

# AGENDA

## CALSAVERS RETIREMENT SAVINGS BOARD

May 21, 2026, 1:00 p.m.

915 Capitol Mall, Room 121c  
Sacramento, CA 95814

Public Participation Meeting Link:

<https://teams.microsoft.com/meet/21280930396273?p=MeXm2qzudMVyFLktmo>

Meeting ID: 212 809 303 962 73

Passcode: PT76o8Qt

Public Participation Call-In Number\*:

Phone: 916-573-6313

Phone conference ID: 305 025 316#

### MEMBERS

FIONA MA, CPA, CHAIR  
State Treasurer

MALIA COHEN  
State Controller

JOE STEPHENSHAW  
Director of Finance

MICHELLE GASTELUM  
Governor Appointee

HEATHER HOOPER  
Governor Appointee

NAM T. LE  
Assembly Appointee

NARI RHEE  
Senate Appointee

STEPHEN PROUGH  
Governor Appointee

WILLIAM SOKOL  
Governor Appointee

**EXECUTIVE DIRECTOR**  
David Teykaerts

### CALL TO ORDER AND ROLL CALL

#### *Open Session*

**1. Action Item**

Approval of the Minutes of the February 19, 2026, Meeting of the CalSavers Retirement Savings Board  
Ariel Pickett – 1 minute

**2. Information Item**

Executive Director's Report  
David Teykaerts – 15 minutes

**3. Information Item**

Program Administrator's Report  
Troy Montigney, Ascensus – 25 minutes

**4. Information Item**

1<sup>st</sup> Quarter Investment Performance Report  
Mika Malone, Meketa Investment Group  
Paola Nealon, Meketa Investment Group – 20 minutes

**5. Information Item**

Program Fund Audit Report for Fiscal Year 2024-25  
Craig Harner, MGO  
Chai Saechao – 10 minutes

**6. Information Item**

Administrative Fund Audit Report for Fiscal Year 2024-2025  
Gilbert CPAs – 10 minutes

**7. Information Item**

Discussion on Impact of Emergency Savings Accounts to Support Long-Term Retirement Savings  
David John, AARP – 30 minutes

**8. Summary of Board Direction**

David Teykaerts - 3 minutes

**9. Public Comment**

*Adjournment*

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for Board action if the Board chooses to take action. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

CalSavers Retirement Savings Board

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Sacramento, CA 95814

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The agenda is also available on the CalSavers Retirement Savings Board website at:

[www.treasurer.ca.gov/calsavers](http://www.treasurer.ca.gov/calsavers)

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CalSavers Retirement Savings Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

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