CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

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JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Diane Stanton

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY ("CHFFA" or "Authority")

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Alternate Locations for CHFFA Teleconference Participation:

San Francisco Health Plan
Service Center
7 Spring Street
San Francisco, California 94104

Sablan Law
979 "O" Street, Suite B
Firebaugh, California 93622

Public Participation Call-In Number
(877) 810-9415
Participant Code: 6535126

Friday, June 16, 2017, 1:30 P.M.

OPEN SESSION **Presented by**

1. Call to Order and Roll Call

Business Items:
There will be a public comment period prior to Authority action on each item.

2. Resolution No. 428 — Brock Lewis
   Sutter Health, Sacramento, California

   Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Refinance Projects at the Health Facilities of Sutter Health and Certain of its Affiliates

   Sutter Health's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $500,000,000 (Action Item)

3. Resolution No. CHP-3 2017-03 — Tom Finn

Rady Children's Hospital – San Diego, San Diego, California

Resolution of the California Heath Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008 to Rady Children's Hospital – San Diego

Rady Children's Hospital – San Diego's Request for Approval of Allocation from the Children's Hospital Program of 2008 in the Grant Amount Not to Exceed $20,038,881 (Action Item)

4. Amendments to Resolution Nos. MH 2014-19, MH 2015-08 and MH 2015-11 — Erin Lane

Investment in Mental Health Wellness Act of 2013

Amendments to Resolution Nos. MH 2014-19 (Santa Clara County), MH 2015-08 (Napa County), and MH 2015-11 (Solano County) of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program

Requests for Approval to Extend the Resolution and Grant Period Expiration Dates (Action Item)

5. Amendment to Resolution No. PR 2016-04 — Yuanyuan Wei

Peer Respite Care Grant Program

Amendment to Resolution No. PR 2016-04 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Peer Respite Care Grant Program to the County of Trinity

County of Trinity's Request for Approval to Extend the Resolution and Grant Period Expiration Date (Action Item)

CLOSED SESSION

6. Litigation (Government Code Section 11126(e)(1)) — Diane Stanton

Consult with legal counsel regarding pending litigation (*California Health Facilities Financing Authority vs. Health for All, Inc., et al*; Case No. 34-2010-00092737, Sacramento County Superior Court) as authorized by Government Code Section 11126(e)(2)(A)

OPEN SESSION

7. Other Business

8. Public Comment

9. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **July 27, 2017**. To be included on the agenda, please submit applications, fees and other documents no later than **July 3, 2017**. For HELP II loans, please submit your application, fees and other documents by **June 22, 2017** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2017 Authority meetings.

August 24, 2017	September 28, 2017	October 26, 2017
November – No Meeting	December 7, 2017	

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

SUTTER HEALTH

Borrower:	Sutter Health
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Borrower's Counsel:	Dentons US, LLP
Borrower's Financial Advisor:	The PFM Group
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriters:	Morgan Stanley Merrill Lynch, Pierce, Fenner & Smith Incorporated (Bank of America Merrill Lynch) Sutter Securities, Inc. Siebert Cisneros Shank & Co., LLC
Underwriter's Counsel:	Norton Rose Fulbright LLP
Trustee:	Wells Fargo Bank National Association
Trustee Counsel:	Wells Fargo Law Department
Master Trustee:	U.S. Bank National Association
Master Trustee Counsel:	Dorsey & Whitney LLP
Auditor:	Ernst & Young LLP
Rating Agencies:	Moody's Investors Service, Inc. Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.