



CalSavers Retirement Savings Program

Participation & Funding Snapshot as of 9/30/2022

Employer Registration Status Changes

Employer Status	9/30/2022	6/30/2022	Change	% Change
Registered	109,245	98,417	10,828	11.0%
Uploaded Roster	88,498	63,474	25,024	39.4%
Started Payroll Deductions	32,579	14,756	17,823	120.8%
Facilitated Deductions in last 90 days	31,051	13,755	17,296	125.7%
Exempt	113,752	98,086	15,666	16.0%

Participant Savings and Enrollment Changes

Participant Account Status	9/30/2022	6/30/2022	Change	% Change
Funded Accounts	360,237	276,862	83,375	30.1%
Payroll Contributing Accounts	389,187	301,124	88,063	29.2%
Multiple Employer Accounts*	195,009	141,658	53,351	37.7%
Self-Enrolled Funded Accounts	1,163	997	166	16.6%
Effective Opt-Out Rate	37.41%	36.64%	0.77%	2.1%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,702	5,638	7,340	7,541	97.33%
Wave 2 (6/30/2021)	3,595	5,786	9,381	10,216	91.83%
Wave 3 (6/30/2022)	97,660	98,499	196,159	227,580	86.19%
Wave 2022 (12/31/2022)	5,589	3,671	9,260	25,865	35.80%
Wave 2023 (12/31/2023)	699	158	857	N/A	N/A
Total	109,245	113,752	222,997	271,202	82.23%

* This data point reflects the number of funded account holders associated with more than one registered employer

** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Funding Amounts and Withdrawals

Funding Amounts	9/30/2022	6/30/2022	Change	% Change
Total Assets	\$272,215,635	\$223,049,153	\$49,166,482	22.0%
Average Funded Account Balance	\$756	\$806	-\$50	-6.2%
Total Contributions Amount	\$380,470,869	\$298,460,929	\$82,009,940	27.5%
Average Monthly Contribution Amount	\$166	\$168	-\$2	-1.2%
Median Monthly Contribution Amount	\$132	\$133	-\$1	-0.8%
Average Contribution Rate	5.07%	5.08%	-0.01%	-0.2%
Amount of Withdrawals	\$53,300,368	\$40,893,704	\$12,406,664	30.3%
Accounts with a Full Withdrawal	53,433	44,540	8,893	20.0%
Accounts with a Partial Withdrawal	5,436	4,153	1,283	30.9%
Withdrawal Rate**	13.73%	14.79%	-1.06%	-7.2%

