NOTICE OF PUBLIC HEARING

Notice is hereby given that on December 6, 2017, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held with respect to the proposed issuance of revenue bonds and/or variable rate revenue bonds (hereinafter referred to as the "Bonds") by the California Health Facilities Financing Authority for the benefit of Stanford Health Care, a nonprofit public benefit corporation duly organized and existing under the laws of the State of California (the "Borrower"), described in Section 501(c)(3) of the Code, such Bonds to be issued in one or more series, in an amount not to exceed $575,000,000. Proceeds of the Bonds will be used by the Borrower to refinance the acquisition, construction, renovation, expansion and equipping of certain portions of its acute care hospital facilities and related health care facilities (collectively, the "SHC Facilities") owned and operated by the Borrower. The SHC Facilities to be refinanced may include SHC Facilities which were previously refinanced by: (i) the California Health Facilities Financing Authority Refunding Revenue Bonds (Stanford Hospital and Clinics), 2010 Series A and 2010 Series B, which refinanced (a) the California Health Facilities Financing Authority Revenue Bonds (UCSF-Stanford Health Care), 1998 Series B, the proceeds of which were applied to acquire SHC Facilities financed by the California Health Facilities Financing Authority Stanford University Hospital Revenue Bonds, 1990 Series A, the ABAG Finance Authority For Nonprofit Corporations Certificates of Participation (Stanford University Hospital) Series 1993 and the ABAG Finance Authority For Nonprofit Corporations Certificates of Participation (Stanford Health Services) Series 1995, and (b) the California Health Facilities Financing Authority Revenue Bonds (Stanford Hospital and Clinics), 2003 Series B, 2003 Series C and 2003 Series D; and (ii) the California Health Facilities Financing Authority Refunding Revenue Bonds (Stanford Hospitals and Clinics), 2008 Series A-1, 2008 Series A-2 and 2008 Series A-3, which refinanced a portion of the California Health Facilities Financing Authority Revenue Bonds (Stanford Hospital and Clinics), 2006 Series A-1, 2006 Series A-2, 2006 Series A-3, 2006 Series B-1 and 2006 Series B-2. Proceeds of the Bonds will be applied by the Borrower to refinance SHC Facilities located: (i) on the Stanford Health Care campus in Palo Alto and Stanford, California, at and in the vicinity of the area bounded by Welch Road, Quarry Road and Campus Drive, including, 300 Pasteur Drive, 875 Blake Wilbur Drive, 900 Blake Wilbur Drive, 211 Quarry Road, 401 Quarry Road, 700 Welch Road, 750 Welch Road, 770 Welch Road, 777 Welch Road, 780 Welch Road, 800 Welch Road, 801 Welch Road, 900 Welch Road, 1000 Welch Road, and 1101 Welch Road; and (ii) in Redwood City, California at 420 Broadway Avenue, 430 Broadway Avenue, 440 Broadway Avenue, and 450 Broadway Avenue. Proceeds of the Bonds may also be applied to pay certain expenses incurred in connection with the issuance of the Bonds.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in Suite 435, 915 Capitol Mall, Sacramento, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing in person or by phone (888) 240-3210 (participant code 7028046) or TDD (916) 654-9922 or, prior to the time of the hearing, may submit written comments to Ronald L. Washington, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 435, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: November 22, 2017.