



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 3/31/2022

www.treasurer.ca.gov/calsavers/reports/2022

Employer Registration Status Changes

Employer Status	3/31/2022	12/31/2021	Change	% Change
Registered	38,215	23,203	15,012	64.7%
Uploaded Roster	24,133	15,008	9,125	60.8%
Started Payroll Deductions	9,635	7,059	2,576	36.5%
Facilitated Deductions in last 90 days	8,963	N/A	N/A	N/A
Exempt	65,808	58,220	7,588	13.0%

Participant Savings and Enrollment Changes

Participant Account Status	3/31/2022	12/31/2021	Change	% Change
Funded Accounts	243,394	217,892	25,502	11.7%
Payroll Contributing Accounts	263,527	234,842	28,685	12.2%
Multiple Employer Accounts*	96,173	76,241	19,932	26.1%
Self-Enrolled Funded Accounts	905	766	139	18.1%
Effective Opt-Out Rate	31.01%	29.74%	1.27%	4.3%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,681	5,603	7,284	7,834	92.98%
Wave 2 (6/30/2021)	3,629	5,377	9,006	11,289	79.78%
Wave 3 (6/30/2022)	32,905	54,828	87,733	268,075	32.73%
Total	38,215	65,808	104,023	287,198	36.22%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	3/31/2022	12/31/2021	Change	% Change
Total Assets	\$204,725,602	\$173,022,007	\$31,703,595	18.3%
Average Funded Account Balance	\$841	\$794	\$47	5.9%
Total Contributions Amount	\$238,352,515	\$186,563,486	\$51,789,029	27.8%
Average Monthly Contribution Amount	\$164	\$150	\$14	9.3%
Median Monthly Contribution Amount	\$130	\$119	\$11	9.2%
Average Contribution Rate	5.12%	5.02%	0.10%	2.0%
Amount of Withdrawals	\$30,065,635	\$20,493,838	\$9,571,797	46.7%
Accounts with a Full Withdrawal	37,590	30,686	6,904	22.5%
Accounts with a Partial Withdrawal	3,099	2,237	862	38.5%
Withdrawal Rate**	14.26%	13.07%	1.19%	9.1%

