NOTICE OF PUBLIC HEARING

Notice is hereby given that on July 25, 2018, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the California Health Facilities Financing Authority (the "Authority") with respect to the proposed issuance by the Authority of its revenue bonds, in one or more series, in an aggregate amount not to exceed $60,000,000 (the "Bonds").

The proceeds of the Bonds will be used by Los Angeles Biomedical Research Institute at Harbor-UCLA Medical Center (the "Borrower") to finance or refinance various capital improvements on the Borrower's 11.4-acre campus (the "LA BioMed Campus"), leased from the County of Los Angeles, the address of which is 1124 W. Carson Street, Torrance, California, but which is located on the South side of the approximately 72-acre Harbor-UCLA Medical Center campus (the "Medical Center Campus"), in the unincorporated County of Los Angeles community of West Carson. The Medical Center Campus is bounded on the North by W. Carson Street, on the East by Vermont Avenue, on the South by W. 220th Street and on the West by Normandie Avenue. The capital improvements to be financed and/or refinanced include, among other things, (i) the construction and equipping of a new, approximately 78,000-square-foot biomedical research building on the LA BioMed Campus, and (ii) the costs of other capital expenditures to construct, expand, remodel, renovate, furnish and/or equip other buildings owned by the Borrower and located on the LA BioMed Campus. Proceeds of the Bonds will also be used to pay costs incurred in connection with the issuance of the Bonds, and may be used to fund a debt service reserve fund if one is determined to be necessary to market the Bonds. The facilities listed above are or will be owned and operated by the Borrower, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in Suite 435, 915 Capitol Mall, Sacramento, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the health facilities proposed to be financed or refinanced may attend the public hearing in person or by phone (888) 240-3210 (participation code: 4611069) or TDD (916) 654-9922 or, prior to the time of the hearing, submit written comments to Ronald L. Washington, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 435, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: July 9, 2018