NOTICE OF PUBLIC HEARING

Notice is hereby given that on April 25, 2012, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held with respect to the proposed issuance of revenue bonds and/or variable rate revenue bonds (hereinafter referred to as the "Bonds") by the California Health Facilities Financing Authority for the benefit of Stanford Hospital and Clinics, a nonprofit public benefit corporation duly organized and existing under the laws of the State of California (the "Corporation"), described in Section 501(c)(3) of the Code, such Bonds to be issued in one or more series, in an amount not to exceed $575,000,000. Proceeds of the Bonds will be applied to finance or refinance the acquisition, construction, renovation, expansion and equipping of certain portions of the hospital and related health care facilities owned and operated or to be owned and operated by the Corporation, located or to be located: (i) in Palo Alto and Stanford, California, at and in the vicinity of the area bounded by Welch Road, Quarry Road and Campus Drive, including, 300 Pasteur Drive, 900 Blake Wilbur Drive and 1101 Welch Road; (ii) in Palo Alto, California at 211 Quarry Road; and (iii) in Redwood City, California at 420 Broadway Avenue, 430 Broadway Avenue, 440 Broadway Avenue and 450 Broadway Avenue, certain of which were financed from the proceeds of the California Health Facilities Financing Authority Revenue Bonds (Stanford Hospital and Clinics), 2003 Series A. Proceeds of the Bonds may also be applied to pay certain expenses incurred in connection with the issuance of the Bonds.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in Suite 590, 915 Capitol Mall, Sacramento, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced will be given an opportunity to do so at the public hearing or may, prior to the time of the hearing, submit written comments to Barbara J. Liebert, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 590, Sacramento, California 95814.

Dated: April 9, 2012.