CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY ("AUTHORITY")
Agenda Item 7 – Resolution No. 2015-06

Interagency Agreement with the State Treasurer's Office

September 24, 2015

Resolution No. 2015-06 authorizes the execution of an Interagency Agreement with the State Treasurer's Office (STO) to provide support services, including accounting, budgeting, data processing, information technology (IT), personnel, and business services to the Authority for the Fiscal Year 2015-16.

The Authority executes an Interagency Agreement for each fiscal year. The Authority relies on the STO for the expertise and staff necessary to perform services that would otherwise require substantial additional staffing and expense by the Authority.

The Fiscal Year 2015-16 proposed contract amount is $462,377, reflecting an increase of 70.6% from the prior year. This increase over 2014-15 is primarily due to additional IT costs. The contract amount is derived from a formula that allocates costs based on the number of staff at the Authority as a percentage of the total number of staff for all boards, commissions, and authorities receiving services from the STO.

Staff recommends approval of the proposed Interagency Agreement.

RESOLUTION NO. 2015-06

RESOLUTION OF THE CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY RELATING TO THE APPROVAL OF AN INTERAGENCY AGREEMENT WITH THE STATE TREASURER'S OFFICE

WHEREAS, the California Health Facilities Financing Authority (the "Authority") is authorized under Government Code section 15438(o) to enter into agreements or contracts necessary to carry out the powers of the Authority;

WHEREAS, the Authority has previously entered into annual interagency agreements with the State Treasurer's Office to receive services necessary for the operation of the Authority, including but not limited to accounting, personnel, budgeting, data processing, and business services; and

WHEREAS, the State Treasurer's Office has the expertise and ability to advise and assist the Authority on matters pertaining to services necessary for the operation of the Authority;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is hereby authorized to prepare, execute, and take whatever steps necessary to obtain all required approvals for an Interagency Agreement with the State Treasurer's Office in an amount not to exceed $462,377 for the period of July 1, 2015 through June 30, 2016 for services described herein.

Date of Adoption: _____