



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR
Jeree Glasser-Hedrick

A G E N D A

Wednesday, October 19, 2016

TIME:

**11:00 a.m. or upon adjournment of the
CA Tax Credit Allocation Committee (TCAC) meeting**

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 21, 2016 Meeting
(Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
 - Proposed Regulations update
 - Allocation update
4. Consideration of Non-Qualified Residential Rental Program Compliance Policies
(Action Item) – Jeree Glasser-Hedrick
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation
(Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. Consideration and Adoption of the Qualified Residential Rental Program Minimum Point Thresholds and Non-Competitive Application Process for the 2017 Program Year - Qualified Residential Rental Program (Action Item) – Misti Armstrong
8. **CLOSED SESSION:** Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Pending Litigation
9. Public Comment
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before August 19, 2016 for the October 19, 2016 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Jeree Glasser-Hedrick, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit

Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

	California Debt Limit Allocation Committee						
	List of Applications to be considered on October 19, 2016						
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
	Single Family Housing						
	Mortgage Credit Certificate Programs:						
5.1	16-013	SL	City & County of San Francisco	MCC	San Francisco	San Francisco	\$8,829,698
	MCC Count	1	Subtotal - Mortgage Credit Certificate Program Applications:				\$8,829,698
	Total SFH Count	1	Total - Single Family Housing Programs:				\$8,829,698
	Qualified Residential Rental Projects:						
	Mixed Income Pool						
6.1	16-012	RF	California Statewide Community Devolpment Authority	Campus Oaks Phase I Apts.	Roseville	Placer	\$5,822,332
6.2	16-523	RF	California Statewide Community Development Authority	Campus Oaks Phase II Apts.	Roseville	Placer	\$47,500,000
6.3	16-539	LE	California Statewide Communities Development Authority	Harbor Park Apartments	Vallejo	Solano	\$35,000,000
	Mixed Income Pool Count	3	Subtotal - Mixed Income Pool Applications:				\$88,322,332
	Total Mixed Income	3	Total - Mixed Income Pool Applications:				\$88,322,332
	General Pool Projects:						
6.4	16-468	SL	California Municipal Finance Authority	Waverly Place Apartments	Redwood City	San Mateo	\$6,200,000
6.5	16-469	LE	County of Alameda	Redwood Hill Townhomes	Oakland	Alameda	\$13,080,000
6.6	16-493	RF	Housing Authority of the City of Anaheim	Hermosa Village Phase I Apartments (Scattered Site)	Anaheim	Orange	\$43,000,000
6.7	16-521	RB	Golden State Finance Authority	Harmony Terrace Apartments	Simi Valley	Ventura	\$16,271,000
6.8	16-522	LE	City of Oceanside	Villa Storia	Oceanside	San Diego	\$8,000,000
6.9	16-524	SL	California Municipal Finance Authority	Granger Apartments	National City	San Diego	\$40,362,200
6.10	16-525	RF	California Municipal Finance Authority	Culver City Rotary Plaza Apartments	Culver City	Los Angeles	\$23,870,859
6.11	16-527	LE	California Municipal Finance Authority	Valley View Senior Homes Apartments	American Canyon	Napa	\$16,660,000
6.12	16-528	LE	HA of the City of San Luis Obispo	SLO 55 Apartments	San Luis Obispo	San Luis Obispo	\$5,600,000
6.13	16-529	LE	City of Los Angeles	Dudley Oaks Apartments	Los Angeles	Los Angeles	\$5,894,640
6.14	16-530	SL	California Public Finance Authority	Carolina Heights	Vallejo	Solano	\$14,500,000

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