CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

915 Capitol Mall, Suite 590
Sacramento, CA 95814
p (916) 653-2799
f (916) 654-5362
chffa@treasurer.ca.gov
www.treasurer.ca.gov/chffa

MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ANN MADDEN RICE

OSCAR SABLAN, M.D.

JACK BUCKHORN

PEDRO REYES

EXECUTIVE DIRECTOR
Diane Stanton

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)
5TH Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, September 24, 2015, 1:45 P.M.
(or upon adjournment of the California Educational Facilities Authority Meeting)

OPEN SESSION	**Presented by**
1. Call to Order and Roll Call	
2. Approval of the Minutes from the August 27, 2015 meeting (Action Item)	Diane Stanton
3. Executive Director's Report (Information Item) • CHFFA Fund Balances • Comprehensive Debt List Summaries • Tax-Exempt Bond Delegation of Powers Monthly Update • HELP II Loan Program Delegation of Powers Monthly Update • California Health Access Model Program (CHAMP) Update • California Health Access Model Program Sequel Update • Site visits	Diane Stanton

Business Items:
There will be a public comment period prior to Authority action on each item.

4. Resolution No. 407 — Brock Lewis
Sutter Health, Sacramento, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Refinance Projects at the Health Facilities of Sutter Health and Certain of its Affiliates

Sutter Health's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $212,000,000 (Action Item)

5. Resolution No. CHP 2015-01 — Patrick Waterman, Carolyn Aboubechara
Loma Linda University Children's Hospital, Loma Linda, California

A Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2004 to the Loma Linda University Children's Hospital

Loma Linda University Children's Hospital's Request for Approval of Allocation from the Children's Hospital Program of 2004 in the Amount of $67,902,990 (Action Item)

6. Resolution No. CHP-3 2015-03 — Patrick Waterman, Carolyn Aboubechara
Loma Linda University Children's Hospital, Loma Linda, California

A Resolution of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Children's Hospital Bond Act of 2008 to Loma Linda University Children's Hospital

Loma Linda University Children's Hospital's Request for Approval of Allocation from the Children's Hospital Program of 2008 in the Amount of $98,000,000 (Action Item)

7. Resolution No. 2015-06 — Matthew Saha
Resolution of the California Health Facilities Financing Authority Relating to the Approval of an Interagency Agreement with the State Treasurer's Office for Fiscal Year 2015-2016 in the Amount of $462,377 (Action Item)

8.	HELP II Loan Program Bi-Annual Report (Information Item)	Rosalind Brewer Brock Lewis

CLOSED SESSION

9.	Litigation - Government Code section 11126(e)(2)(C): Adjournment to a closed session to confer with and receive advice from legal counsel pertaining to initiation of litigation, as authorized by Government Code section 11126(e)(2)(C)	Diane Stanton

OPEN SESSION

10. Other Business

11. Public Comment

12. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **October 29, 2015**. To be included on the agenda, please submit applications, fees and other documents no later than **October 1, 2015**. For HELP II loans, please submit your application, fees and other documents by **September 21, 2015**. The following dates have tentatively been reserved for Calendar Year 2015 Authority Meetings:

November – No Meeting December 3, 2015

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

SUTTER HEALTH

FINANCING TEAM

Borrower:	Sutter Health
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Financial Advisor:	Fieldman Rolapp & Associates
Issuer's Financial Analyst:	Macias Gini & O'Connell, LLP
Borrower's Counsel:	Dentons US, LLP
Borrower's Financial Advisor:	The PFM Group
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriters:	Morgan Stanley Bank of America Merrill Lynch Sutter Securities, Inc.
Underwriter's Counsel:	Sidley Austin LLP
Trustee:	Wells Fargo Bank Corporate Trust Services
Trustee Counsel:	Wells Fargo Law Department
Master Trustee:	U.S. Bank National Association
Master Trustee Counsel:	Dorsey & Whitney LLP
Auditor:	Ernst & Young LLP
Rating Agencies:	Moody's Investors Service, Inc. Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.