



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 11/30/2022

www.treasurer.ca.gov/calsavers/reports/2022

Employer Registration Status Changes

Employer Status	11/30/2022	8/31/2022	Change	% Change
Registered	112,452	106,959	5,493	5.1%
Uploaded Roster	92,165	86,190	5,975	6.9%
Started Payroll Deductions	35,717	27,804	7,913	28.5%
Facilitated Deductions in last 90 days	33,099	26,467	6,632	25.1%
Exempt	117,576	110,783	6,793	6.1%

Participant Savings and Enrollment Changes

Participant Account Status	11/30/2022	8/31/2022	Change	% Change
Funded Accounts	384,836	335,102	49,734	14.8%
Payroll Contributing Accounts	416,670	362,331	54,339	15.0%
Multiple Employer Accounts*	214,777	181,769	33,008	18.2%
Self-Enrolled Funded Accounts	1,255	1,109	146	13.2%
Effective Opt-Out Rate	36.95%	37.54%	-0.59%	-1.6%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,700	5,695	7,395	7,540	98.08%
Wave 2 (6/30/2021)	3,573	5,891	9,464	10,216	92.64%
Wave 3 (6/30/2022)	98,517	100,783	199,300	227,624	87.56%
Wave 2022 (12/31/2022)	7,909	5,035	12,944	25,924	49.93%
Wave 2023 (12/31/2023)	753	172	925	N/A	N/A
Total	112,452	117,576	230,028	271,304	84.79%

Funding Amounts and Withdrawals

Funding Amounts	11/30/2022	8/31/2022	Change	% Change
Total Assets	\$359,143,381	\$270,576,561	\$88,566,820	32.7%
Average Funded Account Balance	\$933	\$807	\$126	15.6%
Total Contributions Amount	\$442,066,663	\$350,069,001	\$91,997,662	26.3%
Average Monthly Contribution Amount	\$168	\$163	\$5	3.1%
Median Monthly Contribution Amount	\$133	\$128	\$5	3.9%
Average Contribution Rate	5.07%	5.08%	-0.01%	-0.2%
Amount of Withdrawals	\$63,188,768	\$49,314,057	\$13,874,711	28.1%
Accounts with a Full Withdrawal	59,985	50,321	9,664	19.2%
Accounts with a Partial Withdrawal	6,357	5,042	1,315	26.1%
Withdrawal Rate**	14.40%	13.89%	0.51%	3.7%

* This data point reflects the number of funded account holders associated with more than one registered employer

** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

