



CalSavers Retirement Savings Program Participation & Funding Snapshot as of 5/31/2026

www.treasurer.ca.gov/calsavers/reports/2026

Employer Registration Status Changes

Employer Status	5/31/2026	2/28/2026	Change	% Change
Registered	283,081	277,902	5,179	1.9%
Uploaded Roster	252,919	244,918	8,001	3.3%
Started Payroll Deductions	78,164	71,686	6,478	9.0%
Facilitated Deductions in last 90 days	52,724	48,782	3,942	8.1%
Exempt	257,715	241,920	15,795	6.5%

Participant Savings and Enrollment Changes

Participant Account Status	5/31/2026	2/28/2026	Change	% Change
Funded Accounts	644,759	617,420	27,339	4.4%
Payroll Contributing Accounts	769,087	736,421	32,666	4.4%
Multiple Employer Accounts*	123,453	116,980	6,473	5.5%
Self-Enrolled Funded Accounts	3,448	3,329	119	3.6%
Effective Opt-Out Rate	34.87%	35.36%	-0.49%	-1.4%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Employers Responded	Employers Sent Payroll	Estimated Eligible Employers	Employer Response Rate
Prior Waves	141,559	96,294	237,853	58,152	262,580	90.58%
Wave 4 (12/31/2025)	134,116	153,692	287,808	18,088	597,319	48.18%
Wave 2025 (12/31/2025)	7,406	7,729	15,135	1,924	31,751	47.67%
Total	283,081	257,715	540,796	78,164	891,650	60.65%

Funding Amounts and Withdrawals

Funding Amounts	5/31/2026	2/28/2026	Change	% Change
Total Assets	\$1,857,646,944	\$1,698,424,525	\$159,222,419	9.4%
Average Funded Account Balance	\$2,881	\$2,751	\$130	4.7%
Median Funded Account Balance	\$687	\$656	\$31	4.7%
Total Contributions Amount	\$1,957,070,778	\$1,823,476,353	\$133,594,425	7.3%
Average Monthly Contribution Amount	\$198	\$214	-\$16	-7.5%
Median Monthly Contribution Amount	\$146	\$155	-\$9	-5.8%
Average Contribution Rate	5.24%	5.25%	-0.01%	-0.2%
Median Contribution Rate	5.00%	5.00%	0.00%	0.0%
Amount of Withdrawals	\$611,573,987	\$554,156,362	\$57,417,625	10.4%
Accounts with a Full Withdrawal	195,797	186,008	9,789	5.3%
Accounts with a Partial Withdrawal	38,795	36,217	2,578	7.1%
Withdrawal Rate**	25.46%	25.26%	0.20%	0.8%

* This data point reflects the number of funded account holders associated with more than one registered employer
 ** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

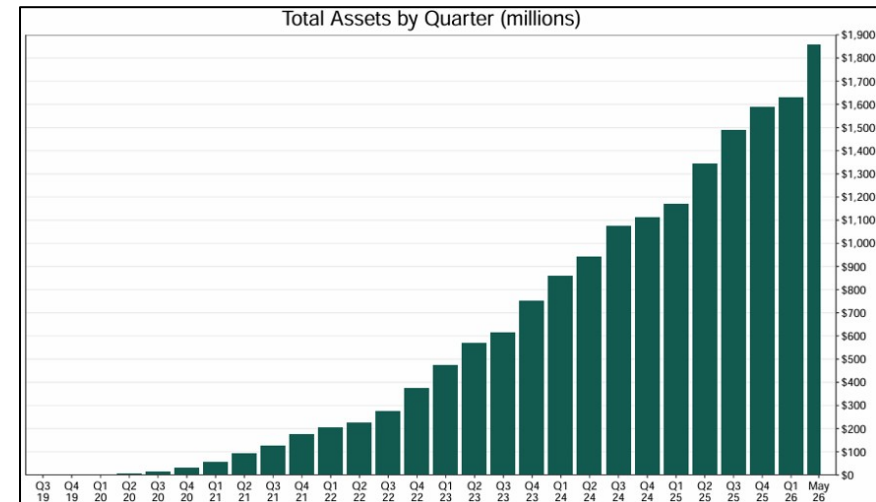
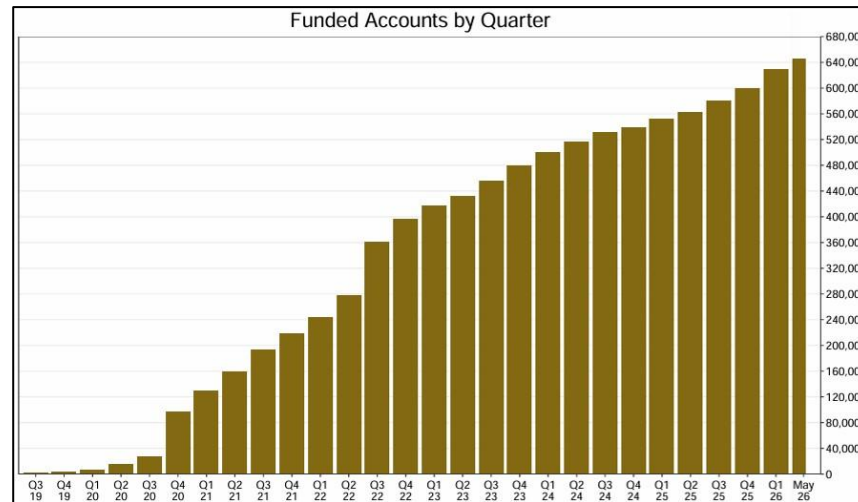
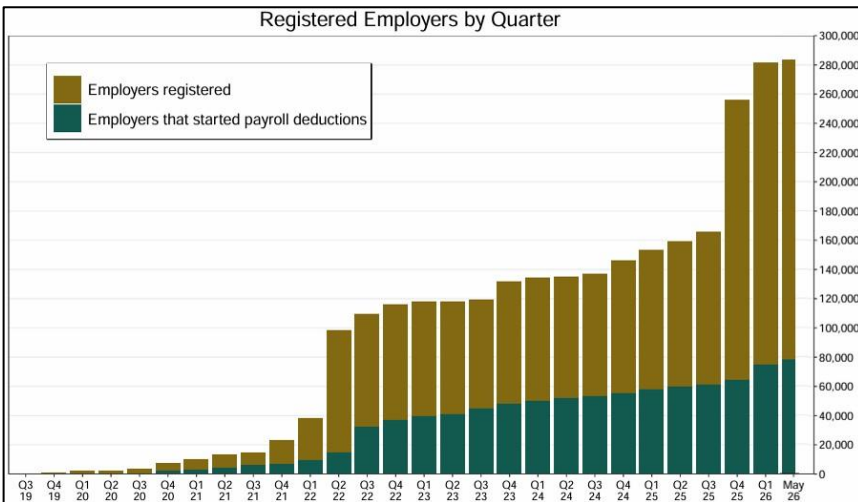


Chart 1: Funded Accounts

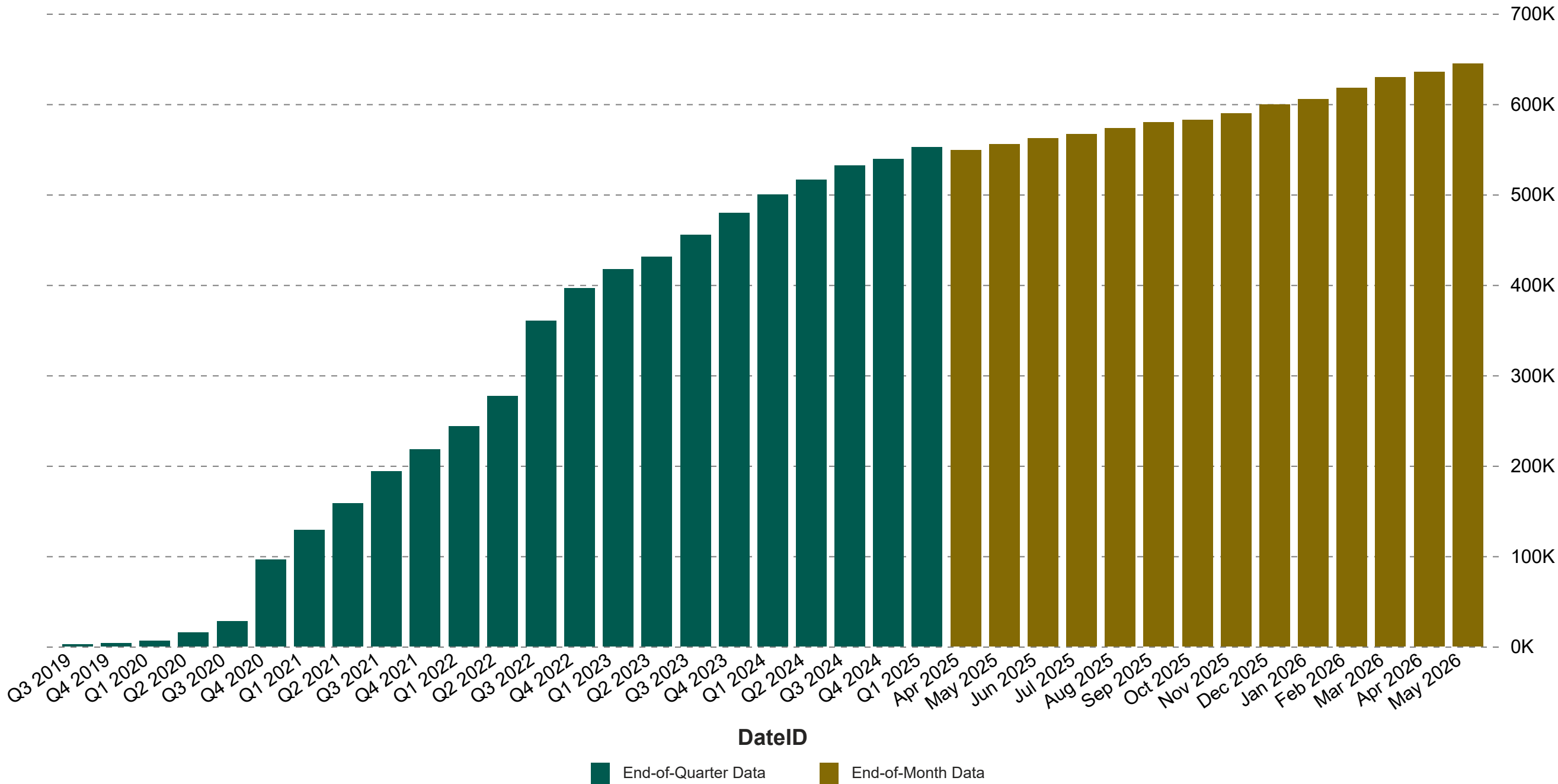


Chart 2: Total Assets (billions)

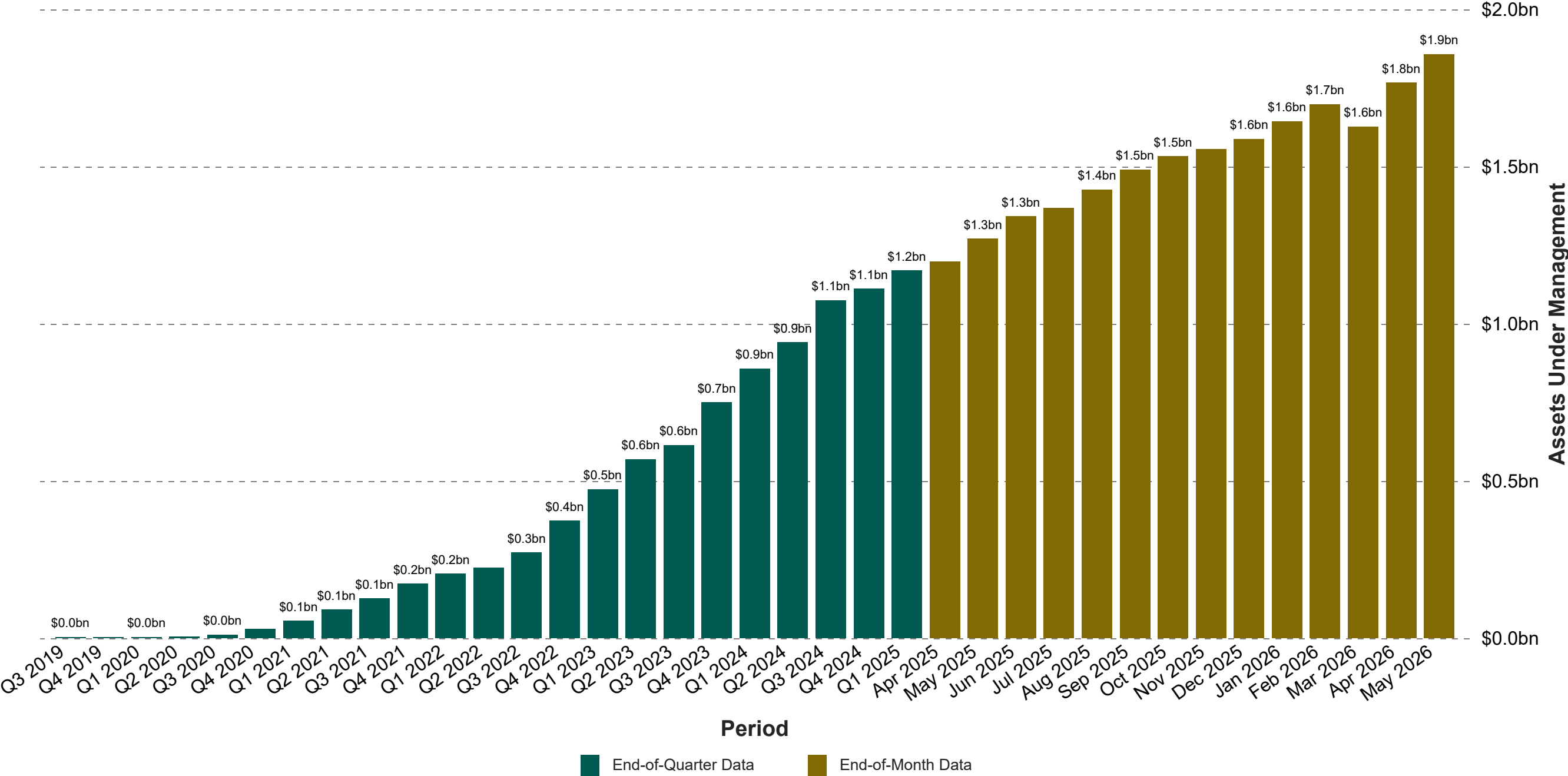


Chart 3: Average Funded Account Balance

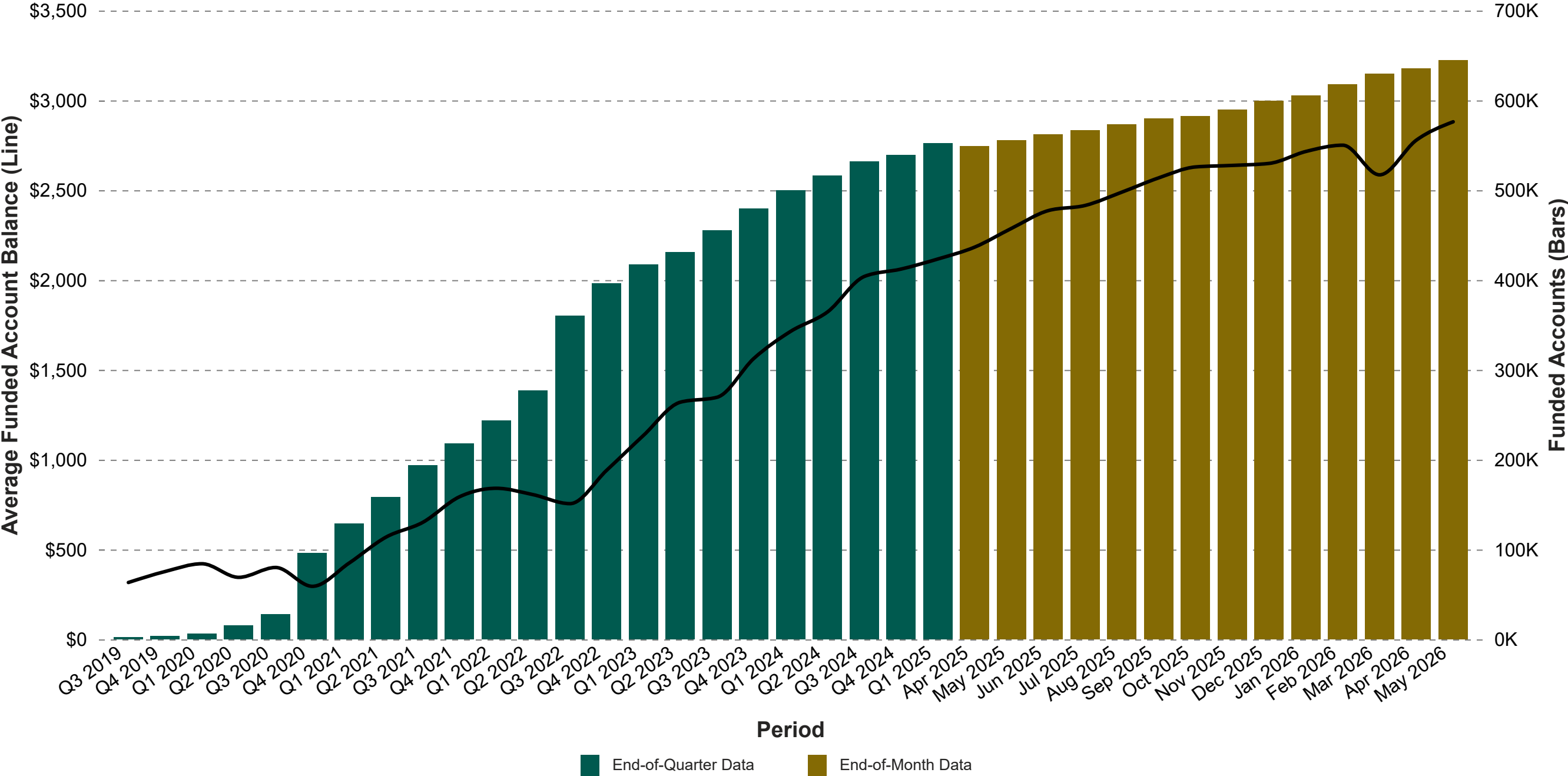
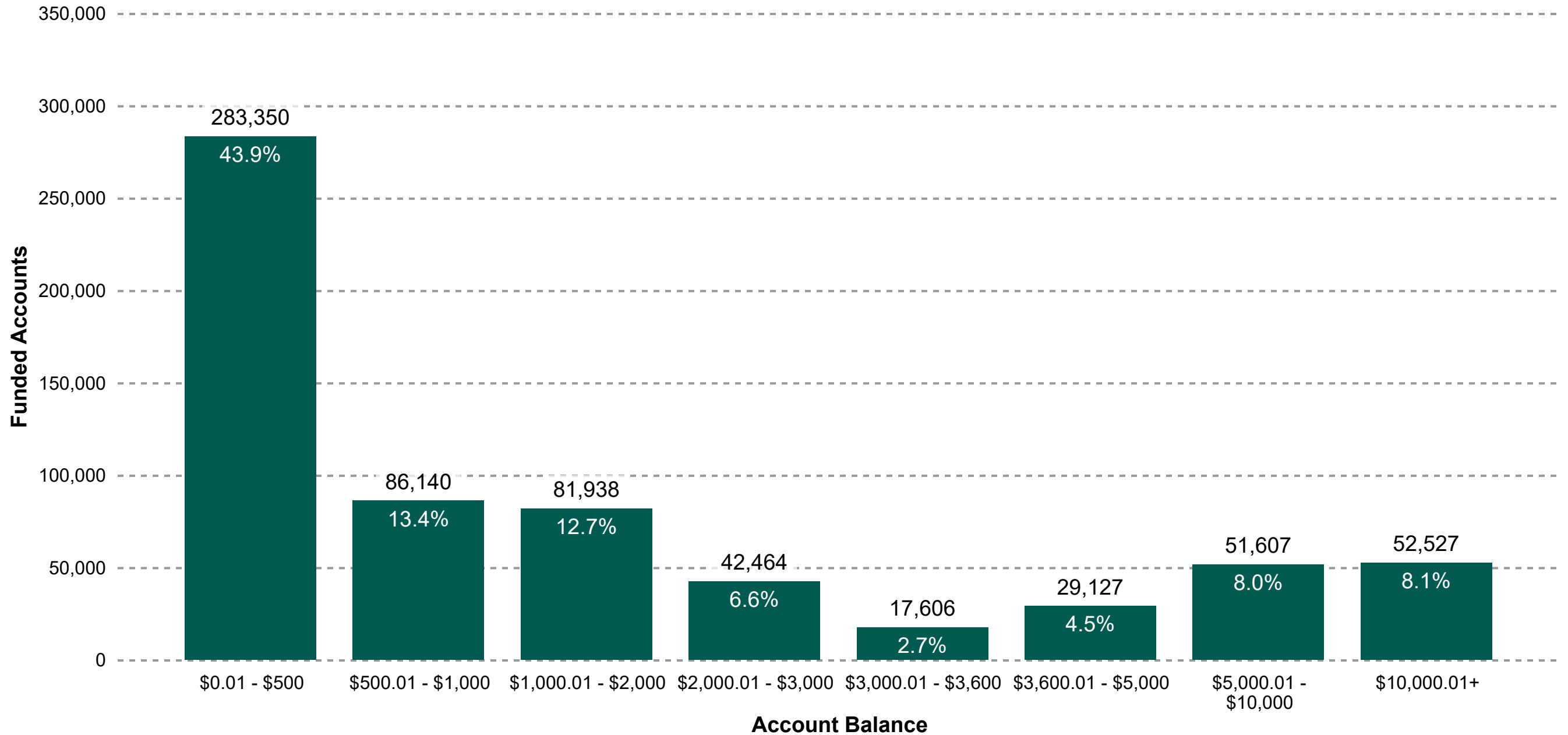


Chart 4: Distribution of Accounts by Balance



Number of funded accounts shown outside columns, percent of total funded accounts shown inside.

Chart 5: Monthly Contributions Per Saver



Chart 6: Status of Registered Employers

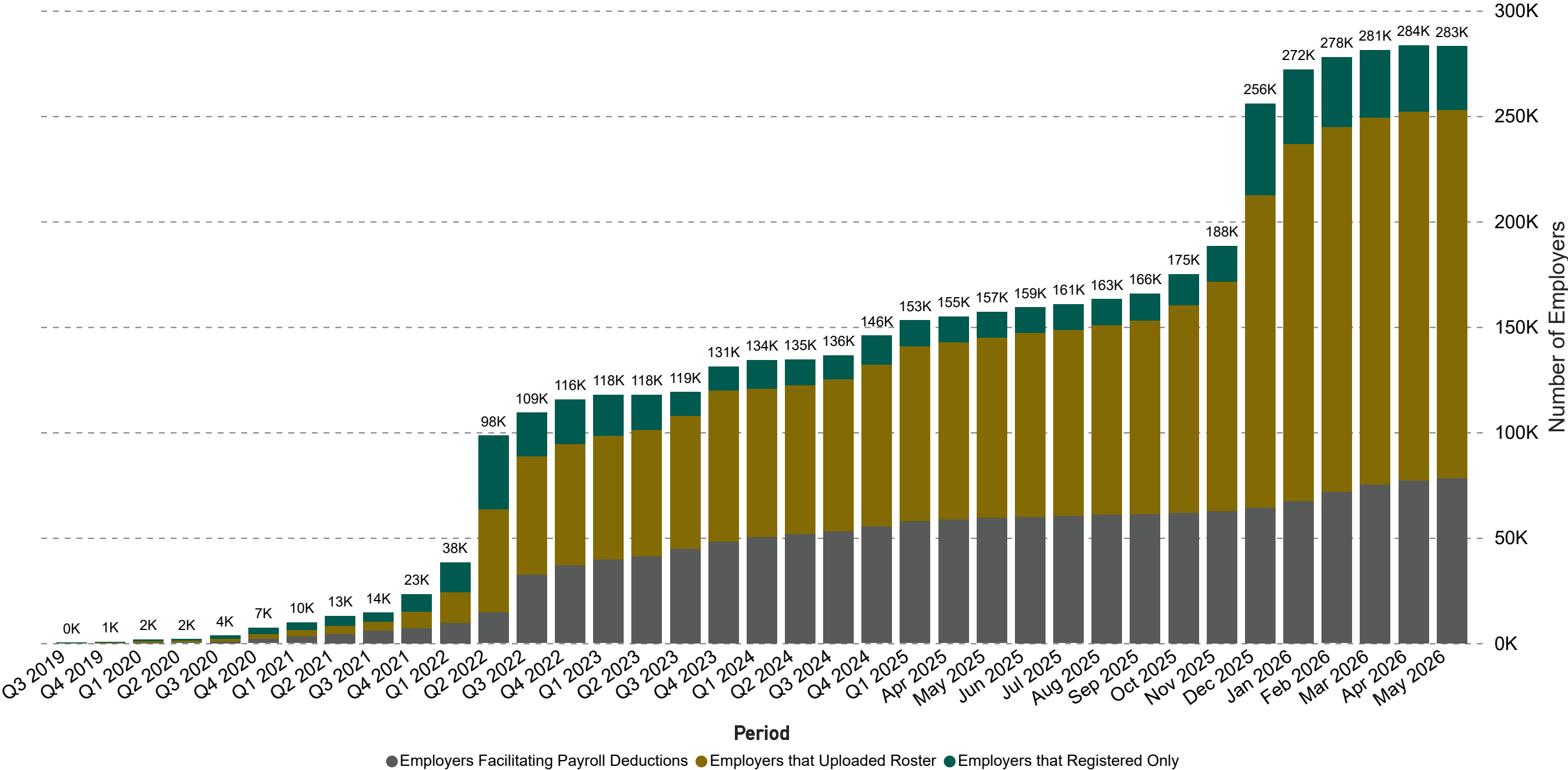
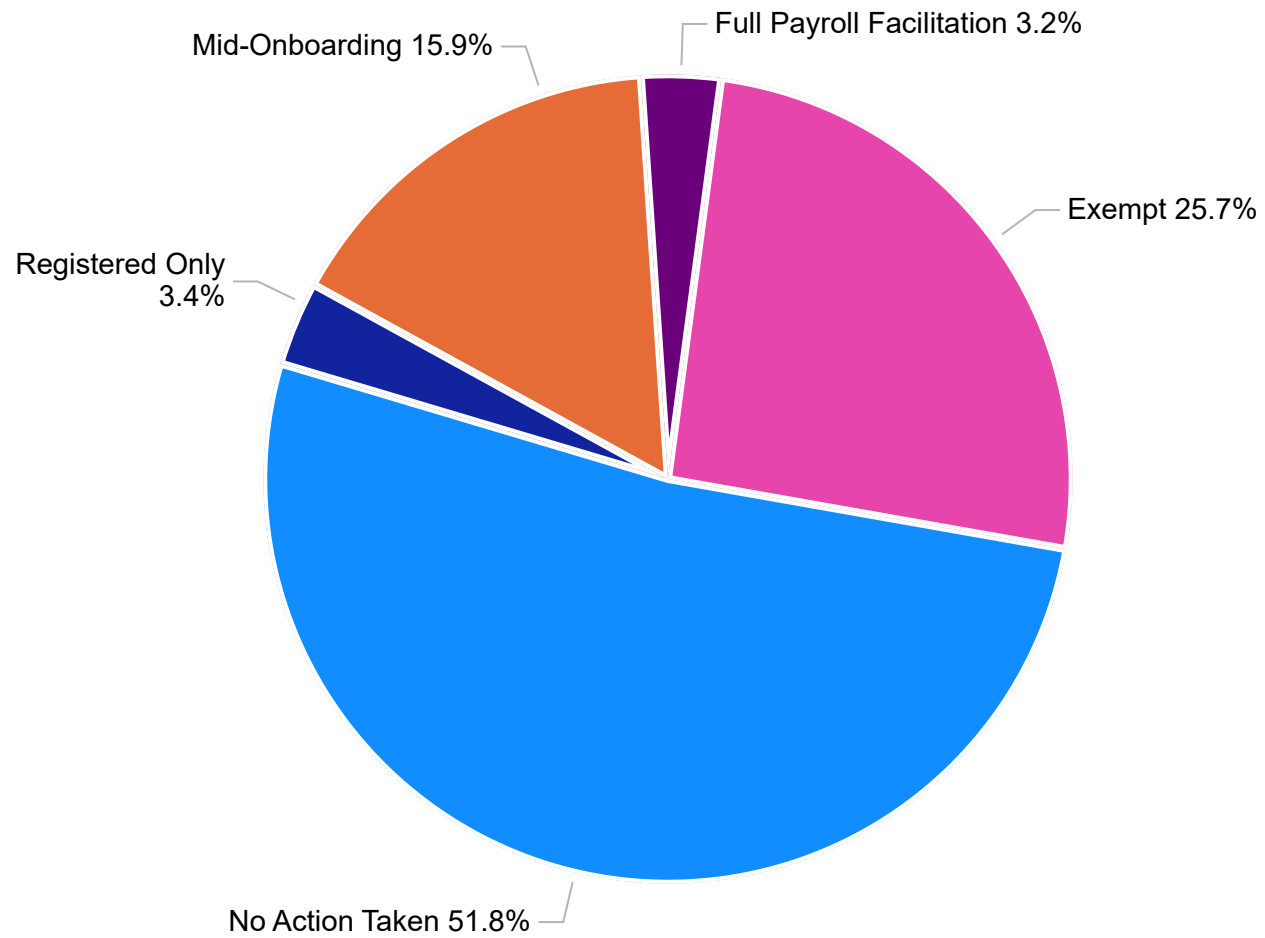


Chart 7: Employer Status by Deadline



Newly Mandated Employers

Wave 4 and Wave 2025 (Deadline 12/31/2025)



Previously Mandated Employers

All Prior Waves (Deadline Before 2025)

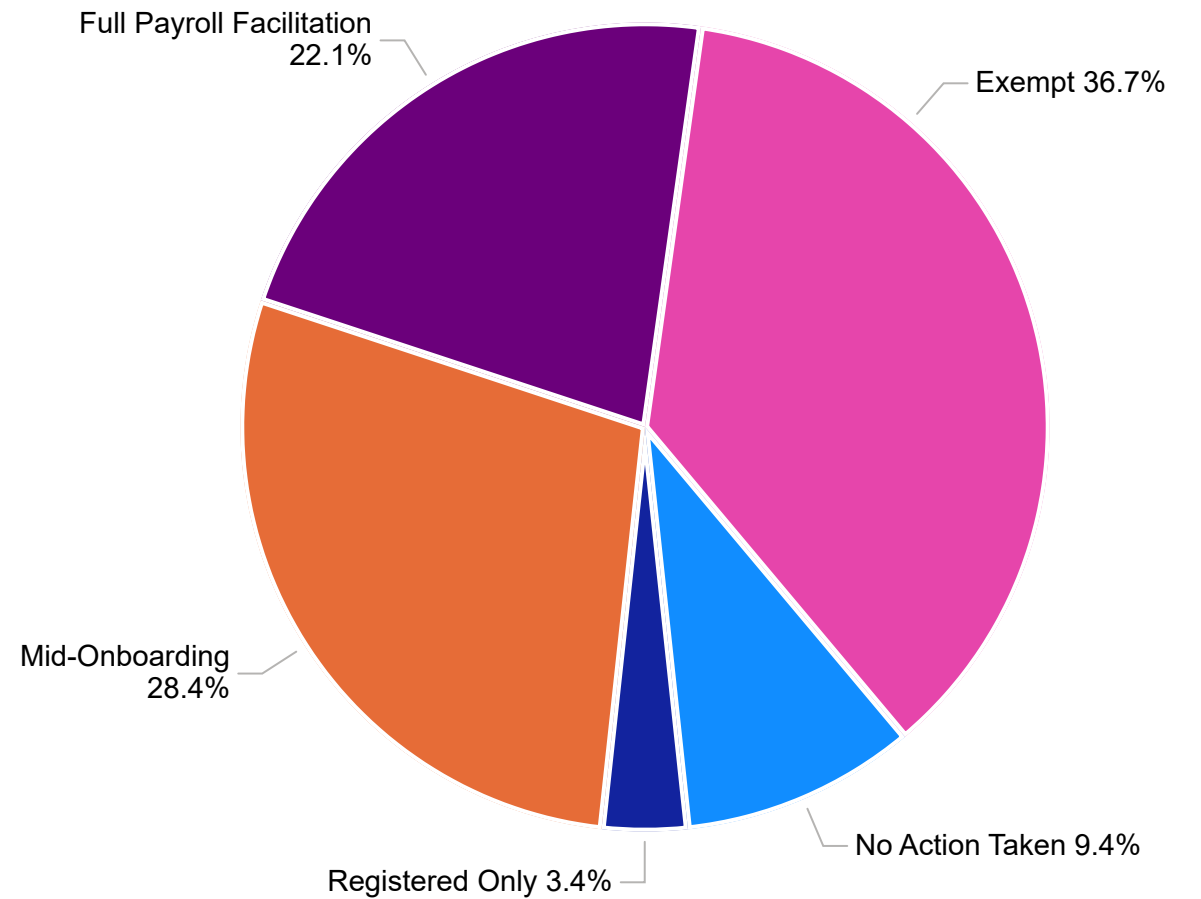


Chart 8: Withdrawal Rate of Funded Accounts

Accounts with a Full Withdrawal as Percent of Payroll Contributing Accounts

