



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 5/31/2022

www.treasurer.ca.gov/calsavers/reports/2022

Employer Registration Status Changes

Employer Status	5/31/2022	2/28/2022	Change	% Change
Registered	56,556	30,395	26,161	86.1%
Uploaded Roster	38,144	19,871	18,273	92.0%
Started Payroll Deductions	12,261	8,707	3,554	40.8%
Facilitated Deductions in last 90 days	11,358	8,160	3,198	39.2%
Exempt	86,436	61,113	25,323	41.4%

Participant Savings and Enrollment Changes

Participant Account Status	5/31/2022	2/28/2022	Change	% Change
Funded Accounts	262,312	233,965	28,347	12.1%
Payroll Contributing Accounts	285,275	253,027	32,248	12.7%
Multiple Employer Accounts*	117,739	89,005	28,734	32.3%
Self-Enrolled Funded Accounts	957	863	94	10.9%
Effective Opt-Out Rate	33.34%	30.36%	2.98%	9.8%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,683	5,636	7,319	7,513	97.42%
Wave 2 (6/30/2021)	3,625	5,552	9,177	10,233	89.68%
Wave 3 (6/30/2022)	50,541	75,139	125,680	226,348	55.53%
Wave 2022 (12/31/2022)	707	109	816	28,611	2.85%
Total	56,556	86,436	142,992	272,705	52.43%

* This data point reflects the number of funded account holders associated with more than one registered employer

** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	5/31/2022	2/28/2022	Change	% Change
Total Assets	\$221,629,703	\$187,206,191	\$34,423,512	18.4%
Average Funded Account Balance	\$845	\$800	\$45	5.6%
Total Contributions Amount	\$276,813,175	\$218,921,375	\$57,891,800	26.4%
Average Monthly Contribution Amount	\$164	\$162	\$2	1.2%
Median Monthly Contribution Amount	\$129	\$127	\$2	1.6%
Average Contribution Rate	5.10%	5.12%	-0.02%	-0.4%
Amount of Withdrawals	\$36,899,929	\$26,779,792	\$10,120,137	37.8%
Accounts with a Full Withdrawal	42,066	35,465	6,601	18.6%
Accounts with a Partial Withdrawal	3,784	2,811	973	34.6%
Withdrawal Rate**	14.75%	14.02%	0.73%	5.2%

