STATE OF CALIFORNIA
CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
915 CAPITOL MALL, SUITE 590
SACRAMENTO, CA 95814
TELEPHONE: (916) 653-2799
FAX: (916) 654-5362

MEMBERS:
Bill Lockyer, Chairman
State Treasurer

John Chiang
State Controller

Ana J. Matosantos, Director
Department of Finance

Jack Buckhorn
Judith N. Frank
Ronald Joseph
Samuel Qiu
Ann Madden Rice
Oscar Sablan, M.D.

EXECUTIVE DIRECTOR:
Barbara J. Liebert

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Alternate Location for CHFFA Teleconference Participation

QIU Accountancy Corporation
3580 Wilshire Blvd., Suite 1126
Los Angeles, CA 90010

Thursday, April 26, 2012 – 1:45 P.M.
(or upon adjournment of the
California Educational Facilities Authority meeting)

OPEN SESSION **Presented by**

1. Call to Order and Roll Call

2. Approval of the Minutes from the March 29, 2012 Meeting

3. Executive Director's Report (Information Item) Barbara Liebert
   - CHFFA Fund Balances
   - Comprehensive Debt List Summaries
   - Tax-Exempt Bond Delegation of Powers Monthly Update
     - Adventist Health System/West Series 2009B
   - HELP II Delegation of Powers Monthly Update
     - No Actions Taken

Business Items:
There will be a public comment period prior to Authority action on each item.

4. Resolution No. 379 Michael Tang
   Stanford Hospital & Clinics, Stanford, California

   Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance Projects at the Health Facilities of Stanford Hospital & Clinics

   Request for Bond Issuance in an Amount Not to Exceed $575,000,000*
   (Action Item)

5. Resolution No. CHP-3 2012-02 — Jim Rennie
   Rady Children's Hospital-San Diego, San Diego, California

   A Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008

   Request Approval of Allocation from the Children's Hospital Bond Act of 2008 of $34,141,803 (Action Item)

6. Ratification of Resolution No. 2012-03 — Barbara Liebert
   Ratification of the Resolution of the California Health Facilities Financing Authority Reducing the Fees for the Tax-Exempt Bond Program Adopted by the Board on March 29, 2012 (Action Item)

7. Ratification of Resolution No. 2012-04 — Barbara Liebert
   Ratification of the Resolution of the California Health Facilities Financing Authority Approving Changes to the HELP II Loan Program Adopted by the Board on March 29, 2012 (Action Item)

8. Resolution No. CHP-3 2011-01 — Barbara Webster-Hawkins
   Affirm Approval of Resolution No. CHP-3 2011-01 Due to Inadvertent Discrepancy between the Grant Amount on the Agenda Posted for the January 27, 2011 Board Meeting $7,965,475 and the Grant Amount Recommended by Staff and Approved by the Board for the Execution and Delivery of Grant Funding under the Children's Hospital Bond Act of 2008 to Rady Children's Hospital-San Diego $9,468,055 (Action Item)

9. HELP II Bi-Annual Report (Information Item) — Rosalind Brewer

CLOSED SESSION

10. Litigation (Government Code Section 11126(e)(1)) — Barbara Liebert

    Conference with legal counsel regarding whether to initiate litigation as authorized by Government Code Section 11126(e)(2)(C)

OPEN SESSION

11. Other Business

12. Public Comment

13. Adjournment

***NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

A description of the members of the financing team for each bond transaction (to the extent known at the time of the posting of this agenda) is attached to this agenda.

NOTICE

The next CHFFA meeting is scheduled for **May 31, 2012**. To be included on the agenda, please submit applications, fees and other documents no later than **May 1, 2012**. For **HELP II loans**, please submit your application, fees and other documents **no later than April 20, 2012**. The following dates have tentatively been reserved for future 2012 Authority Meetings:

June 28, 2012	July 26, 2012	August 30, 2012
September 27, 2012	October 25, 2012	December 6, 2012

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799. The agenda is also available on our web site at http://www.treasurer.ca.gov/chffa.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

FINANCING TEAM

for

STANFORD HOSPITAL AND CLINICS

Trustee:	U.S. Bank National Association
Rating Agencies:	Standard & Poor's Fitch Ratings Moody's
Issuer's Financial Advisor:	Public Financial Management, Inc.
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Issuer's Counsel:	Office of the Attorney General
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriters:	Morgan Stanley & Co. LLC. Goldman Sachs JP Morgan Securities
Underwriter's Counsel:	Sidley Austin LLP
Borrower's Counsel:	Ropes & Gray
Auditor:	Pricewaterhouse Coopers LLP