



CalSavers Retirement Savings Program
Participation & Funding Snapshot as of 9/30/2026

www.treasurer.ca.gov/calsavers/reports/2026

Employer Registration Status Changes

Employer Status	9/30/2026	6/30/2026	Change	% Change
Registered	283,888	282,254	1,634	0.6%
Uploaded Roster	254,937	253,185	1,752	0.7%
Started Payroll Deductions	80,002	78,975	1,027	1.3%
Facilitated Deductions in last 90 days	50,598	52,566	-1,968	-3.7%
Exempt	271,489	260,243	11,246	4.3%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Employers Responded	Employers Sent Payroll	Estimated Eligible Employers	Employer Response Rate
Prior Waves	148,556	113,130	261,686	60,501	299,000	87.52%
Wave 4 (12/31/2025)	133,632	155,659	289,291	19,430	585,661	49.40%
Wave 2026 (12/31/2026)	1,700	2,700	4,400	71	97,332	4.52%
Total	283,888	271,489	555,377	80,002	981,993	56.56%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Participant Savings and Enrollment Changes

Participant Account Status	9/30/2026	6/30/2026	Change	% Change
Funded Accounts	669,331	652,929	16,402	2.5%
Payroll Contributing Accounts	802,861	778,179	24,682	3.2%
Multiple Employer Accounts*	130,037	125,126	4,911	3.9%
Self-Enrolled Funded Accounts	3,573	3,486	87	2.5%
Effective Opt-Out Rate	34.28%	34.76%	-0.48%	-1.4%

Funding Amounts and Withdrawals

Funding Amounts	9/30/2026	6/30/2026	Change	% Change
Total Assets	\$1,933,319,068	\$1,876,883,894	\$56,435,174	3.0%
Average Funded Account Balance	\$2,888	\$2,875	\$13	0.5%
Median Funded Account Balance	\$691	\$684	\$7	1.0%
Total Contributions Amount	\$2,133,777,530	\$2,003,008,593	\$130,768,937	6.5%
Average Monthly Contribution Amount	\$206	\$216	-\$10	-4.6%
Median Monthly Contribution Amount	\$154	\$157	-\$3	-1.9%
Average Contribution Rate	5.23%	5.24%	-0.01%	-0.2%
Median Contribution Rate	5.00%	5.00%	0.00%	0.0%
Amount of Withdrawals	\$694,907,669	\$634,258,813	\$60,648,856	9.6%
Accounts with a Full Withdrawal	208,529	199,318	9,211	4.6%
Accounts with a Partial Withdrawal	42,800	39,867	2,933	7.4%
Withdrawal Rate**	25.97%	25.61%	0.36%	1.4%

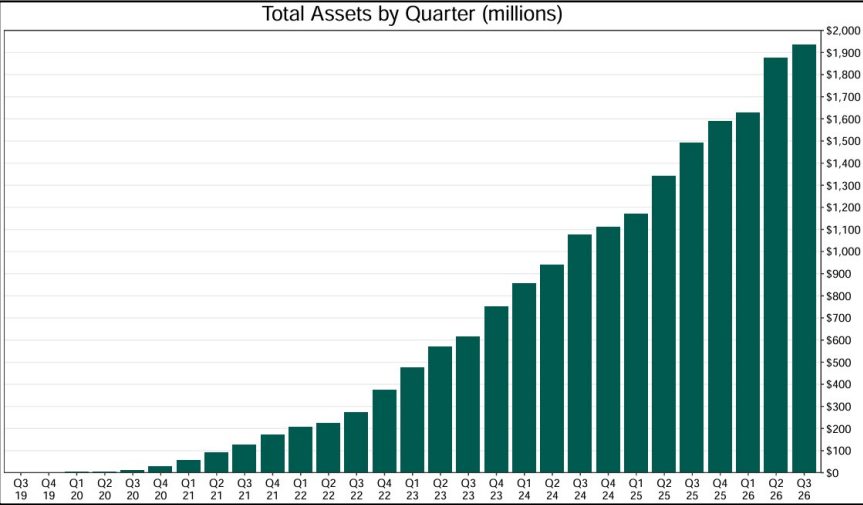
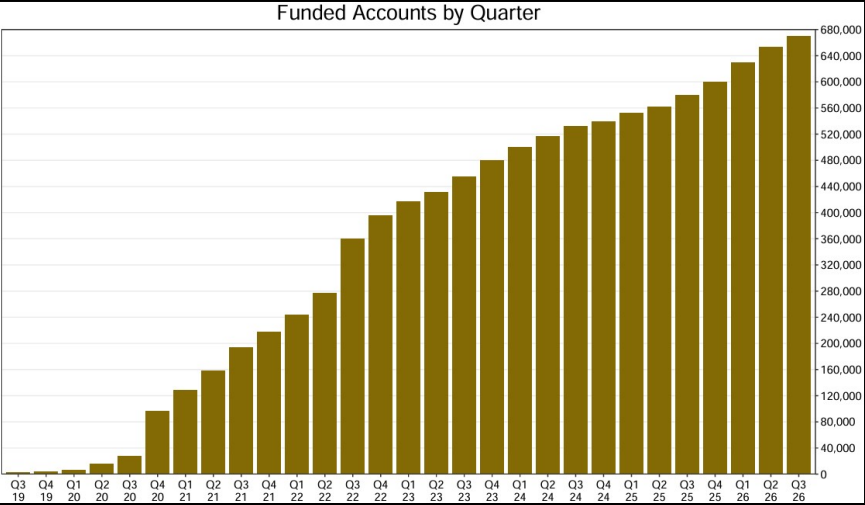
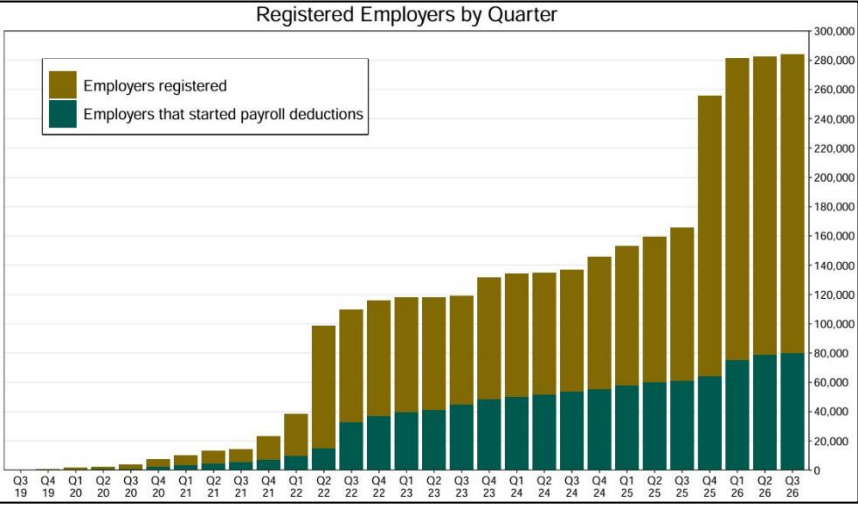


Chart 1: Funded Accounts

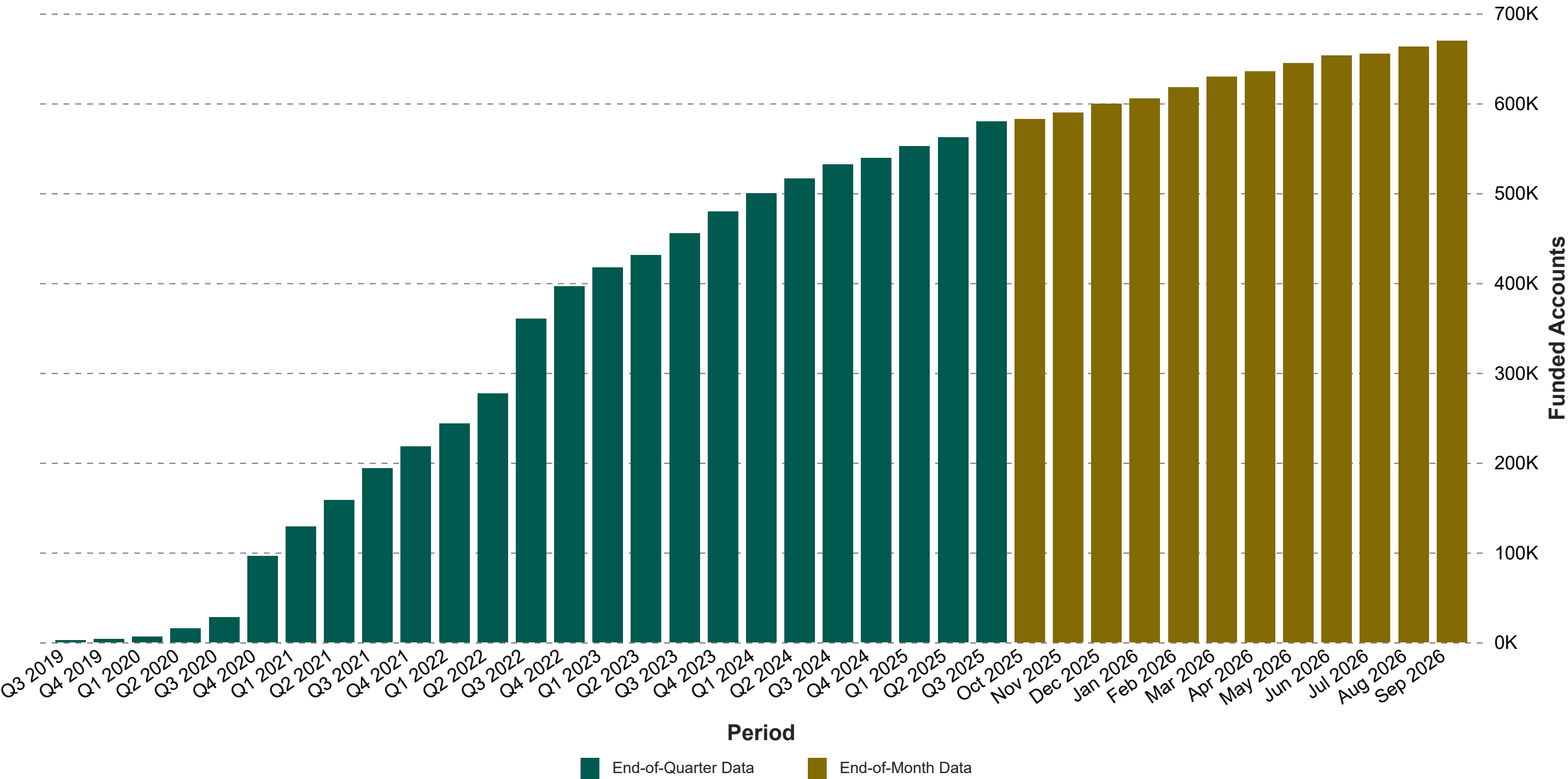


Chart 2: Total Assets (billions)

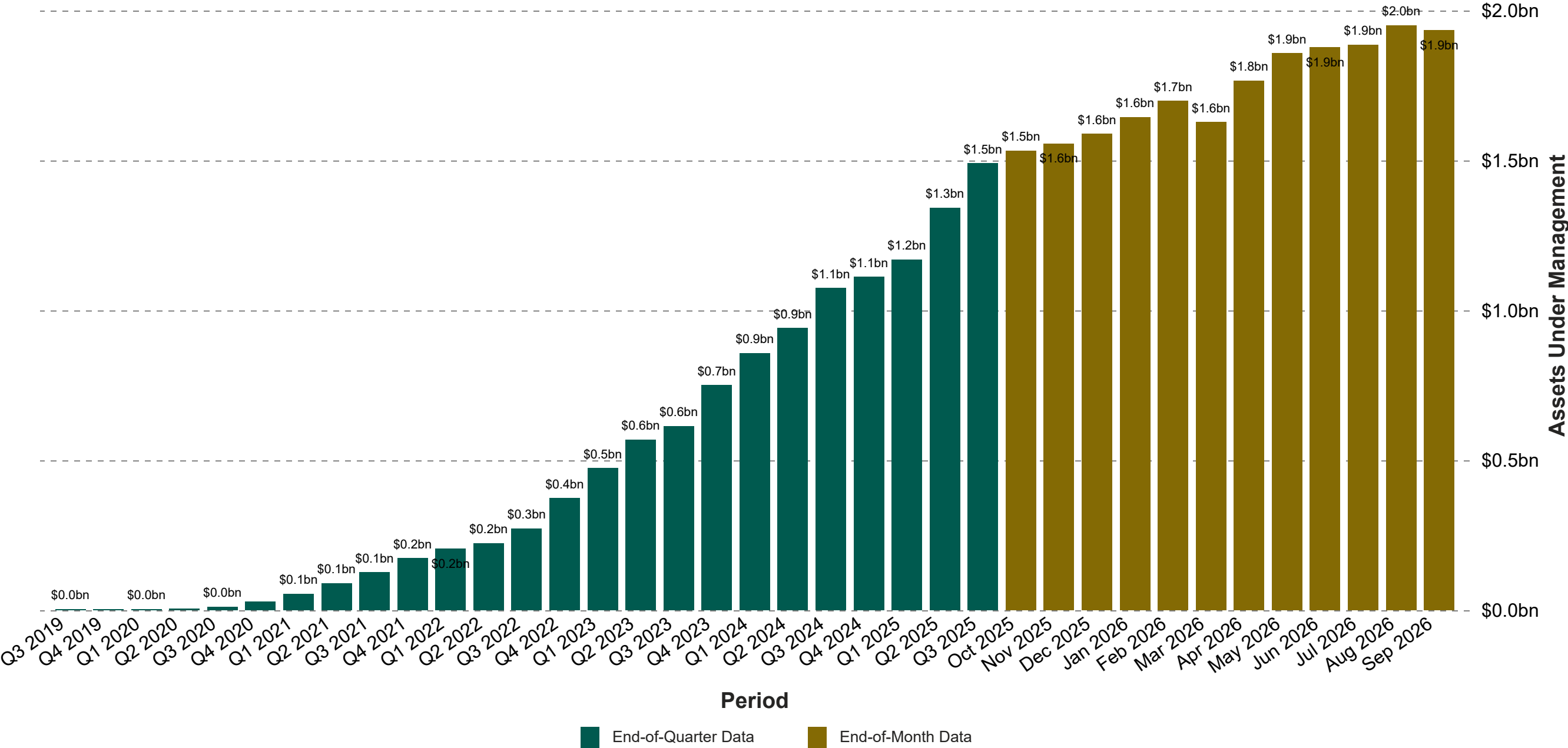


Chart 3: Average Funded Account Balance

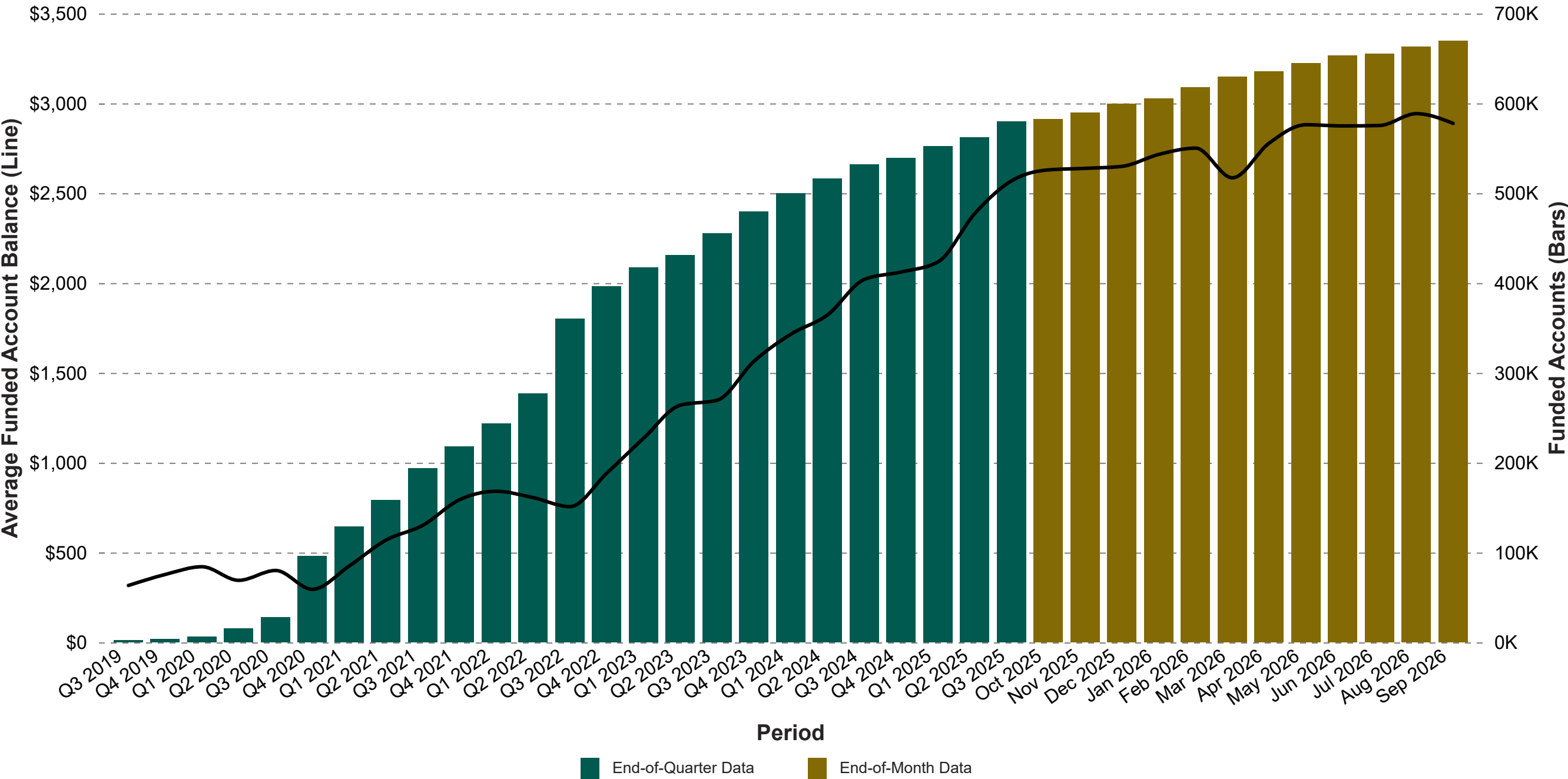
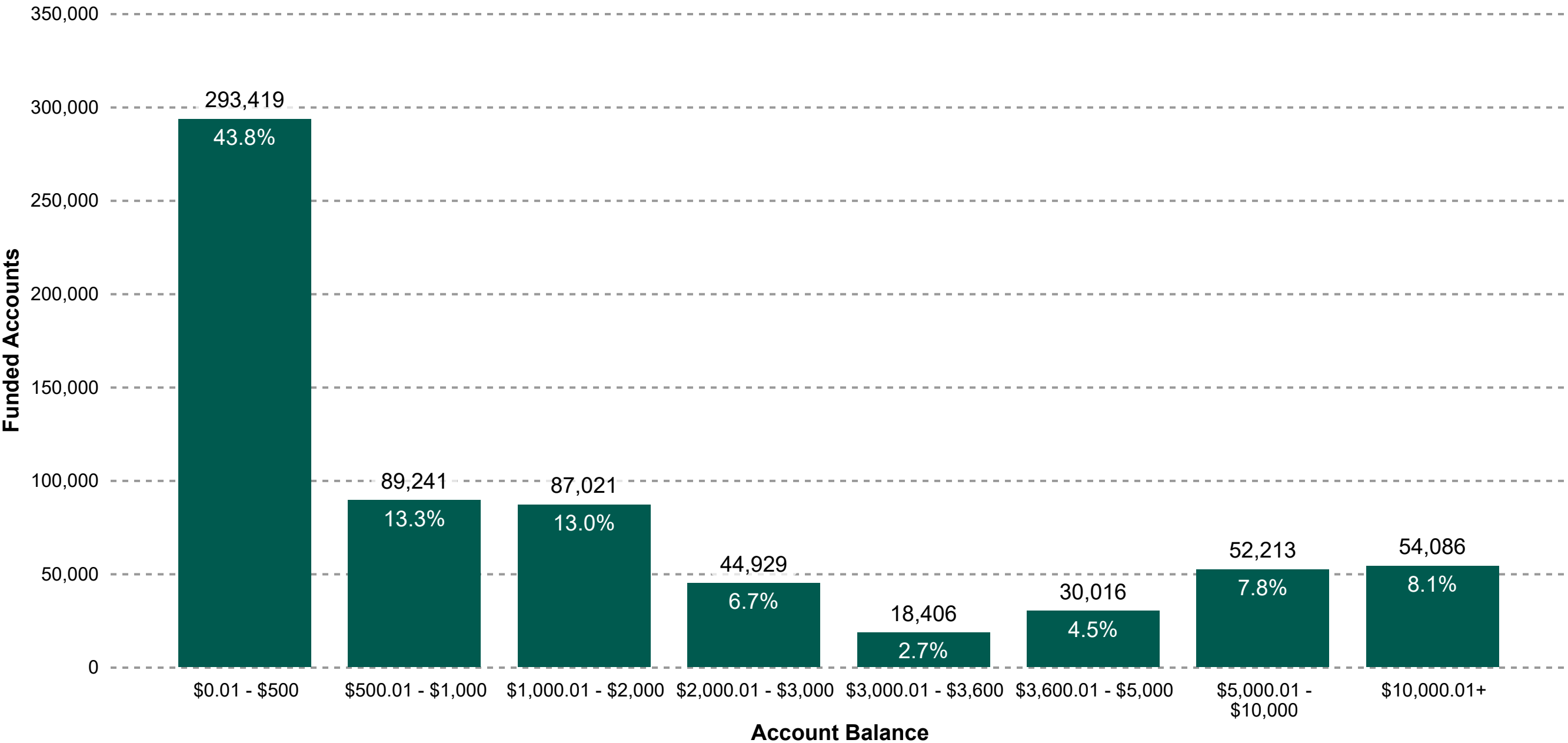


Chart 4: Distribution of Accounts by Balance



Number of funded accounts shown outside columns, percent of total funded accounts shown inside.

Chart 5: Monthly Contributions Per Saver

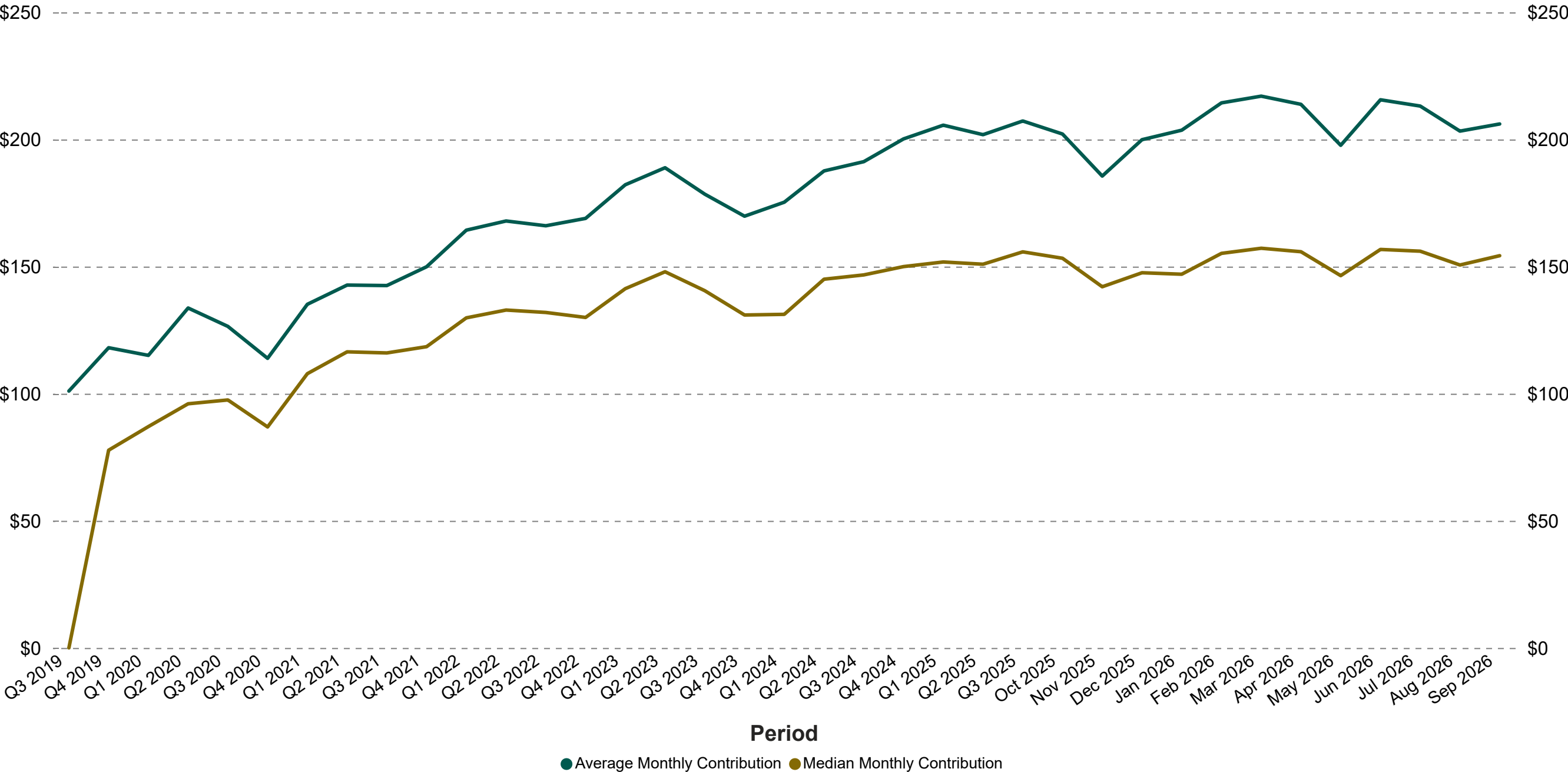


Chart 6: Status of Registered Employers

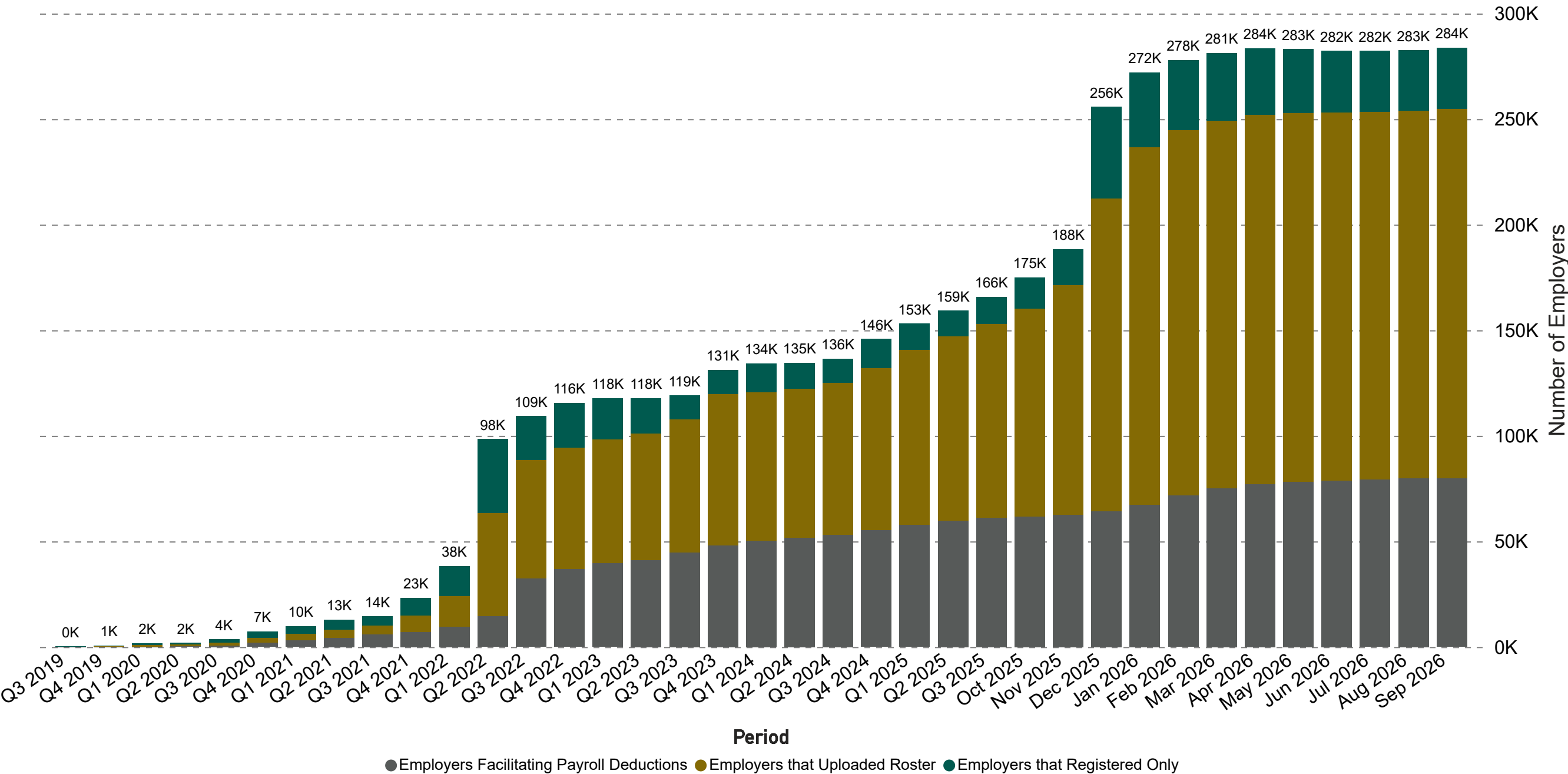
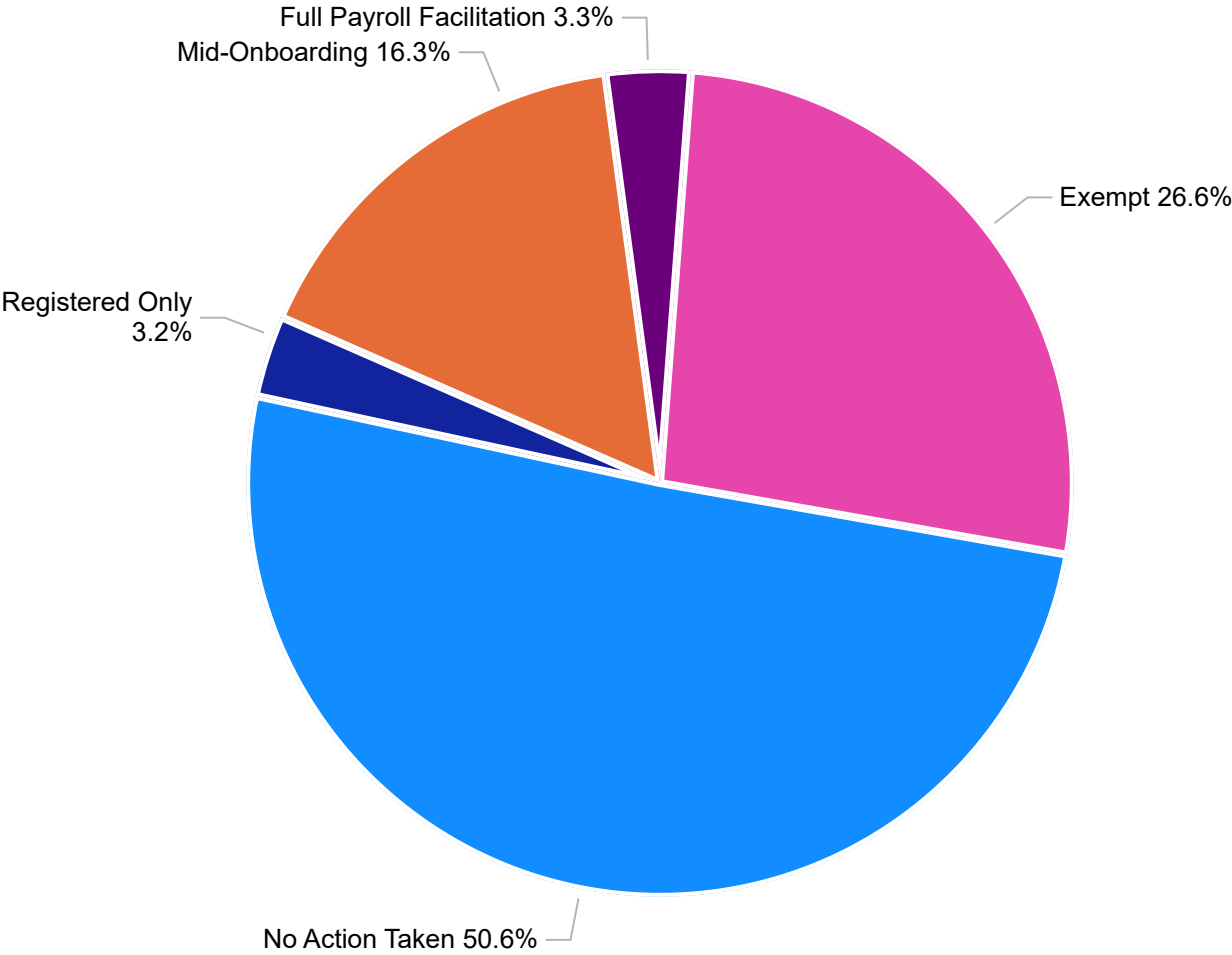


Chart 7: Status of Post-Deadline Employers



Wave 4



All Other Post-Deadline Waves

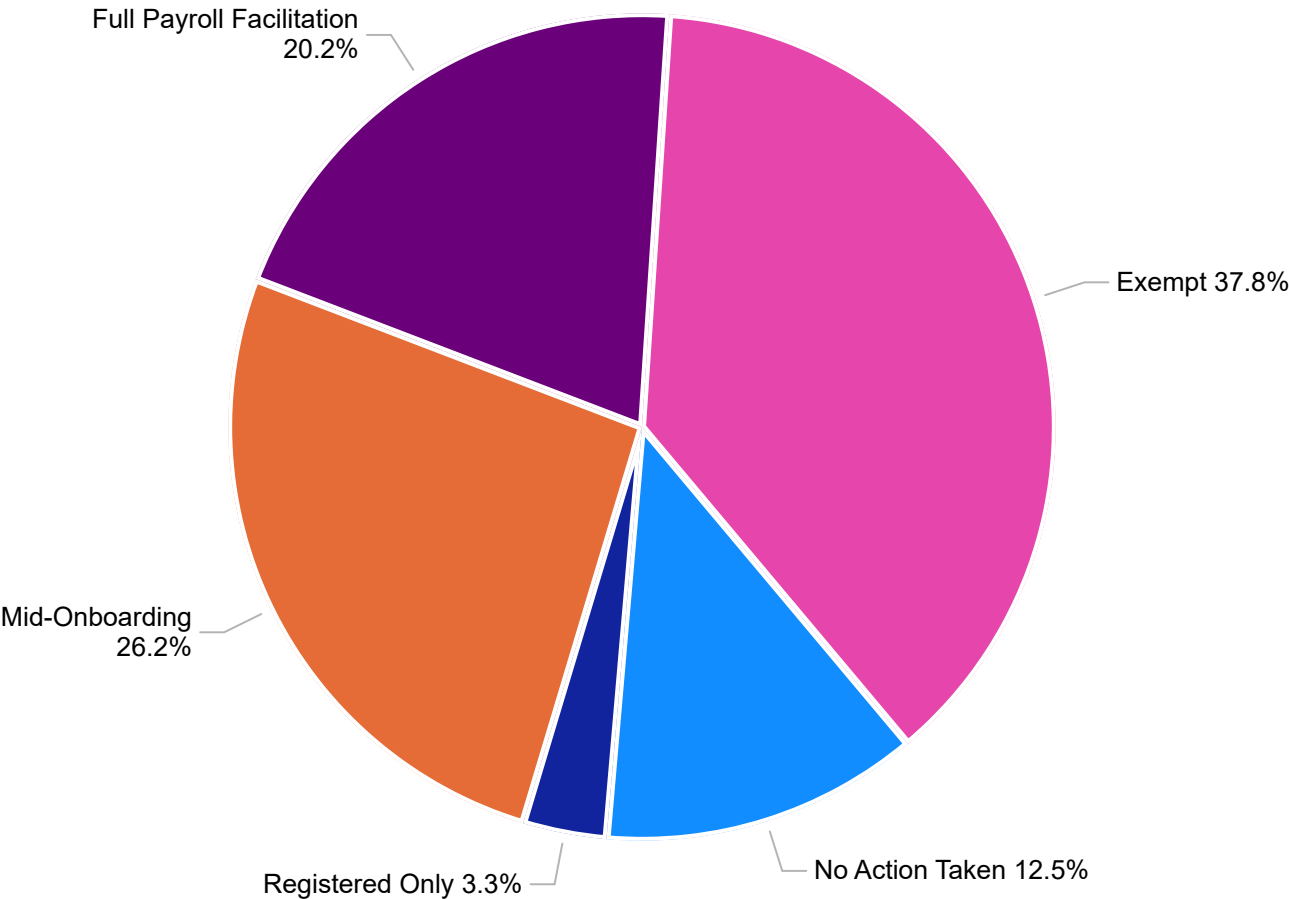


Chart 8: Withdrawal Rate of Funded Accounts

Accounts with a Full Withdrawal as Percent of Payroll Contributing Accounts

