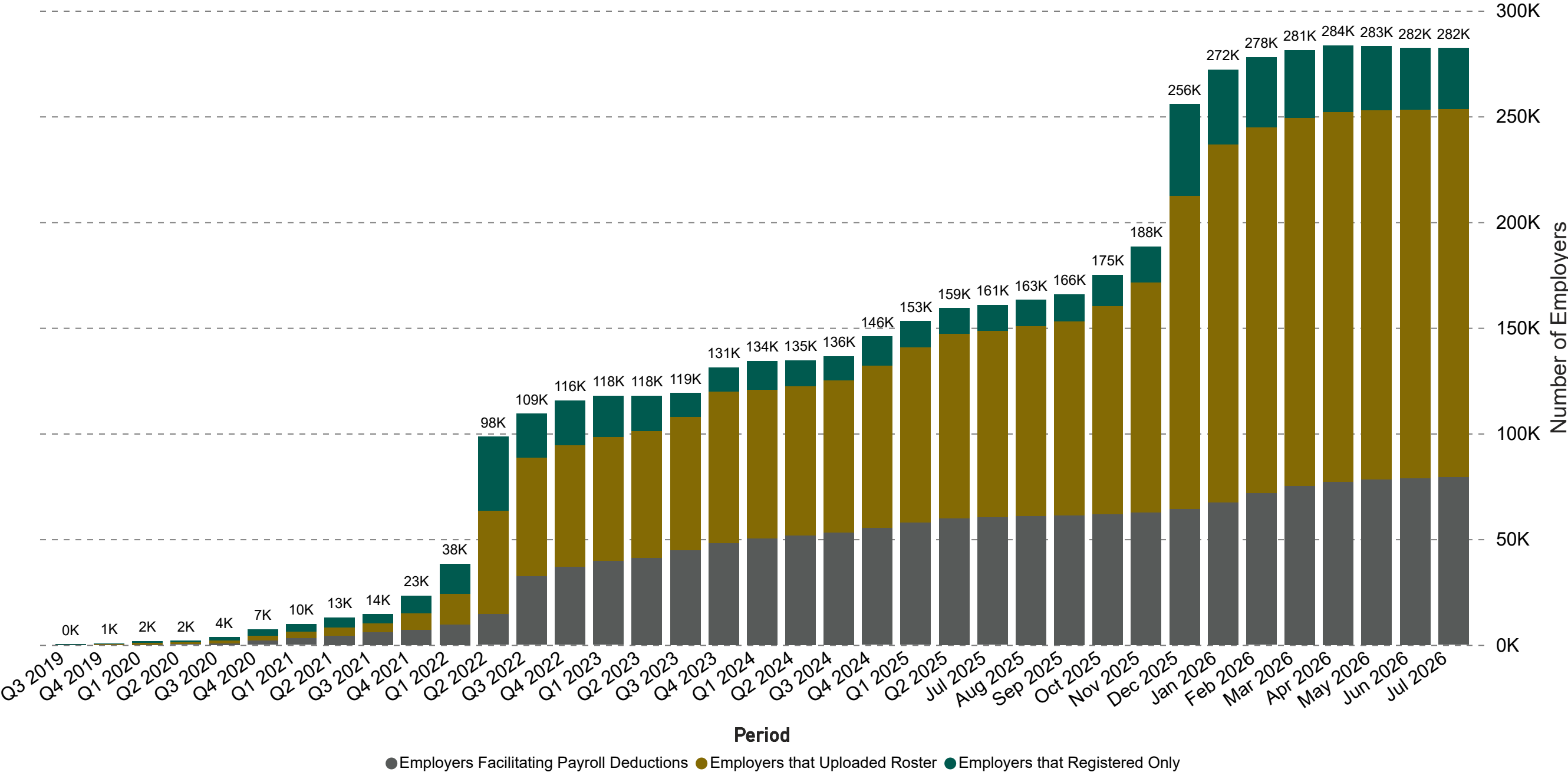
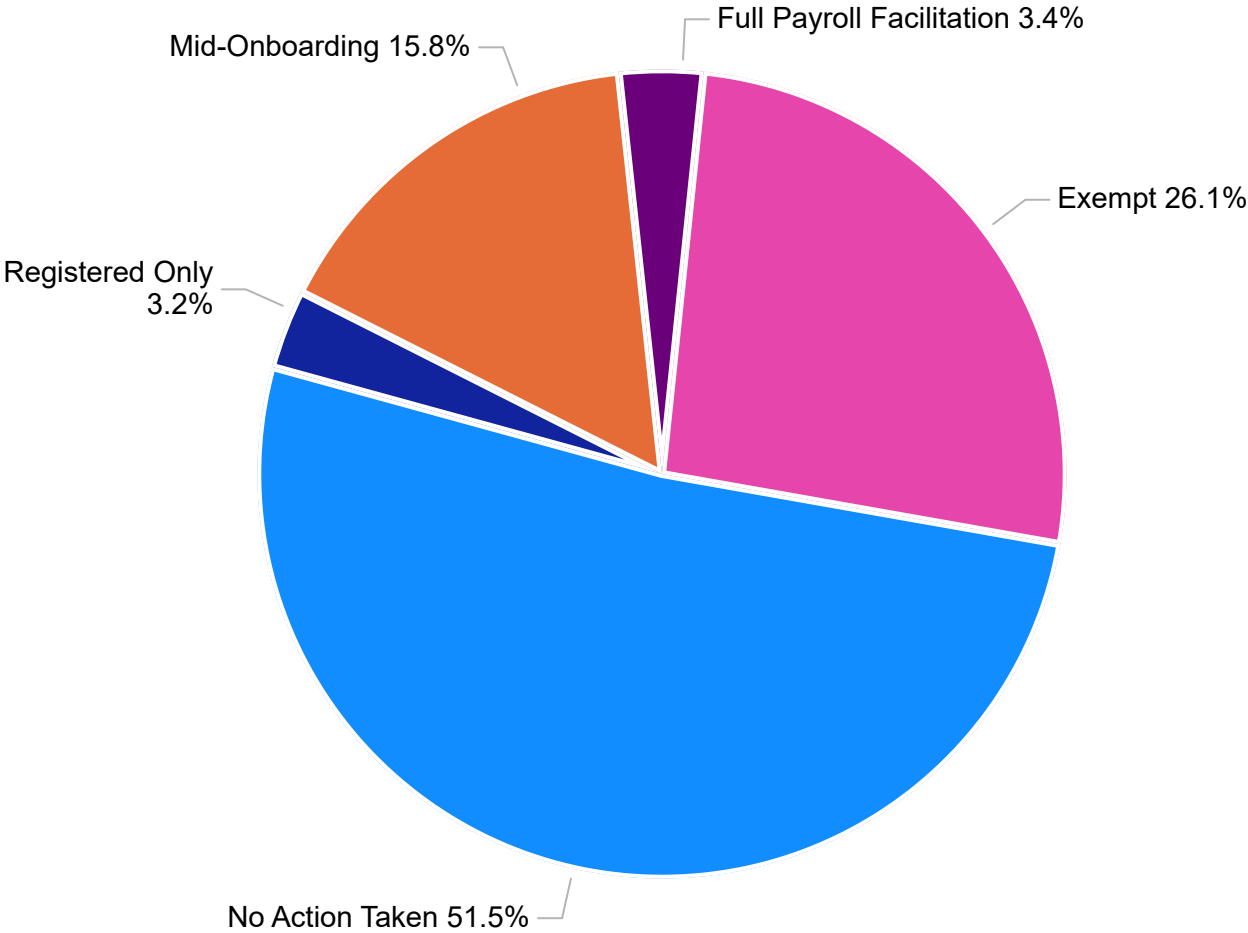


Chart 7: Employer Status by Deadline



Newly Mandated Employers

Wave 4 and Wave 2025 (Deadline 12/31/2025)



Previously Mandated Employers

All Prior Waves (Deadline Before 2025)

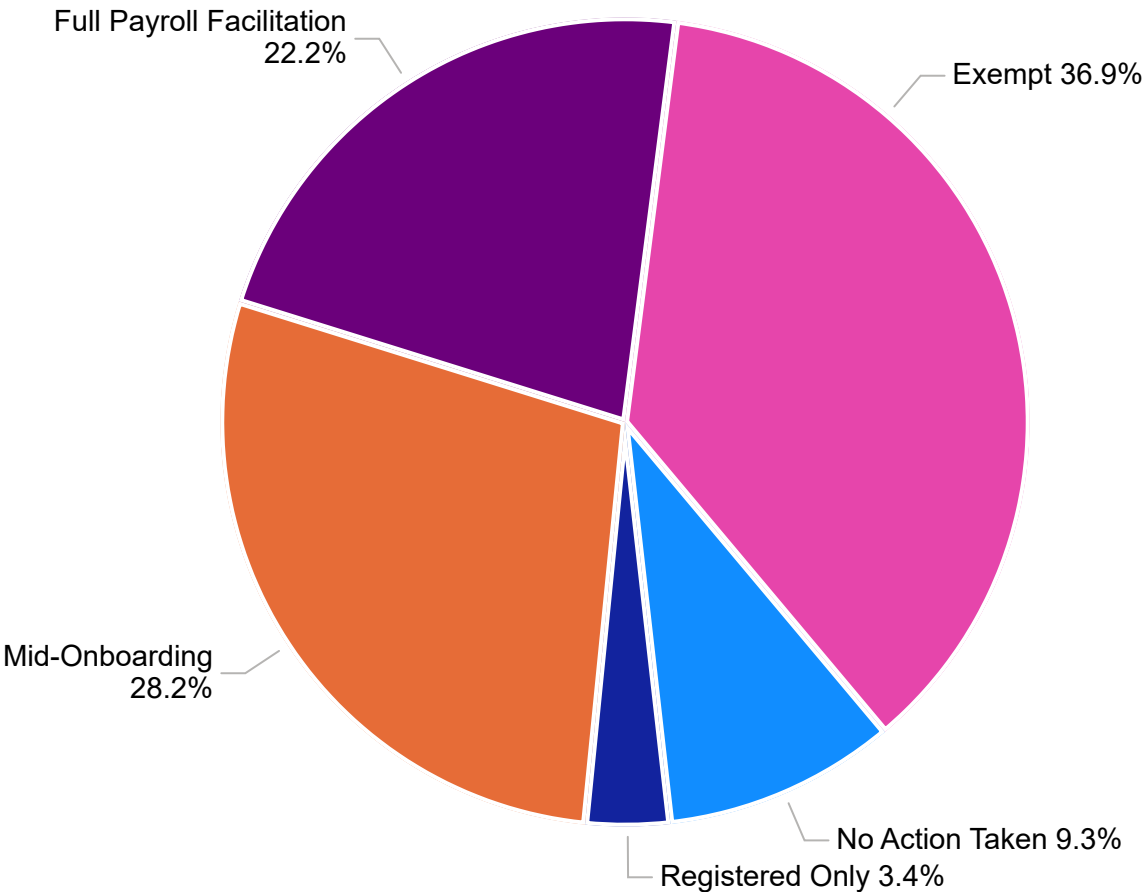


Chart 8: Withdrawal Rate of Funded Accounts

Accounts with a Full Withdrawal as Percent of Payroll Contributing Accounts

