



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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INTERIM EXECUTIVE DIRECTOR
MARINA WIANT

Date: May 8, 2026

To: California Debt Limit Allocation Committee (CDLAC) Applicants and Project Sponsors applying for a Joint Application

From: Marina Wiant, Interim Executive Director

Re: Requirements for Round 2 QRRP Bond Allocation and 4% Tax Credits

The purpose of this memo is to inform California Debt Limit Allocation Committee (CDLAC) Applicants and Project Sponsors of the process for applying for a QRRP bond allocation and tax credits by the application-filing deadline of **May 19, 2026**.

Applications must be completed and submitted by the CDLAC applicant (i.e. bond issuer) through the CDLAC online application portal (<https://cdlaconline.treasurer.ca.gov/>). Please select **August 18, 2026**, as the "Proposed Meeting Date" and click the save button before submitting.

Attachment 40: If you have not yet begun your application, please use the most updated Attachment 40 (Updated January 21, 2026) (<https://www.treasurer.ca.gov/ctcac/2026/2026-4-percent-attachment-40.xlsx>). The CDLAC online application portal may reject your application if an older Attachment 40 version is used.

Reapplication Documents: Title Reports and Capital Needs Assessments (CNA) may be resubmitted once for Round 2 if the project was unsuccessful in the 2026 Round 1, and the document met required timeline for that round. Certified Public Accountant (CPA) certifications for General Partner Experience points may also be resubmitted once in the following round, exceeding the 60-day timeliness requirement, if they were prepared using 2025 financial statements.

BIPOC Pool Prequalification Certification: If you intend to compete as a BIPOC Project, please ensure you complete the **updated BIPOC Pool Prequalification Request Form** and submit it to CDLAC@treasurer.ca.gov. To see more information about the BIPOC prequalification process, please see the updated memorandum: <https://www.treasurer.ca.gov/bipoc-prequalification-process-memo>

BIPOC Projects are **not** eligible for experience points as a joint venture pursuant to CDLAC Regulations Section 5105(f)(1)(B) **nor** an increase in developer fee pursuant to CTCAC Regulations Section 10327(c)(2)(B).

Application Fees and Online Payment Portal: Payment of the application fees may be made online to CDLAC and CTCAC by going to their payment homepages below.

CDLAC: <https://www.treasurer.ca.gov/cdlac/payment.asp>

CTCAC: <https://www.treasurer.ca.gov/ctcac/payment.asp>

If you are unable to make payments online, you can mail checks for CDLAC and CTCAC together to the CDLAC office and include documentation that clearly identifies the project name associated with the payment. CDLAC and CTCAC encourage senders to obtain a tracking number from the carrier in the event the package is lost.

The CDLAC application filing fee is \$1,500 per application and the CTCAC filing fee is \$1,500 per application, or \$1,700 for resyndication or scattered site projects. All applications must be submitted and postmarked no later than **5:00 pm on May 19, 2026**.

Please reach out to CDLAC@treasurer.ca.gov with any questions or concerns.