NOTICE OF PUBLIC HEARING

Notice is hereby given that on Wednesday, January 25, 2012, a public hearing for purposes of compliance with Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held with respect to the proposed issuance by the California Health Facilities Financing Authority of California Health Facilities Financing Authority Revenue Bonds (Lucile Salter Packard Children's Hospital at Stanford) (the "Bonds"), such Bonds to be issued in one or more series and in an amount not to exceed $200,000,000 for the benefit of Lucile Salter Packard Children's Hospital at Stanford, a nonprofit public benefit corporation duly organized and existing under the laws of the State of California (the "Corporation"), described in Section 501(c)(3) of the Code. Proceeds of the Bonds will be applied to finance the acquisition, construction, renovation, expansion and equipping of certain portions of the hospital and related health care facilities owned and operated or to be owned and operated by the Corporation, located at and in the vicinity of 701 Welch Road, including, without limitation, 701 A Welch Road, 701 B Welch Road, 701 C Welch Road, 701 D Welch Road, 703 Welch Road, and 725 Welch Road, Palo Alto, California 94304. Proceeds of the Bonds may also be applied to pay certain expenses incurred in connection with the issuance of the Bonds and/or to fund capitalized interest during construction.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in Suite 590, 915 Capitol Mall, Sacramento, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed will be given an opportunity to do so at the public hearing or may, prior to the time of the hearing, submit written comments to Barbara J. Liebert, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 590, Sacramento, California 95814.

Dated: January 10, 2012.