CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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**MEMBERS**

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**EXECUTIVE DIRECTOR**
Diane Stanton

# AGENDA

## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

5TH Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

**Public Participation Call-In Number***
**(877) 810-9415**
**Participant Code: 6535126**

**Thursday, October 29, 2015, 1:45 P.M.**
**(or upon adjournment of the California Educational Facilities Authority Meeting)**

| **OPEN SESSION** | **Presented by** |
|---|---|
| 1. Call to Order and Roll Call | |
| 2. Approval of the Minutes from the September 24, 2015 meeting (Action Item) | Diane Stanton |
| 3. Executive Director's Report (Information Item)<br>• CHFFA Fund Balances<br>• Comprehensive Debt List Summaries<br>• Tax-Exempt Bond Delegation of Powers Monthly Update<br>• HELP II Loan Program Delegation of Powers Monthly Update<br>• California Health Access Model Program (CHAMP) Update<br>• California Health Access Model Program Sequel Update<br>• Site visits<br>• Authority Meeting Dates for Calendar Year 2016 | Diane Stanton |

Business Items:
There will be a public comment period prior to Authority action on each item.

4. Resolution No. 408 — Matthew Saha
   Cedars-Sinai Medical Center, Los Angeles, California

   Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Refunding Revenue Bonds Related to the Refinancing of Projects at Certain Health Facilities of Cedars-Sinai Medical Center or Certain of its Affiliates

   Cedars-Sinai Medical Center's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $458,000,000 (Action Item)

5. Amendment to Resolution No. MH 2015-05 — Michael Tang
   Investment in Mental Health Wellness Act of 2013

   Amendment to Resolution No. MH 2015-05 of the California Health Facilities Financing Authority Approving the Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the County of Santa Bernardino

   County of San Bernardino's Request for Approval to Change the Project Description (Action Item)

6. Other Business

7. Public Comment

8. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

**NOTICE**

The next CHFFA meeting is tentatively scheduled for **December 3, 2015**. To be included on the agenda, please submit applications, fees and other documents no later than **November 2, 2015**. The following dates have tentatively been reserved for calendar year 2016 Authority meetings.

| | | |
|---|---|---|
| January 28, 2016 | February 25, 2016 | March 24, 2016 |
| April 28, 2016 | May 26, 2016 | June 30, 2016 |
| July 28, 2016 | August 25, 2016 | September 22, 2016 |
| October 27, 2016 | November – No Meeting | December 1, 2016 |

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.**

## CEDARS-SINAI MEDICAL CENTER

## FINANCING TEAM

| | |
|---|---|
| **Borrower:** | Cedars-Sinai Medical Center |
| **Agent for Sale:** | California State Treasurer |
| **Issuer's Counsel:** | Office of the Attorney General |
| **Issuer's Financial Advisor:** | Fieldman Rolapp & Associates |
| **Issuer's Financial Analyst:** | Macias Gini & O'Connell, LLP |
| **Corporation Counsel:** | Paul Hastings LLP |
| **Borrower's Financial Advisor:** | Kaufman, Hall & Associates |
| **Bond Counsel:** | Orrick, Herrington & Sutcliffe LLP |
| **Underwriter:** | Barclays |
| **Underwriter's Counsel:** | Sidley Austin LLP |
| **Trustee:** | The Bank of New York Mellon |
| **Auditor:** | Ernst & Young LLP |
| **Rating Agencies:** | Moody's Investors Service, Inc.<br>Fitch Ratings, Inc. |