



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 6/30/2022

Employer Registration Status Changes

Employer Status	6/30/2022	3/31/2022	Change	% Change
Registered	98,417	38,215	60,202	157.5%
Uploaded Roster	63,474	24,133	39,341	163.0%
Started Payroll Deductions	14,756	9,635	5,121	53.1%
Facilitated Deductions in last 90 days	13,755	8,963	4,792	53.5%
Exempt	98,086	65,808	32,278	49.0%

Participant Savings and Enrollment Changes

Participant Account Status	6/30/2022	3/31/2022	Change	% Change
Funded Accounts	276,862	243,394	33,468	13.8%
Payroll Contributing Accounts	301,124	263,527	37,597	14.3%
Multiple Employer Accounts*	141,658	96,173	45,485	47.3%
Self-Enrolled Funded Accounts	997	905	92	10.2%
Effective Opt-Out Rate	36.64%	31.01%	5.63%	18.2%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,692	5,638	7,330	7,535	97.28%
Wave 2 (6/30/2021)	3,619	5,623	9,242	10,209	90.53%
Wave 3 (6/30/2022)	89,487	85,503	174,990	227,217	77.01%
Wave 2022 (12/31/2022)	3,067	1,225	4,292	25,764	16.66%
Wave 2023 (12/31/2023)	552	97	649	N/A	N/A
Total	98,417	98,086	196,503	270,725	72.58%

* This data point reflects the number of funded account holders associated with more than one registered employer

** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	6/30/2022	3/31/2022	Change	% Change
Total Assets	\$223,049,153	\$204,725,602	\$18,323,551	9.0%
Average Funded Account Balance	\$806	\$841	-\$35	-4.2%
Total Contributions Amount	\$298,460,929	\$238,352,515	\$60,108,414	25.2%
Average Monthly Contribution Amount	\$168	\$164	\$4	2.4%
Median Monthly Contribution Amount	\$133	\$130	\$3	2.3%
Average Contribution Rate	5.08%	5.12%	-0.04%	-0.8%
Amount of Withdrawals	\$40,893,704	\$30,065,635	\$10,828,069	36.0%
Accounts with a Full Withdrawal	44,540	37,590	6,950	18.5%
Accounts with a Partial Withdrawal	4,153	3,099	1,054	34.0%
Withdrawal Rate**	14.79%	14.26%	0.53%	3.7%

