CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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**MEMBERS**

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ANN MADDEN RICE

OSCAR SABLAN, M.D.

JACK BUCKHORN

PEDRO REYES

**ACTING EXECUTIVE DIRECTOR**
Ronald L. Washington

# AMENDED AGENDA

## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

5TH Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

**Alternate Location for Teleconference Participation:**

Asset Strategies
500 South Figueroa Street
Los Angeles, California 90071

**Public Participation Call-In Number***
**(877) 810-9415**
**Participant Code: 6535126**

**Thursday, July 30, 2015, 1:45 P.M.**
**(or upon adjournment of the California Educational Facilities Authority Meeting)**

| **OPEN SESSION** | **Presented by** |
|---|---|
| 1. Call to Order and Roll Call | |
| 2. Approval of the Minutes from the June 25, 2015 meeting (Action Item) | Ronald L. Washington |
| 3. Executive Director's Report (Information Item)<br>• CHFFA Fund Balances<br>• Comprehensive Debt List Summaries<br>• Tax-Exempt Bond Delegation of Powers Monthly Update<br>√ No Action<br>• HELP II Loan Program Delegation of Powers Monthly Update<br>√ Foothill Health Center, dba, Foothill Community Health Center<br>• California Health Access Model Program (CHAMP) Update<br>• California Health Access Model Program Sequel Update<br>• Site visits | Ronald L. Washington |

Business Items:
There will be a public comment period prior to Authority action on each item.

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| 4. | Resolution No. 405<br>AltaMed Health Services Corporation, Los Angeles, California<br><br>Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds and Program Notes Related to the Financing and Refinancing of Projects and Equipment at the Health Facilities of AltaMed Health Services Corporation<br><br>AltaMed Health Services Corporation's Request for Approval of the Issuance of Revenue Bonds and Program Notes in an Amount Not to Exceed $130,000,000 (Action Item) | Brock Lewis |
| 5. | Resolution No. HII-295<br>Bi-Bett Corporation, Oakland, California<br><br>Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions<br><br>Bi-Bett Corporation's Request for Approval of a HELP II Loan in an Amount Not to Exceed $693,545 (Action Item) | Bianca Smith |
| 6. | Resolution No. HII-296<br>Lomi School Foundation, Santa Rosa, California<br><br>Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions<br><br>Lomi School Foundation's Request for Approval of a HELP II Loan in an Amount Not to Exceed $330,000 (Action Item) | Brock Lewis |
| 7. | HELP II Loan Program Financial Analysis (Information Item) | Rosalind Brewer<br>Brock Lewis |
| 8. | SB 315 Update (Information Item) | Ronald L. Washington<br>Carolyn Aboubechara |
| 9. | Other Business | |
| 10. | Public Comment | |
| 11. | Adjournment | |

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

**NOTICE**

The next CHFFA meeting is tentatively scheduled for **August 27, 2015**. To be included on the agenda, please submit applications, fees and other documents no later than **August 3, 2015**. For HELP II loans, please submit your application, fees and other documents by **July 22, 2015**. The following dates have tentatively been reserved for Calendar Year 2015 Authority Meetings:

September 24, 2015 October 29, 2015 November – No Meeting
December 3, 2015

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 590, Sacramento, CA 95814. The notice is also available on our web site at http://www.treasurer.ca.gov/chffa.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.**

**CHFFA Mission Statement**

***Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.***

## FINANCING TEAM

### AltaMed Health Services Corporation

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|---|---|
| **Borrower/Obligor:** | AltaMed Health Services Corporation |
| **Issuer's Agent for Sale:** | California State Treasurer |
| **Issuer's Counsel:** | Office of the Attorney General |
| **Issuer's Financial Advisor:** | Fieldman, Rolapp & Associates, Inc. |
| **Issuer's Financial Analyst:** | Macias, Gini & O'Connell, LLP |
| **Borrower/Obligor Counsel:** | Seyfarth Shaw, LLP<br>AltaMed Health Services |
| **Borrower's Real Estate Counsel:** | Ryan & Associates |
| **Bond/Special Tax Counsel:** | Orrick, Herrington & Sutcliffe, LLP |
| **Bond Purchaser:** | Bank of America, National Association, Banc of America Public Capital Corp, Bank of the West, California Bank & Trust, including ~~its~~ affiliates, and other Qualified Institutional Buyers |
| **Bond Purchaser Counsel:** | Chapman and Cutler, LLP |
| **Trustee:** | The Bank of New York Mellon Trust Company, National Association |
| **Trustee Counsel:** | The Bank of New York Mellon Trust Company, National Association |
| **Auditor:** | Vasquez & Company, LLP |
| **Title Company:** | Fidelity National Title, National Commercial Services |
| **Equipment Financing Lender:** | Banc of America Public Capital Corp |
| **Escrow Agent** | Deutsche Bank National Trust Association |
| **Lender's Counsel** | Susan L. Ariel, Attorney at Law |