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MEMORANDUM

To: Interested Parties

From: California Debt Limit Allocation Committee (“CDLAC” or “Committee”)

Date: May 4, 2026

RE: BIPOC Pool Prequalification Process

Through rulemaking in 2020, the Committee established the Black, Indigenous, or Other People of Color (“BIPOC”) Pool within the Qualified Residential Rental Project (QRRP) set-aside after identifying a need to create an equitable path to affordable housing development capital for historically marginalized developers.

To compete in the BIPOC Pool, CDLAC Regulations require applicants to prequalify as a BIPOC Project¹ by submitting a complete BIPOC Pool Prequalification Request Form (“Form”) at least fifteen (15) business days prior to the applicable QRRP application due date. The CDLAC Executive Director will respond to complete Forms within 10 business days and may request clarification or additional documentation as needed. You are encouraged to review the full regulatory requirements of the prequalification process in CDLAC Regulation 5106(c)(1). The Form is attached here and available on the CDLAC website at: <https://www.treasurer.ca.gov/cdlac/qrrp>.

A prequalification approval letter must be included in any application submitted for a QRRP allocation round where the applicant intends to compete in the BIPOC pool. The prequalification will remain effective for future applications provided the project, Project Sponsor, General Partners, and Developer(s) listed in the BIPOC Prequalification Request Form are the same. CDLAC reserves the right to rescind any prequalification approval letter upon receipt or discovery of information demonstrating the applicant no longer qualifies for the BIPOC pool.

Please reach out to CDLAC@treasurer.ca.gov with any questions.

¹ As defined in CDLAC Regulation 5100