NOTICE OF PUBLIC HEARING

Notice is hereby given that on Wednesday, July 26, 2017, a publicC hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the California Health Facilities Financing Authority (the "Authority") with respect to the proposed issuance by the Authority of its revenue bonds in one or more series in an amount not to exceed $200,000,000 (the "Bonds"). Proceeds of the Bonds will be used by Lucile Salter Packard Children's Hospital at Stanford (the "Borrower") to finance a portion of the costs of expansion of its existing hospital facilities. The expansion is being constructed in Palo Alto, California in the area bounded by Welch Road and Quarry Road adjacent to the Borrower's existing hospital facilities, located at 725 Welch Road, Palo Alto, California 94304 and 780 Quarry Road, Palo Alto, California 94304, which is the address assigned to the hospital loading dock. Upon completion, the expansion will increase the size of the existing hospital facilities by approximately 521,000 square feet. The expansion includes construction, equipment, furnishings and land improvements. Proceeds of the Bonds may also be applied by the Borrower (i) to finance costs of the acquisition, renovation and equipping of related health care facilities located at 777 Welch Road, Palo Alto, California 94304 and the renovation and equipping of its existing hospital facilities located at 725 Welch Road, Palo Alto, California 94304 and (ii) to pay certain expenses incurred in connection with the issuance of the Bonds.

The facilities described above are or will be owned and operated by the Borrower, a nonprofit public benefit corporation duly organized and existing under the laws of the State of California and an organization described in Section 501(c)(3) of the Code.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in Suite 435, 915 Capitol Mall, Sacramento, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing in person or by phone (888) 240-3210 (participant code 7291209) or TDD (916) 654-9922 or, prior to the time of the hearing, may submit written comments to Diane Stanton, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 435, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: July 10, 2017.