NOTICE OF PUBLIC HEARING

Notice is hereby given that on October 26, 2011, a public hearing as required by Section 147(f) of the Internal Revenue Code (the "Code") will be held by the California Health Facilities Financing Authority (the "Authority") with respect to the proposed issuance by the Authority of its revenue bonds in one or more series in an amount not to exceed $165,000,000 (the "Bonds"). The proceeds of the Bonds will be used by Cedars-Sinai Medical Center (the "Borrower") to provide for the refunding of all or a portion of the California Health Facilities Financing Authority Insured Revenue Bonds (Cedars-Sinai Medical Center), Series 1997A and Series 1997B, the proceeds of which were used to:

(i) refund the Certificates of Participation Evidencing Proportionate Interests of the Holders Thereof in Installment Payments to be Paid by the California Statewide Communities Development Authority in Accordance with the Installment Purchase Agreement with Cedars-Sinai Medical Center, Series 1992, the proceeds of which were used to finance and refinance the acquisition, construction, rehabilitation, remodeling and other capital projects with respect to the health facilities located at 8700 Beverly Boulevard, 8730 Beverly Boulevard, 8723 Alden Drive, 8730 Alden Drive, 8575 West Third Street, 116 George Burns Drive (being the southeast corner of Beverly Boulevard and George Burns Drive) and the southwest corner of Alden Drive and San Vicente Boulevard, and the construction of a parking structure on the property located at 8575 West Third Street, all in the City of Los Angeles, California; and

(ii) finance the acquisition, construction, renovation, remodeling and equipping of certain healthcare facilities located at the campus of the Borrower which is bordered on the north by Beverly Boulevard, on the east by San Vicente Boulevard, on the west by Robertson Boulevard and on the south by Third Street and at 8700 Beverly Boulevard, 8723 Gracie Allen Drive, 8730 Alden Drive, 8575 West Third Street, 116 George Burns Drive, 8758 Beverly Boulevard, 444 South San Vicente Boulevard, 116 North Robertson Boulevard, 120 North Robertson Boulevard and 200 North Robertson Boulevard, all in the City of Los Angeles, California.

The facilities listed above are owned and operated by the Borrower or one of its affiliates, each a California nonprofit public benefit corporation and an organization described in Section501(c)(3) of the Code.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in Suite 590, 915 Capitol Mall, Sacramento, CA. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the health facilities proposed to be financed or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments to Barbara J. Liebert, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 590, Sacramento, CA 95814.

Dated: October 11, 2011.