CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Ronald L. Washington

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
("CHFFA" or "Authority")
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Alternate Location for CHFFA Teleconference Participation:

San Francisco Health Plan Service Center
7 Spring Street
San Francisco, California 94104

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, December 7, 2017, 2:00 P.M.
(or upon adjournment of the California Educational Facilities Authority meeting)

OPEN SESSION **Presented by**

1. Call to Order and Roll Call

2. Approval of the Minutes from the September 28, 2017 and the October 26, 2017 Authority Meetings (Action Item) — Ronald L. Washington

3. Executive Director's Report (Information Item)
   - CHFFA Fund Balances
   - Comprehensive Debt Limit Summaries
   - Tax-Exempt Bond Delegation of Powers Monthly Update
     - √ Providence Health & Services Series 2008C and Series 2014A – Notice of Defeasance
     - √ Summary of Delegation Actions Taken from 01/01/17 to 12/31/17
   - HELP II Loan Program Delegation of Powers Monthly Update
     - √ No Action Taken Pursuant to the HELP II Loan Program Delegation of Powers Resolution
     - √ Summary of Delegation Actions Taken from 01/01/17 to 12/31/17
   - HELP II Program Fund Balance Report
   - Investment in Mental Health Wellness Grant Program Quarterly Milestones
   - Site Visits

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Amendment to Resolution No. 425 — Brock Lewis

Kaiser Foundation Hospitals, Oakland, California

Amendment to Resolution No. 425 of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance Projects at the Health Facilities of Kaiser Foundation Hospitals and Certain Affiliated Corporations

Kaiser Foundation Hospitals' Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $2,250,000,000 (Action Item)

5. Resolution No. 430 — Brock Lewis

Stanford Health Care, Stanford, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Refinance Projects at the Health Facilities of Stanford Health Care

Stanford Health Care's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $575,000,000 (Action Item)

6. Resolution No.431 — Martha Maldonado

Providence Health & Services, Renton, Washington

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Refunding Bonds Related to the Refinancing of Projects at Health Facilities of Providence Health Systems – Southern California and St. Joseph Health System

Providence Health & Services' Request for Approval of the Issuance of Revenue Refunding Bonds in an Amount Not to Exceed $335,095,000 (Action Item)

7. Resolution No. HII-308 — Brock Lewis

Contra Costa ARC, Martinez, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Contra Costa ARC's Request for Approval of a HELP II Loan in an Amount Not to Exceed $1,200,000 (Action Item)

8. Resolution No. HII-309 — Brock Lewis

Glenn Medical Center, Willows, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Glenn Medical Center's Request for Approval of a HELP II Loan in an Amount Not to Exceed $1,000,000 (Action Item)

9. Resolution No. HII-310 — Rosalind Brewer

Friends of South Central Los Angeles Regional Center for Developmentally Disabled Persons, Los Angeles, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Friends of South Central Los Angeles Regional Center for Developmentally Disabled Persons' Request for Approval of Two HELP II Loans in Amounts Not to Exceed $464,444 and $379,050 (Action Item)

10. Resolution No. HII-311 — Rosalind Brewer

Creative Alternative for Learning & Living, Inc., Atascadero, California

Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Creative Alternative for Learning & Living Inc.'s Request for Approval of a HELP II Loan in an Amount Not to Exceed $385,000 (Action Item)

11. Amendments to Resolution Nos. MH 2015-06 (Alameda County - Fourth Funding Round) and MH 2016-04 (Marin County - Fifth Funding Round), and MH 2014-19 (Santa Clara County – First Funding Round) — Erin Lane

Investment in Mental Health Wellness Act of 2013

Amendments to Resolution Nos. MH 2015-06 (Alameda County) and MH 2016-04 (Marin County), and MH 2014-19 (Santa Clara County) of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding under the Investment in Mental Health Wellness Grant Program to the Counties of Alameda, Marin, and Santa Clara

County of Alameda's, County of Marin's, and County of Santa Clara's Request for Approval to Amend the Milestones and Extend the Resolution and Grant Period Expiration Dates (Action Item)

12. Amendments to Resolution Nos. MH 2016-05 (Merced County – Fifth Funding Round), MH 2016-06 (Napa County – Fifth Funding Round), MH 2016-11 (San Mateo County – Fifth Funding Round), MH 2016-13 (Santa Cruz County – Fifth Funding Round), and PR 2016-03 (Sonoma County) — Susie Lauck/ Carolyn Aboubechara

Investment in Mental Health Wellness Act of 2013 and Peer Respite Care Grant Program

Amendment to the Resolution Nos. MH 2016-05 (Merced County), MH 2016-06 (Napa County), MH 2016-11 (San Mateo County), MH 2016-13 (Santa Cruz County), and PR 2016-03 (Sonoma County) of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the Counties of Merced, Napa, San Mateo and Santa Cruz and the Peer Respite Care Program to the County of Sonoma

Counties' Requests for Approval to Extend the Resolution and Grant Period Expiration Dates (Action Item)

13. Amendment to Resolution No. MH 2016-07 (Orange County - Fifth Funding Round) — Tom Finn
    Investment in Mental Health Wellness Act of 2013

    Amendment to Resolution No. MH 2016-07 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding under the Investment in Mental Health Wellness Grant Program to the County of Orange

    County of Orange's Request for Approval to Amend the Project Description and Extend the Resolution and Grant Period Expiration Dates (Action Item)

14. Second Amendment to Resolution No. PR 2016-02 (Santa Cruz County - Fifth Funding Round) — Carolyn Aboubechara
    Peer Respite Care Grant Program

    Second Amendment to Resolution No. PR 2016-02 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding under the Peer Respite Care Grant Program to the County of Santa Cruz

    County of Santa Cruz's Request for Approval to Amend the Project Description and Extend the Resolution and Grant Period Expiration Dates (Action Item)

15. Resolution No. 2017-07 — Tyler Gee/ Yuanyuan Wei
    Investment in Mental Health Wellness Act of 2013 and Peer Respite Care Grant Program

    Resolution of the California Health Facilities Financing Authority Delegating to the Executive Director Certain Powers and Authorizing Certain Actions Related to the Investment in Mental Health Wellness Grant Program and the Peer Respite Care Grant Program (Action Item)

16. Other Business

17. Public Comment

18. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **January 25, 2018**. To be included on the agenda, please submit applications, fees and other documents no later than **December 1, 2017**. For HELP II loans, please submit your application, fees and other documents by **November 20, 2017** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2018 Authority meetings:

February 22, 2018	March 29, 2018	April 26, 2018
May 24, 2018	June 28, 2018	July 26, 2018
August 23, 2018	September 27, 2018	October 25, 2018
November - No Meeting	December 6, 2018	

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

for

KAISER FOUNDATION HOSPITALS

Borrower:	Kaiser Foundation Hospitals
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Special Tax Counsel:	Drinker Biddle & Reath LLP
Proposed Private Placement Purchaser(s):	Goldman Sachs & Co. Citigroup Global Markets Inc. J.P. Morgan Securities, LLC Morgan Stanley & Co. LLC Wells Fargo Securities, LLC Barclays Capital, Inc.
Private Placement Purchaser's Counsel:	Squire Patton Boggs (US) LLP
Trustee:	Wilmington Trust, National Association
Auditor:	KPMG, LLP

FINANCING TEAM

for

STANFORD HEALTH CARE

Borrower:	Stanford Health Care
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Borrower's Counsel:	Ropes & Gray LLP
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriters:	Morgan Stanley & Co. LLC Goldman Sachs & Co. LLC Barclays Capital, Inc.
Underwriter's Counsel:	Norton Rose Fulbright US LLP
Trustee:	The Bank of New York Mellon Trust Company, N.A.
Auditor:	PricewaterhouseCoopers LLP
Rating Agencies:	S&P Global Ratings Fitch Ratings, Inc. Moody's Investors Service, Inc.

FINANCING TEAM

for

PROVIDENCE HEALTH & SERVICES

Borrower:	Providence Health & Services
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Borrower's Counsel:	Chapman and Cutler LLLP
Borrower's Financial Advisor:	Ponder & Co.
Bond Counsel:	Norton Rose Fulbright US LLP
Senior Underwriter:	Citigroup Global Markets Inc.
Underwriters:	Merrill Lynch, Pierce, Fenner & Smith Incorporated (Bank of America Merrill Lynch) Wells Fargo Bank National Association
Underwriter / Bank Counsel:	Hawkins Delafield & Wood LLLP
Direct Placement Banks:	To Be Determined
Trustee:	U.S. Bank, National Association
Trustee Counsel:	Dorsey & Whitney LLP
Master Trustee:	The Bank of New York Mellon Trust Company, National Association
Auditor:	KPMG, LLP
Rating Agencies:	S&P Global Ratings Fitch Ratings, Inc. Moody's Investors Service, Inc.