CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

EXECUTIVE DIRECTOR
Diane Stanton

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY ("CHFFA" or "Authority")

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Alternate Locations for CHFFA Teleconference Participation:

Asset Strategies
500 South Figueroa Street
Los Angeles, California 90071

San Francisco Health Plan
Service Center
7 Spring Street
San Francisco, California 94104

Public Participation Call-In Number
(877) 810-9415
Participant Code: 6535126

Thursday, May 25, 2017, 1:30 P.M.

OPEN SESSION **Presented by**

1. Call to Order and Roll Call

2. Approval of the Minutes from the April 27, 2017 Meeting (Action Item) — Diane Stanton

3. Executive Director's Report (Information Item) — Diane Stanton
   - CHFFA Fund Balances
   - Comprehensive Debt Limit Summaries
   - Tax-Exempt Bond Delegation of Powers Monthly Update
     √ The HELP Group, Inc. – Subordination Agreement
   - HELP II Loan Program Delegation of Powers Monthly Update
     √ No Action Taken Pursuant to the HELP II Loan Program Delegation of Powers Resolution
   - Mental Health Grant Program Update
   - Site visits

Business Items:
There will be a public comment period prior to Authority action on each item.

4. Resolution No. 427 — Amy Voong
   Montecito Retirement Association, Montecito, California

   Resolution of the California Health Facilities Financing Authority Relating to the Issuance of Revenue Bonds to Finance and Refinance Projects for Montecito Retirement Association

   Montecito Retirement Association's Request for Approval of the Issuance of Revenue Bonds to Finance and Refinance Projects in the Amount Not to Exceed $55,000,000 (Action Item)

5. Second Amendment to Resolution No. MH 2014-23 (2nd Funding Round) — Tom Finn
   Investment in Mental Health Wellness Act of 2013

   Second Amendment to Resolution No. MH 2014-23 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the County of Fresno

   County of Fresno's Request for Approval to Extend the Resolution and Grant Period Expiration Date (Action Item)

6. Amendment to Resolution No. MH 2015-07 (4th Funding Round) — Tyler Gee
   Investment in Mental Health Wellness Act of 2013

   Amendment to Resolution No. MH 2015-07 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the County of Kern

   County of Kern's Request for Approval to Extend the Resolution and Grant Period Expiration Date (Action Item)

7. Amendment to Resolution No. MH 2016-04 (5th Funding Round) — Matthew Saha
   Investment in Mental Health Wellness Act of 2013

   Amendment to Resolution No. MH 2016-04 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the County of Marin

   County of Marin's Request for Approval to Extend the Resolution and Grant Period Expiration Date (Action Item)

8. California Health Access Model Program ("CHAMP") (Information Item) — Amy Voong

9. No Place Like Home Program (Information Item) — Zack Olmstead, Asst. Deputy Director, CA Department of Housing and Community Development

10. Other Business

11. Public Comment

12. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **June 16, 2017**. To be included on the agenda, please submit applications, fees and other documents no later than **May 23, 2017**. For HELP II loans, please submit your application, fees and other documents by **May 19, 2017** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2017 Authority meetings.

June 29, 2017	July 27, 2017	August 24, 2017
September 28, 2017	October 26, 2017	November - No Meeting
December 7, 2017		

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

MONTECITO RETIREMENT ASSOCIATION

Borrower:	Montecito Retirement Association
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Borrower's Counsel:	McDougal Love Boehmer Foley Lyon & Canlas
Borrower's Financial Advisor:	G.L. Hicks Financial, LLC
Bond Counsel:	Quint & Thimmig LLP
Placement Agent:	Hilltop Securities Inc.
Purchaser:	Compass Mortgage Corporation, an Alabama Corporation
Purchaser's Counsel:	Stradling Yocca Carlson & Rauth, P.C.
Trustee & Escrow Agent:	U.S. Bank National Association
Trustee's Counsel:	Dorsey & Whitney LLP
Verification Agent:	Grant Thornton LLP
Title Company:	Chicago Title Company
Auditor:	Bartlett, Pringle & Wolf, LLP