CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

SENATE RULES COMMITTEE APPOINTEE - VACANT

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Diane Stanton

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY ("CHFFA" or "Authority")

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, August 4, 2016, 2:00 P.M.

OPEN SESSION — **Presented by**

1. Call to Order and Roll Call

2. Approval of the Minutes from the July 7, 2016 meeting (Action Item) — Diane Stanton

3. Executive Director's Report (Information Item) — Diane Stanton
   - CHFFA Fund Balances
   - Comprehensive Debt List Summaries
   - Tax-Exempt Bond Delegation of Powers Monthly Update
     √ Advent Group Ministries, Inc.
     √ Dignity Health (formerly known as Catholic Healthcare West)
   - HELP II Loan Program Delegation of Powers Monthly Update
   - √ Sierra View Homes
   - HELP II Loan Program Update
   - Site Visits
     √ Sacramento County

Business Items:
There will be a public comment period prior to Authority action on each item.

4. Resolution No. 414 — Martha Maldonado
Providence Health & Services, Renton, Washington

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds Related to the Financing or Refinancing of Projects at the Health Facilities of Certain Affiliates of Providence Health & Services

Providence Health & Services' Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $1,816,990,000 (Action Item)

5. Resolution No. 415 — Yuanyuan Wei
Adventist Health System/West, Roseville, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Refunding Revenue Bonds to Refinance Projects at the Health Facilities of Adventist Health System/West and Certain of its Affiliates

Adventist Health System/West's Request for Approval of the Issuance of Refunding Revenue Bonds in an Amount Not to Exceed $325,000,000 (Action Item)

6. Resolution No. 416 — Matthew Saha
Casa Colina, Inc., Pomona, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Notes Related to a Private Placement

Casa Colina, Inc.'s Request for Approval of the Issuance of Revenue Notes in an Amount Not to Exceed $36,400,000 (Action Item)

7. Resolution No. 417 — Brock Lewis
Petaluma Health Center, Petaluma, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Fixed Rate Insured Revenue Bonds to Refund the Outstanding CHFFA Series 2010A Bonds, and to Finance a Project at the Facility of Petaluma Health Center

Petaluma Health Center's Request for Approval of the Issuance of Fixed Rate Insured Revenue Bonds in an Amount Not to Exceed $6,500,000 (Action Item)

8. Resolution No. HII-301 — Brock Lewis

Petaluma Health Center, Petaluma, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Petaluma Health Center's Request for Approval of a HELP II Loan in an Amount Not to Exceed $2,000,000 (Action Item)

9. Resolution No. HII-302 — Jameson Mitchell

TLC Child & Family Services, Sebastopol, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

TLC Child & Family Services' Request for Approval of a HELP II Loan in an Amount Not to Exceed $675,000 (Action Item)

10. Resolution No. HII-303 — Amy Voong

Plumas District Hospital, Quincy, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Plumas District Hospital's Request for Approval of a HELP II Loan in an Amount Not to Exceed $1,500,000 (Action Item)

12. Other Business

13. Public Comment

14. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **August 25, 2016.** To be included on the agenda, please submit applications, fees and other documents no later than **August 1, 2016**. **For HELP II loans**, please submit your application, fees and other documents by **August 22, 2016** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2016 Authority meetings.

September 22, 2016	October 27, 2016	November – no meeting
	December 1, 2016	

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

PROVIDENCE HEALTH & SERVICES

Borrower:	Providence Health & Services
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Borrower's Counsel:	Chapman and Cutler LLP
Borrower's Financial Advisor:	Ponder & Co.
Bond Counsel:	Norton Rose Fulbright LLP
Underwriters:	Merrill Lynch, Pierce, Fenner & Smith Incorporated (Bank of America Merrill Lynch) Citigroup Global Markets Inc.
Underwriter's Counsel:	Hawkins Delafield & Wood LLP
Trustee:	U.S. Bank, National Association
Master Trustee:	The Bank of New York Mellon Trust Company, National Association
Auditor:	KPMG LLP
Rating Agencies:	Standard & Poor's Financial Services, LLC Fitch Ratings, Inc. Moody's Investors Service, Inc.

FINANCING TEAM

ADVENTIST HEALTH SYSTEM/WEST

Borrower:	Adventist Health System/West
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Borrower's Counsel:	Katten Muchin Rosenman LLP
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Senior Underwriter:	B.C. Ziegler and Company
Potential Co-Managers:	Wells Fargo Bank, National Association (Wells Fargo Securities) Merrill Lynch, Pierce, Fenner & Smith Incorporated (Bank of America Merrill Lynch)
Underwriter's Counsel:	Squire Patton Boggs (US) LLP
Trustee:	U.S. Bank National Association
Trustee's Counsel:	Dorsey & Whitney LLP
Master Trustee:	The Bank of New York Mellon Trust Company, N.A.
Master Trustee's Counsel:	The Law Office of Samuel D. Waldman
Auditor:	Ernst & Young LLP
Rating Agencies:	Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.

FINANCING TEAM

CASA COLINA, INC.

Borrower:	Casa Colina, Inc.
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Borrower's Counsel:	Best Best & Krieger LLP
Note Counsel:	Orrick, Herrington & Sutcliffe LLP
Purchaser:	MUFG Union Bank, N.A.
Purchaser's Counsel:	Chapman and Cutler LLP
Trustee:	The Bank of New York Mellon Trust Company, N.A.
Trustee Counsel:	Law Office of Samuel D. Walderman
Master Trustee:	The Bank of New York Mellon Trust Company, N.A.
Master Trustee's Counsel:	Law Office of Samuel D. Walderman
Auditor:	Moss Adams LLP

FINANCING TEAM

PETALUMA HEALTH CENTER, INC.

Borrower:	Petaluma Health Center, Inc.
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Borrower's Counsel:	McDougal Love Eckis Boehmer & Foley
Borrower's Financial Advisor:	G.L. Hicks Financial, LLC
Bond Counsel:	Quint & Thimmig LLP
Underwriters:	Piper Jaffray & Co. Hilltop Securities Inc. Raymond James & Associates, Inc.
Underwriter's Counsel:	Jennings, Strouss & Salmon, P.L.C.
Trustee & Escrow Agent:	U.S. Bank National Association
Trustee's Counsel:	Dorsey & Whitney LLP
Bond Insurer:	Office of Statewide Health Planning and Development
Special Counsel*:	Orrick, Herrington & Sutcliffe LLP
Title Insurer:	Chicago Title Insurance Company
Auditor:	Moss Adams LLP
Rating Agencies:	Standard & Poor's Financial Services, LLC

**Special Counsel advises the State Treasurer's Office and the California Health Facilities Financing Authority regarding Cal-Mortgage Insurance Program Disclosure.*