

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE
Preliminary Staff Recommendations *
To be Considered on September 1, 2026

NON-GEOGRAPHIC POOLS															
			ROUND 2 ALLOCATION		REMAINING										
BIPOC			\$49,007,581		\$2,538,954										
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	TOTAL UNITS	CITY	COUNTY	2026 BOND CAP	2025 CARRYFORWARD	2024 CARRYFORWARD	TOTAL ALLOCATION	POINTS	TIEBREAKER	HOMELESS %	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	
26-549	California Municipal Finance Authority	334 San Antonio Apartments	100	Mountain View	Santa Clara	\$15,115,027	\$3,634,973	\$0	\$18,750,000	112	122.040%	0.000%	\$3,409,390	\$14,000,000	
26-548	California Municipal Finance Authority	990 Mariposa	120	Los Angeles	Los Angeles	\$13,534,884	\$0	\$0	\$13,534,884	111	305.851%	0.000%	\$2,515,644	\$0	
26-558	California Municipal Finance Authority	Calyx	59	Los Angeles	Los Angeles	\$5,423,153	\$0	\$0	\$5,423,153	111	230.741%	0.000%	\$1,015,069	\$1,356,167	
26-640	California Municipal Finance Authority	Roadrunner Flats	61	Indio	Riverside	\$8,760,589	\$0	\$0	\$8,760,589	112	117.845%	0.000%	\$1,582,767	\$9,131,345	
						\$42,833,654	\$3,634,973	\$0	\$46,468,627						
ACQUISITION/REHABILITATION			ROUND 2 ALLOCATION		REMAINING										
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	TOTAL UNITS	CITY	COUNTY	2026 BOND CAP	2025 CARRYFORWARD	2024 CARRYFORWARD	TOTAL ALLOCATION	POINTS	TIEBREAKER	HOMELESS %	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	
26-595	California Municipal Finance Authority	Chatham Village	350	Tustin	Orange	\$74,000,000	\$0	\$0	\$74,000,000	102	107.169%	0.000%	\$7,547,037	\$0	
26-571	California Municipal Finance Authority	Chestnut Linden Resyndication	151	Oakland	Alameda	\$21,414,500	\$0	\$0	\$21,414,500	101	373.049%	0.000%	\$3,646,901	\$0	
26-653	Housing Authority of the City of Los Angeles	New Dana Strand Townhomes	116	Los Angeles	Los Angeles	\$21,830,917	\$0	\$0	\$21,830,917	101	350.376%	0.000%	\$3,694,278	\$0	
26-557	California Municipal Finance Authority	Golden Gate Village Phase II	208	Sausalito (unincorporated)	Marin	\$58,786,340	\$0	\$0	\$58,786,340	101	241.617%	0.000%	\$9,850,247	\$0	
26-572	California Municipal Finance Authority	Berkeley Senior Recap	68	Berkeley	Alameda	\$10,418,217	\$0	\$0	\$10,418,217	101	222.282%	0.000%	\$1,414,036	\$0	
26-650	City of Los Angeles	Broadway Villages	66	Los Angeles	Los Angeles	\$8,475,000	\$0	\$0	\$8,475,000	100	352.946%	0.000%	\$1,269,461	\$0	
26-607	California Housing Finance Agency	Betsy Marchand Plaza	53	Davis	Yolo	\$4,405,677	\$1,003	\$0	\$4,406,680	100	316.918%	36.538%	\$777,396	\$0	
26-552	California Municipal Finance Authority	National City Park Apartments, C2	240	National City	San Diego	\$38,147,353	\$0	\$0	\$38,147,353	100	306.397%	0.000%	\$6,442,148	\$0	
26-639	California Housing Finance Agency	Ocean Beach Apartments II	103	San Francisco	San Francisco	\$23,406,283	\$0	\$0	\$23,406,283	100	299.005%	0.000%	\$3,775,013	\$0	
26-605	California Housing Finance Agency	Southern Hotel	89	San Diego	San Diego	\$9,290,852	\$0	\$0	\$9,290,852	100	298.954%	0.000%	\$1,405,760	\$0	
26-608	California Housing Finance Agency	Laurel Canyon Terrace Apartments	52	Los Angeles	Los Angeles	\$11,200,000	\$0	\$0	\$11,200,000	100	230.014%	0.000%	\$1,586,378	\$0	
26-638	California Municipal Finance Authority	Soledad Senior Apartments	40	Soledad	Monterey	\$2,375,000	\$0	\$0	\$2,375,000	99	666.820%	0.000%	\$250,959	\$0	
26-652	City of Los Angeles	Evergreen Village II	54	Los Angeles	Los Angeles	\$5,000,000	\$0	\$0	\$5,000,000	99	541.212%	0.000%	\$727,711	\$0	
26-577	California Municipal Finance Authority	Vacaville Autumn Leaves	56	Vacaville	Solano	\$5,323,537	\$0	\$0	\$5,323,537	95	314.847%	0.000%	\$895,494	\$0	
26-644	California Public Finance Authority	Casa de Canoga Apartments	102	Los Angeles	Los Angeles	\$0	\$6,708,474	\$0	\$6,708,474	92	455.721%	0.000%	\$743,071	\$0	
26-611	California Municipal Finance Authority	Jack London Avalon	128	Oakland; Emeryville	Alameda	\$15,124,117	\$0	\$0	\$15,124,117	92	225.981%	0.000%	\$2,331,849	\$0	
26-656	City of Los Angeles	Baldwin Village II	83	Los Angeles	Los Angeles	\$8,000,000	\$0	\$0	\$8,000,000	89	588.400%	0.000%	\$1,182,136	\$0	
						\$317,197,793	\$6,709,477	\$0	\$323,907,270						
RURAL NEW CONSTRUCTION			ROUND 2 ALLOCATION		REMAINING										
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	TOTAL UNITS	CITY	COUNTY	2026 BOND CAP	2025 CARRYFORWARD	2024 CARRYFORWARD	TOTAL ALLOCATION	POINTS	TIEBREAKER	HOMELESS %	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	
26-626	California Housing Finance Agency	125 Bethany	96	Scotts Valley	Santa Cruz	\$21,287,300	\$0	\$0	\$21,287,300	112	175.905%	0.000%	\$3,530,439	\$12,500,000	
26-596	California Municipal Finance Authority	Rolling Hills III	28	Templeton	San Luis Obispo	\$7,783,154	\$0	\$0	\$7,783,154	112	153.343%	0.000%	\$1,375,623	\$0	
26-544	California Municipal Finance Authority	Greenfield Commons II	100	Greenfield	Monterey	\$21,332,341	\$0	\$0	\$21,332,341	111	142.623%	0.000%	\$3,901,992	\$0	
						\$50,402,795	\$0	\$0	\$50,402,795						

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NEW CONSTRUCTION SET ASIDES

HOMELESS		ROUND 2 ALLOCATION				REMAINING									
		\$226,068,689		\$60,342,608											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	TOTAL UNITS	CITY	COUNTY	2026	2025	2024	TOTAL	POINTS	TIEBREAKER	HOMELESS %	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	
26-551	California Municipal Finance Authority	Downtown Livermore Apartments	130	Livermore	Alameda	\$39,034,456	\$0	\$0	\$39,034,456	112	160.657%	25.781%	\$4,741,826	\$0	
26-657	Los Angeles County Development Authority	Oak & Ivy	95	Arcadia	Los Angeles	\$16,422,285	\$0	\$0	\$16,422,285	112	128.546%	100.000%	\$2,877,562	\$14,180,161	
26-658	City and County of San Francisco	772+758 Pacific Ave	175	San Francisco	San Francisco	\$45,471,616	\$0	\$0	\$45,471,616	111	262.217%	25.287%	\$8,240,436	\$0	
26-637	City and County of San Francisco	Treasure Island E1.2 Senior	100	San Francisco	San Francisco	\$24,381,747	\$0	\$0	\$24,381,747	111	255.562%	35.484%	\$4,225,513	\$0	
26-622	City of Los Angeles	Chavez Gardens	110	Los Angeles	Los Angeles	\$23,952,000	\$0	\$0	\$23,952,000	111	169.808%	27.523%	\$4,232,028	\$9,100,866	
26-597	California Municipal Finance Authority	430 Broadway Building A	66	Oakland	Alameda	\$16,463,977	\$0	\$0	\$16,463,977	111	163.884%	26.154%	\$2,118,902	\$0	
						\$165,726,081	\$0	\$0	\$165,726,081				\$26,436,267	\$23,281,027	

ELIVLI		ROUND 2 ALLOCATION				REMAINING									
		\$351,503,987		\$57,218,167											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	TOTAL UNITS	CITY	COUNTY	2026	2025	2024	TOTAL	POINTS	TIEBREAKER	HOMELESS %	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	
26-606	California Housing Finance Agency	Addison II	76	San Diego	San Diego	\$13,000,000	\$0	\$0	\$13,000,000	112	152.087%	0.000%	\$2,105,704	\$8,914,800	
26-609	California Municipal Finance Authority	NBB Lot B	124	Berkeley	Alameda	\$28,662,786	\$0	\$0	\$28,662,786	112	144.663%	0.000%	\$4,089,443	\$15,042,908	
26-543	California Municipal Finance Authority	Pleasant Grove Apartments Phase II	49	Roseville	Placer	\$6,364,000	\$0	\$0	\$6,364,000	112	118.041%	0.000%	\$1,176,985	\$6,057,698	
26-636	City and County of San Francisco	1939 Market Street	187	San Francisco	San Francisco	\$45,702,865	\$0	\$0	\$45,702,865	111	259.737%	21.622%	\$8,601,845	\$0	
26-540	California Municipal Finance Authority	Ontario Affordable Housing Phase II	144	Ontario	San Bernardino	\$26,547,068	\$0	\$0	\$26,547,068	111	250.685%	0.000%	\$4,743,569	\$0	
26-560	California Municipal Finance Authority	Watsonville Metro	79	Watsonville	Santa Cruz	\$24,122,000	\$0	\$0	\$24,122,000	111	222.561%	0.000%	\$4,491,080	\$0	
26-625	Sacramento Housing and Redevelopment Agency	I Street Apartments	90	Sacramento	Sacramento	\$14,768,569	\$0	\$0	\$14,768,569	111	192.001%	0.000%	\$2,641,238	\$0	
26-649	Housing Authority of the City of Los Angeles	Orenshaw Crossing East	176	Los Angeles	Los Angeles	\$36,816,013	\$0	\$0	\$36,816,013	111	183.541%	0.000%	\$5,165,611	\$0	
26-620	City of Los Angeles	443 Soto	138	Los Angeles	Los Angeles	\$28,151,089	\$0	\$0	\$28,151,089	111	182.681%	20.588%	\$4,870,466	\$0	
26-576	California Municipal Finance Authority	Sugar Pine Village Phase 2B	60	South Lake Tahoe	El Dorado	\$12,380,302	\$0	\$0	\$12,380,302	111	161.162%	0.000%	\$1,768,436	\$0	
26-632	City of Los Angeles	Ross Center - Affordable Housing	124	Los Angeles	Los Angeles	\$30,904,733	\$0	\$0	\$30,904,733	111	178.625%	0.000%	\$5,192,062	\$0	
26-612	California Housing Finance Agency	1401 Imperial Apartments	164	San Diego	San Diego	\$26,866,396	\$0	\$0	\$26,866,396	111	158.934%	0.000%	\$4,682,132	\$0	
						\$294,285,821	\$0	\$0	\$294,285,821				\$49,528,571	\$30,015,406	

MIP		ROUND 2 ALLOCATION				REMAINING									
		\$310,000,000		\$43,753,562											
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26-598	California Housing Finance Agency	506 China Basin	165	San Francisco	San Francisco	\$47,702,264	\$0	\$0	\$47,702,264	111	207.960%	0.000%	\$8,963,991	\$7,049,256	
26-602	California Housing Finance Agency	Driftwood Flats	102	Santa Cruz	Santa Cruz	\$21,000,000	\$0	\$0	\$21,000,000	112	285.928%	0.000%	\$3,659,678	\$5,000,000	
26-599	California Housing Finance Agency	Borden Village	205	Los Angeles	Los Angeles	\$15,758,208	\$0	\$0	\$15,758,208	111	355.882%	0.000%	\$2,720,254	\$0	
26-610	California Housing Finance Agency	Flats at Palm Springs	82	Palm Springs	Riverside	\$9,180,477	\$0	\$0	\$9,180,477	111	266.371%	0.000%	\$1,735,945	\$0	
26-613	California Housing Finance Agency	Tabor Commons	67	Fairfield	Solano	\$11,807,718	\$0	\$0	\$11,807,718	111	123.208%	0.000%	\$2,197,489	\$12,300,000	
26-616	California Housing Finance Agency	Tamien Station Phase II	132	San Jose	Santa Clara	\$27,050,000	\$0	\$0	\$27,050,000	111	173.391%	0.000%	\$5,095,713	\$9,979,182	
26-617	California Housing Finance Agency	San Rafael Apartments	115	Palm Springs	Riverside	\$15,000,000	\$0	\$0	\$15,000,000	111	134.202%	0.000%	\$2,514,411	\$7,470,000	
26-621	California Housing Finance Agency	17th & Commercial Apartments	99	San Diego	San Diego	\$12,664,381	\$0	\$0	\$12,664,381	111	145.951%	0.000%	\$2,115,098	\$5,451,828	
26-624	California Housing Finance Agency	Anton Solana Apartments	173	Live Oak	Santa Cruz	\$31,250,000	\$0	\$0	\$31,250,000	112	159.820%	0.000%	\$5,138,385	\$18,604,527	
26-627	California Housing Finance Agency	Cleveland Commons	92	Campbell	Santa Clara	\$17,080,193	\$0	\$0	\$17,080,193	111	182.517%	0.000%	\$2,818,910	\$7,050,757	
26-628	California Housing Finance Agency	Garvey Apartments	288	South El Monte	Los Angeles	\$23,000,000	\$0	\$0	\$23,000,000	111	171.317%	0.000%	\$3,972,389	\$20,000,000	
26-630	California Housing Finance Agency	425 N Lake	95	Los Angeles	Los Angeles	\$8,035,604	\$0	\$0	\$8,035,604	111	299.758%	0.000%	\$1,362,482	\$0	
26-631	California Housing Finance Agency	1401 Long Beach	153	Long Beach	Los Angeles	\$26,717,593	\$0	\$0	\$26,717,593	111	193.661%	0.000%	\$5,083,345	\$6,562,159	
						\$266,246,438	\$0	\$0	\$266,246,438				\$47,378,090	\$99,467,709	

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NEW CONSTRUCTION GEOGRAPHIC REGIONS														
BAY AREA REGION		ROUND 2 ALLOCATION	REMAINING											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	TOTAL UNITS	CITY	COUNTY	2026 BOND CAP	2025 CARRYFORWARD	2024 CARRYFORWARD	TOTAL ALLOCATION	POINTS	TIEBREAKER	HOMELESS %	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED
26-623	California Municipal Finance Authority	Santa Clara Apartments	271	Santa Clara	Santa Clara	\$33,500,000	\$0	\$0	\$33,500,000	112	166.126%	0.000%	\$6,263,727	\$24,000,000
26-654	California Municipal Finance Authority	3403 Piedmont Ave	336	Oakland	Alameda	\$26,045,219	\$0	\$0	\$26,045,219	111	306.701%	0.000%	\$3,677,792	\$0
26-655	California Municipal Finance Authority	451 4th Street	372	San Jose	Santa Clara	\$39,176,819	\$0	\$0	\$39,176,819	111	278.283%	0.000%	\$7,090,774	\$0
26-642	City and County of San Francisco	Freedom West Senior	115	San Francisco	San Francisco	\$30,000,000	\$0	\$0	\$30,000,000	111	274.049%	0.000%	\$5,108,189	\$0
26-568	California Municipal Finance Authority	Antioch Wildflower	183	Antioch	Contra Costa	\$18,821,288	\$0	\$0	\$18,821,288	111	230.669%	0.000%	\$3,477,554	\$0
26-578	California Municipal Finance Authority	Cloud The Alameda	172	San Jose	Santa Clara	\$22,508,503	\$0	\$0	\$22,508,503	111	228.189%	0.000%	\$3,724,007	\$0
						\$170,051,829	\$0	\$0	\$170,051,829				\$29,342,043	\$24,000,000
COASTAL REGION		ROUND 2 ALLOCATION	REMAINING											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	TOTAL UNITS	CITY	COUNTY	2026 BOND CAP	2025 CARRYFORWARD	2024 CARRYFORWARD	TOTAL ALLOCATION	POINTS	TIEBREAKER	HOMELESS %	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED
26-590	California Municipal Finance Authority	CDRS Family Housing	156	San Diego	San Diego	\$17,174,085	\$0	\$0	\$17,174,085	112	197.131%	0.000%	\$3,225,129	\$6,648,178
26-584	California Housing Finance Agency	Beachtown Apartments	113	Huntington Beach	Orange	\$17,500,000	\$0	\$0	\$17,500,000	112	145.705%	0.000%	\$3,030,375	\$4,650,000
26-604	California Housing Finance Agency	Aero Drive Affordable Apartments	190	San Diego	San Diego	\$22,342,063	\$0	\$0	\$22,342,063	111	269.173%	0.000%	\$4,224,305	\$0
26-615	California Housing Finance Agency	16th and J Affordable Apartments	150	San Diego	San Diego	\$23,263,915	\$0	\$0	\$23,263,915	111	228.093%	0.000%	\$3,482,652	\$0
26-601	California Municipal Finance Authority	Palomar Heights Senior Affordable Apartments	90	Escondido	San Diego	\$11,585,668	\$0	\$0	\$11,585,668	111	174.747%	0.000%	\$2,190,569	\$0
						\$91,865,731	\$0	\$0	\$91,865,731				\$16,133,030	\$11,299,178
CITY OF LOS ANGELES		ROUND 2 ALLOCATION	REMAINING											
APPLICATION NUMBER	CDLAC APPLICANT	PROJECT NAME	TOTAL UNITS	CITY	COUNTY	2026 BOND CAP	2025 CARRYFORWARD	2024 CARRYFORWARD	TOTAL ALLOCATION	POINTS	TIEBREAKER	HOMELESS %	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED
26-565	California Municipal Finance Authority	5642 Riverton	75	Los Angeles	Los Angeles	\$5,487,035	\$0	\$0	\$5,487,035	111	317.402%	0.000%	\$945,899	\$0
26-547	California Municipal Finance Authority	811 Wilshire	455	Los Angeles	Los Angeles	\$40,498,781	\$0	\$0	\$40,498,781	111	313.285%	0.000%	\$7,111,479	\$0
26-567	California Municipal Finance Authority	12432 Moorpark	101	Los Angeles	Los Angeles	\$9,033,580	\$0	\$0	\$9,033,580	111	304.590%	0.000%	\$1,465,221	\$0
26-542	California Municipal Finance Authority	Acadia Commons	141	Los Angeles	Los Angeles	\$13,862,749	\$0	\$0	\$13,862,749	111	303.784%	0.000%	\$2,591,822	\$0
26-574	California Municipal Finance Authority	2323 James M Wood Blvd	150	Los Angeles	Los Angeles	\$11,677,931	\$0	\$0	\$11,677,931	111	291.990%	0.000%	\$2,203,017	\$0
26-564	California Municipal Finance Authority	14318 Dickens	75	Los Angeles	Los Angeles	\$5,902,785	\$0	\$0	\$5,902,785	111	290.513%	0.000%	\$992,972	\$0
26-537	California Municipal Finance Authority	9922 Figueroa Street	86	Los Angeles	Los Angeles	\$6,750,000	\$0	\$0	\$6,750,000	111	284.587%	0.000%	\$1,144,402	\$0
26-538	California Municipal Finance Authority	2229 Venice Boulevard	58	Los Angeles	Los Angeles	\$5,000,000	\$0	\$0	\$5,000,000	111	284.210%	0.000%	\$815,248	\$0
26-570	California Municipal Finance Authority	1928 Federal	73	Los Angeles	Los Angeles	\$6,048,517	\$0	\$0	\$6,048,517	111	283.933%	0.000%	\$962,196	\$0
						\$104,281,378	\$0	\$0	\$104,281,378				\$18,232,256	\$0
BALANCE OF LA COUNTY		ROUND 2 ALLOCATION	REMAINING											
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26-603	California Municipal Finance Authority	Greenwood Colorado Apartments	154	Pasadena	Los Angeles	\$15,654,500	\$0	\$0	\$15,654,500	112	165.865%	0.000%	\$2,897,473	\$14,000,000
26-550	California Municipal Finance Authority	Golden Age Village - Walnut	103	Walnut	Los Angeles	\$6,711,318	\$0	\$0	\$6,711,318	111	277.912%	0.000%	\$1,211,889	\$0
						\$22,365,818	\$0	\$0	\$22,365,818				\$4,109,362	\$14,000,000
INLAND REGION		ROUND 2 ALLOCATION	REMAINING											
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26-618	California Housing Finance Agency	Avenue 42 Apartments	240	Indio	Riverside	\$30,800,000	\$0	\$0	\$30,800,000	112	170.113%	0.000%	\$5,428,757	\$13,000,000
						\$30,800,000	\$0	\$0	\$30,800,000				\$5,428,757	\$13,000,000
NORTHERN REGION		ROUND 2 ALLOCATION	REMAINING											
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26-575	California Municipal Finance Authority	The Liora	250	Rancho Cordova	Sacramento	\$33,300,000	\$0	\$0	\$33,300,000	112	152.332%	0.000%	\$6,035,331	\$9,000,000
26-585	California Municipal Finance Authority	MOSA Apartment Homes at Gateway	114	West Sacramento	Yolo	\$17,500,000	\$0	\$0	\$17,500,000	111	230.091%	0.000%	\$2,483,107	\$0
						\$50,800,000	\$0	\$0	\$50,800,000				\$8,518,438	\$9,000,000

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PROJECTS WITH OPEN APPEAL PERIODS															
26-633	California Municipal Finance Authority	Seasons by Vintage	222	Elk Grove	Sacramento	\$16,898,484	\$0	\$0	\$16,898,484	92	210.256%	0.000%	\$2,585,630	\$0	
26-573	California Municipal Finance Authority	Placer Street Apartments	64	Redding	Shasta	\$7,914,358	\$0	\$0	\$7,914,358	112	109.561%	25.397%	\$1,061,656	\$7,962,413	
26-592	California Municipal Finance Authority	1990 Lake Washington Housing	152	West Sacramento	Yolo	\$22,448,424	\$0	\$0	\$22,448,424	112	103.432%	25.166%	\$2,976,334	\$22,322,497	
ALTERNATE PROJECTS: DEPENDENT ON THE OUTCOME OF APPEALS															
26-629	City of Los Angeles	Selby Gardens	65	Los Angeles	Los Angeles	\$14,734,890	\$0	\$0	\$14,734,890	111	79.855%	48.438%	\$2,546,163	\$10,062,632	
26-539	California Municipal Finance Authority	Airport Way Apartments	216	Manteca	San Joaquin	\$23,600,000	\$0	\$0	\$23,600,000	112	138.773%	0.000%	\$4,180,440	\$5,930,000	
SUMMARY															
Total Awards	85														
Beginning Balance	\$1,983,681,321														
Allocation	\$1,377,672,944														
NC State Credit Available	\$198,695,723														
NC State Credit Awards	\$161,583,123														
NC State Credit Balance	\$37,112,600														
4% State Credit Available	\$4,870,854														
4% State Credit Awards	\$0														
4% State Credit Balance	\$4,870,854														
MIP State Credit Available	\$100,000,000														
MIP State Credit Awards	\$99,467,709														
MIP State Credit Balance	\$532,291														

* The information presented here is preliminary and is made available for informational purposes only. The information is not binding on the Committee or its staff. It does not represent any final decision of the Committee and should not be relied upon as such. Interested parties are cautioned that any action taken in reliance on this preliminary information is taken at the parties' own risk as the information presented is subject to change at any time until formally adopted by the Committee at a duly noticed meeting.