CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Ronald L. Washington

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
("CHFFA" or "Authority")
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Tuesday, March 13, 2018, 1:30 P.M.

OPEN SESSION **Presented by**

1. Call to Order and Roll Call

2. Executive Directors' Report (Information Item) — Ronald L. Washington
   - CHFFA Fund Balances
   - Comprehensive Debt Limit Summaries
   - Tax-Exempt Bond Delegation of Powers Monthly Update
     - √ No Action Taken Pursuant to the Tax-Exempt Bond Delegation of Powers Resolution
   - HELP II Loan Program Delegation of Powers Monthly Update
     - √ Family Care Network, Inc. – Execution of a Subordination Agreement
   - Quarterly Milestones Report for the Investment in Mental Health Wellness Grant Program
   - Site Visits

Business Items:
There will be a public comment period prior to Authority action on each item.

3. Resolution No. 432 — Brock Lewis
Sutter Health, Sacramento, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance Projects at the Health Facilities of Sutter Health and Certain of its Affiliates

Sutter Health's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $700,000,000 (Action Item)

4. Third Amendment to Resolution No. MH 2015-05 — Sondra Jacobs
Investment in Mental Health Wellness Act of 2013 — Tyler Gee

Third Amendment to Resolution No. MH 2015-05 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the County of San Bernardino

County of San Bernardino's Request for Approval to Amend the Milestones and Extend the Resolution and Grant Period Expiration Date (Action Item)

5. Second Amendment to Resolution No. MH 2015-09 — Sondra Jacobs
Investment in Mental Health Wellness Act of 2013 — Tyler Gee

Second Amendment to Resolution No. MH 2015-09 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the County of San Bernardino

County of San Bernardino's Request for Approval to Amend the Milestones and Extend the Resolution and Grant Period Expiration Date (Action Item)

6. Resolution No. HII-305A — Cory Mouhasseb
Interim Inc., Monterey, California

Resolution of the California Health Facilities Financing Authority Approving an Extension of the One Year Construction Period Covenant Provided in Section 6(b) of the HELP II Loan Program Loan and Security Agreement (Action Item)

7. Other Business

8. Public Comment

9. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **March 29, 2018**. The date to be included on this agenda has passed. The following dates have tentatively been reserved for calendar year 2018 Authority meetings.

April 26, 2018	May 24, 2018	June 28, 2018
July 26, 2018	August 23, 2018	September 27, 2018
October 25, 2018	November – No Meeting	December 6, 2018

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM
For
Sutter Health

Borrower:	Sutter Health
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Borrower's Counsel:	Dentons US, LLP
Borrower's Financial Advisor:	The PFM Group
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriters:	Morgan Stanley Merrill Lynch, Pierce, Fenner & Smith Incorporated (Bank of America Merrill Lynch) Caldwell Sutter Capital, Inc. Siebert Cisneros Shank & Co., LLC
Underwriter's Counsel:	Norton Rose Fulbright LLP
Trustee:	Wells Fargo Bank National Association
Trustee Counsel:	To Be Determined
Master Trustee:	U.S. Bank National Association
Master Trustee Counsel:	Dorsey & Whitney LLP
Auditor:	Ernst & Young LLP
Rating Agencies:	Moody's Investors Service, Inc. Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.